

Belle Isle Yacht Club Regime III

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	32,741.43
First Citizens - Reserve Acct	21,892.42
Total Checking/Savings	<u>54,633.85</u>
Accounts Receivable	
Accounts Receivable	-2,841.00
Total Accounts Receivable	<u>-2,841.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	54,124.96
Total Other Current Assets	<u>54,124.96</u>
Total Current Assets	<u>105,917.81</u>
TOTAL ASSETS	<u>105,917.81</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	146,750.65
Total Long Term Liabilities	<u>146,750.65</u>
Total Liabilities	146,750.65
Equity	
Fund Balance	-100,354.52
Reserves	21,892.42
Net Income	37,629.26
Total Equity	<u>-40,832.84</u>
TOTAL LIABILITIES & EQUITY	<u>105,917.81</u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 October 2021

	Oct 21	Budget	Jul - Oct 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,416.67	0.00	13,666.64	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	19,233.28	57,700.00
Late fees	25.00		75.00		
Regime Fees	7,573.00	7,579.17	30,292.00	30,316.64	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	10,316.64	30,950.00
Total Income	7,598.00	18,383.35	88,052.99	73,533.20	220,600.00
Expense					
Accounting/Auditing	0.00	35.42	0.00	141.64	425.00
Casualty Insurance	3,346.09	3,416.67	13,384.36	13,666.64	41,000.00
Flood Insurance	4,533.09	4,808.34	13,599.27	19,233.28	57,700.00
General Maintenance & Materi...	700.00	3,171.25	1,695.52	12,685.00	38,055.00
Grounds Maintenance	0.00	416.67	0.00	1,666.64	5,000.00
Interest/Debt expense	600.30	595.42	2,415.09	2,381.64	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	0.00	500.00	1,500.00
Miscellaneous	0.00	12.50	5.00	50.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	66.64	200.00
Pest Control Monthly	0.00	200.00	448.00	800.00	2,400.00
Professional Fees	0.00	83.34	0.00	333.28	1,000.00
Siding/Paint Project	0.00	2,579.17	12,750.00	10,316.64	30,950.00
Social Function	0.00	41.67	0.00	166.64	500.00
Termite Control Bond Annual	0.00	314.59	0.00	1,258.28	3,775.00
Transfer from Operations	-1,433.33		-5,733.32		
Transfer to Reserves	1,433.33	1,000.00	5,733.32	4,000.00	12,000.00
Utilities					
BIYC reim - water, sewer, el...	1,289.62	1,416.67	5,512.60	5,666.64	17,000.00
Building Electricity	141.62	150.00	613.89	600.00	1,800.00
Total Utilities	1,431.24	1,566.67	6,126.49	6,266.64	18,800.00
Total Expense	10,610.72	18,383.38	50,423.73	73,532.96	220,600.00
Net Ordinary Income	-3,012.72	-0.03	37,629.26	0.24	0.00
Net Income	-3,012.72	-0.03	37,629.26	0.24	0.00

Belle Isle Yacht Club Regime III
Transaction List by Date
October 2021

	Type	Date	Num	Source Name	Debit	Credit
Oct 21	Check	10/01/2021		Transfer to Reserves		1,433.33
	Check	10/01/2021		First Citizens		1,994.12
	Deposit	10/13/2021			2,073.00	
	Check	10/14/2021	1730	City of Georgetown		1,289.62
	Deposit	10/15/2021			4,002.00	
	Check	10/20/2021	1731	Santee Electric		30.62
	Check	10/20/2021	1732	Santee Electric		111.00
	Check	10/22/2021	1710	Phillip Brady		125.00
	Check	10/27/2021	1733	Prior Plumbing		575.00
Oct 21	Deposit	10/27/2021			580.00	