

Belle Isle Yacht Club Regime III
Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	31,544.89
First Citizens - Reserve Acct	41,359.06
Total Checking/Savings	<u>72,903.95</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	36,527.24
Total Other Current Assets	<u>36,527.24</u>
Total Current Assets	<u>109,431.19</u>
TOTAL ASSETS	<u><u>109,431.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	3,900.00
Total Other Current Liabilities	<u>3,900.00</u>
Total Current Liabilities	3,900.00
Long Term Liabilities	
N/P - First Citizens	129,445.85
Total Long Term Liabilities	<u>129,445.85</u>
Total Liabilities	133,345.85
Equity	
Fund Balance	-89,427.57
Reserves	41,359.06
Net Income	24,153.85
Total Equity	<u>-23,914.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>109,431.19</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
October 2022

	Oct 22	Budget	Jul - Oct 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	4,000.00	0.00	16,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	10,529.00	31,587.00
Misc fees, entry cards, etc.	2,800.00		2,800.00		
Regime Fees	7,573.00	7,579.17	30,292.00	30,316.64	90,950.00
Total Income	10,373.00	14,211.42	64,679.08	56,845.64	170,537.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	150.00	450.00
Casualty Insurance	3,673.98	4,000.00	14,695.92	16,000.00	48,000.00
Flood Insurance	2,681.67	2,632.25	12,406.10	10,529.00	31,587.00
General Maintenance & Materi...	2,160.00	1,893.59	6,447.29	7,574.28	22,723.00
Grounds Maintenance	660.00	416.67	910.00	1,666.64	5,000.00
Interest/Debt expense	530.58	527.25	2,140.10	2,109.00	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	0.00	600.00	1,800.00
Miscellaneous	0.00	12.50	0.00	50.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	116.70	66.64	200.00
Pest Control Recurring	448.00	208.34	896.00	833.28	2,500.00
Professional Fees	0.00	125.00	1,397.50	500.00	1,500.00
Social Function	0.00	50.00	0.00	200.00	600.00
Termite Control Bond Annual	0.00	325.00	0.00	1,300.00	3,900.00
Transfer from Operations	-3,700.01		-8,000.00		
Transfer to Reserves	3,700.01	2,000.00	8,000.00	8,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	114.46	1,666.67	690.57	6,666.64	20,000.00
Building Electricity	110.16	150.00	600.05	600.00	1,800.00
Total Utilities	224.62	1,816.67	1,290.62	7,266.64	21,800.00
Total Expense	10,378.85	14,211.44	40,525.23	56,845.48	170,537.00
Net Ordinary Income	-5.85	-0.02	24,153.85	0.16	0.00
Net Income	-5.85	-0.02	24,153.85	0.16	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
October 2022**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Oct 22	Check	10/01/2022		First Citizens		1,994.12
	Deposit	10/04/2022			1,321.00	
	Check	10/07/2022	D	Transfer to Reserves		1,700.01
	Check	10/11/2022	1791	Santee Electric		110.16
	Deposit	10/11/2022			534.00	
	Deposit	10/14/2022			4,002.20	
	Check	10/17/2022	D	Transfer to Reserves		2,000.00
	Deposit	10/18/2022			803.00	
	Deposit	10/18/2022			2,800.00	
	Check	10/19/2022	1792	Belle Isle Yacht Club		114.46
	Check	10/19/2022	1793	Springdale		660.00
	Check	10/19/2022	1794	Butler Roof Company		2,160.00
	Deposit	10/25/2022			602.00	
	Check	10/31/2022	1795	Danny's Pest Control		448.00
Oct 22						