

Belle Isle Yacht Club Regime I
Balance Sheet
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	6,681.13
First Citizens - Reserve Acct	131,338.51
Project Account	407,058.22
Total Checking/Savings	545,077.86
Accounts Receivable	
Accounts Receivable	11,531.41
Total Accounts Receivable	11,531.41
Other Current Assets	
Prepaid Ins Casualty	26,681.78
Total Other Current Assets	26,681.78
Total Current Assets	583,291.05
TOTAL ASSETS	583,291.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	1,473.00
Total Other Current Liabilities	1,473.00
Total Current Liabilities	1,473.00
Long Term Liabilities	
N/P - First Citizens	499,695.58
Total Long Term Liabilities	499,695.58
Total Liabilities	501,168.58
Equity	
Fund Balance	124,880.29
Reserves	131,338.51
Net Income	-174,096.33
Total Equity	82,122.47
TOTAL LIABILITIES & EQUITY	583,291.05

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
October 2022

	Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	75.00	125.00	275.00	500.00	1,500.00
Lighting Project	10,875.00		10,875.00		
Misc fees, gate pass, etc.	0.00		14.00		
Regime Fees	16,532.00	16,532.00	66,128.00	66,128.00	198,384.00
Total Income	27,482.00	16,657.00	77,292.00	66,628.00	199,884.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	100.00	300.00
Bank Fees	14.00		58.00		
Casualty Insurance	8,893.95		35,575.80		
First Citizen Loan Payment	0.00	0.00	0.00	0.00	0.00
Interest/Debt Service	1,970.39	5,380.00	8,360.69	21,520.00	64,560.00
Items not in Budget	0.00		74.04		
Legal Expenses	0.00	50.00	0.00	200.00	600.00
Maint - roof & interior repairs	11,373.17		62,345.94		
Maintenance - Condo	12,385.57	1,421.00	12,734.74	5,684.00	17,052.00
Maintenance - Landscaping	0.00	100.00	0.00	400.00	1,200.00
Maintenance - Roads and Sew...	5,140.00	400.00	7,229.00	1,600.00	4,800.00
Pest Control Recurring	1,176.00	333.00	2,352.00	1,332.00	3,996.00
Project - Siding & Painting	105,706.44		105,706.44		
Termite Control Bond Annual	0.00	492.00	0.00	1,968.00	5,904.00
Transfer from Operations	-1,254.00		-5,016.00		
Transfer to Reserves	1,254.00	1,212.00	5,016.00	4,848.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	294.31	3,500.00	1,775.73	14,000.00	42,000.00
Spectrum	3,740.57	3,744.00	14,950.95	14,976.00	44,928.00
Total Utilities	4,034.88	7,244.00	16,726.68	28,976.00	86,928.00
Total Expense	150,694.40	16,657.00	251,388.33	66,628.00	199,884.00
Net Ordinary Income	-123,212.40	0.00	-174,096.33	0.00	0.00
Net Income	-123,212.40	0.00	-174,096.33	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
October 2022**

Type	Date	Num	Source Name	Debit	Credit
Oct 22					
Check	10/03/2022	3003	ARS Of Myrtle Beach		1,707.00
Check	10/03/2022	D	transfer to Project Acct		5,352.37
Check	10/03/2022	D	Foreign cash item		14.00
Check	10/04/2022	3004	County Supply		139.45
Deposit	10/04/2022			1,362.00	
Deposit	10/04/2022			246.00	
Deposit	10/11/2022			1,977.00	
Deposit	10/14/2022			10,220.00	
Deposit	10/18/2022			1,165.00	
Deposit	10/18/2022			210.00	
Deposit	10/18/2022			450.00	
Check	10/19/2022	3005	Belle Isle Yacht Club		294.31
Check	10/19/2022	3006	Lowe's Home Improvement		7,962.19
Check	10/19/2022	3007	Becky Thompson		24.86
Check	10/19/2022	3008	American Express		3,826.41
Check	10/19/2022	3009	ARS Of Myrtle Beach		1,217.00
Check	10/19/2022	3010	Aztec		7,250.00
Check	10/19/2022	3011	County Supply		247.46
Check	10/19/2022	3012	Kellahan and Associates		3,000.00
Check	10/19/2022	3013	M&C Painting and Drywall		600.00
Check	10/19/2022	3014	Dawson Lumber		134.41
Check	10/25/2022	3015	EZ Dump, Inc		388.76
Check	10/25/2022	3016	Sherwin Williams		39.40
Check	10/25/2022	3017	ARS Of Myrtle Beach		1,108.00
Deposit	10/25/2022			2,400.00	
Deposit	10/25/2022			210.00	
Check	10/31/2022	3018	Sherwin Williams		145.80
Check	10/31/2022	3019	Danny's Pest Control		1,176.00
Check	10/31/2022	3020	Spectrum		3,740.57
Check	10/31/2022	3021	ARS Of Myrtle Beach		1,108.00
Check	10/31/2022	D	transfer to Project Acct		5,388.66

Oct 22