

Belle Isle Yacht Club Regime III

Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	49,482.53
First Citizens - Reserve Acct	94,706.79
Total Checking/Savings	<u>144,189.32</u>
Accounts Receivable	
Accounts Receivable	-3,564.00
Total Accounts Receivable	<u>-3,564.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	48,364.39
Total Other Current Assets	<u>48,364.39</u>
Total Current Assets	<u>188,989.71</u>
TOTAL ASSETS	<u><u>188,989.71</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	163,252.07
Total Long Term Liabilities	<u>163,252.07</u>
Total Liabilities	163,252.07
Equity	
Fund Balance	-56,146.10
Reserves	94,706.79
Net Income	-12,823.05
Total Equity	<u>25,737.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>188,989.71</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 October 2020

	Oct 20	Budget	Jul - Oct 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,166.67	0.00	12,666.64	38,000.00
Flood Insurance Assessment	0.00	4,533.34	54,397.02	18,133.28	54,400.00
Misc fees, entry cards, etc.	0.00		0.00		
Regime Fees	7,573.00	7,579.17	30,292.00	30,316.64	90,950.00
Reserve Draw Down	0.00	12,272.92	0.00	49,091.64	147,275.00
Total Income	7,573.00	27,552.10	84,689.02	110,208.20	330,625.00
Expense					
Accounting/Auditing	0.00	25.00	425.00	100.00	300.00
Casualty Insurance	3,157.24	3,166.67	12,628.96	12,666.64	38,000.00
Flood Insurance	3,907.00	4,533.34	16,254.09	18,133.28	54,400.00
General Maintenance & Materi...	2,475.00	3,933.34	12,515.57	15,733.28	47,200.00
Interest/Debt expense	666.78	750.00	2,677.31	3,000.00	9,000.00
Lake/Dike/Dam Maintenance	318.76	91.67	1,100.01	366.64	1,100.00
Miscellaneous	0.00	16.67	2.00	66.64	200.00
Office Supplies/Printing/Postag	761.70	16.67	847.29	66.64	200.00
Pest Control Monthly	448.00	200.00	1,022.00	800.00	2,400.00
Professional Fees	0.00	83.34	0.00	333.28	1,000.00
Siding/Paint Project	0.00	12,500.00	42,975.00	50,000.00	150,000.00
Social Function	0.00	37.50	0.00	150.00	450.00
Termite Control Bond Annual	0.00	314.59	0.00	1,258.28	3,775.00
Transfer from Operations	-1,433.33		-5,733.32		
Transfer to Reserves	1,433.33	400.00	5,733.32	1,600.00	4,800.00
Utilities					
BIYC reim - water, sewer, el...	1,701.16	1,333.34	6,472.35	5,333.28	16,000.00
Building Electricity	277.02	150.00	592.49	600.00	1,800.00
Total Utilities	1,978.18	1,483.34	7,064.84	5,933.28	17,800.00
Total Expense	13,712.66	27,552.13	97,512.07	110,207.96	330,625.00
Net Ordinary Income	-6,139.66	-0.03	-12,823.05	0.24	0.00
Net Income	-6,139.66	-0.03	-12,823.05	0.24	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
October 2020**

	Type	Date	Num	Source Name	Debit	Credit
Oct 20	Deposit	10/01/2020			507.00	
	Check	10/01/2020		First Citizens		1,994.12
	Check	10/08/2020	1660	WC Jennings Comp...		3,250.00
	Check	10/08/2020	1661	Century Prints		736.70
	Check	10/08/2020	1662	Barbara Passmore		25.00
	Deposit	10/08/2020			1,583.00	
	Check	10/14/2020	1663	City of Georgetown		1,701.16
	Check	10/14/2020	1664	Santee Electric		277.02
	Deposit	10/14/2020			1,920.00	
	Deposit	10/14/2020			3,735.00	
	Check	10/15/2020		Transfer to Reserves		1,433.33
	Deposit	10/22/2020			700.00	
	Check	10/28/2020	1667	WC Jennings Comp...		700.00
	Check	10/28/2020	1668	PLM Lake & Land M...		318.76
	Check	10/28/2020	1669	Total Tree Care, Inc		75.00
	Check	10/28/2020	1670	Danny's Pest Control		448.00
	Deposit	10/29/2020			313.00	
Oct 20						