

Belle Isle Yacht Club Regime I**Balance Sheet**

As of October 31, 2023

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	6,313.97
First Citizens - Reserve Acct	148,961.03
Project Account	5,452.37
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Total Checking/Savings	160,727.37
Accounts Receivable	
Accounts Receivable	1,379.00
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Total Accounts Receivable	1,379.00
Other Current Assets	
Prepaid Ins Casualty	63,110.39
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Total Other Current Assets	63,110.39
Total Current Assets	225,216.76
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TOTAL ASSETS	225,216.76
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	2,155.00
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Total Other Current Liabilities	2,155.00
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Total Current Liabilities	2,155.00
Long Term Liabilities	
N/P - First Citizens	458,384.13
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Total Long Term Liabilities	458,384.13
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Total Liabilities	460,539.13
Equity	
Fund Balance	-432,469.06
Reserves	148,961.03
Net Income	48,185.66
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Total Equity	-235,322.37
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TOTAL LIABILITIES & EQUITY	225,216.76
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
October 2023

	Oct 23	Budget	Jul - Oct 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	0.00	0.00	-36.00	0.00	0.00
Law Suit Settlement	127,666.84		127,666.84		
Misc fees, gate pass, etc.	1,250.00		1,257.00		
Regime Fees	16,532.00	16,532.00	66,128.00	66,128.00	198,384.00
Total Income	145,448.84	16,532.00	195,015.84	66,128.00	198,384.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	100.00	300.00
Bank Fees	5.00		12.00		
Casualty Insurance	21,036.82		84,147.28		
Interest/Debt Service	1,809.21	5,352.37	7,440.37	21,409.48	64,228.44
Items not in Budget	50.00	385.15	50.00	1,540.60	4,621.80
Legal Expenses	-89.00	50.00	2,411.00	200.00	600.00
Maint - roof & interior repairs	5,700.00		5,700.00		
Maintenance - Condo	6,536.73	1,500.00	23,571.03	6,000.00	18,000.00
Maintenance - Landscaping	0.00	100.00	200.00	400.00	1,200.00
Maintenance - Roads and Sew...	0.00	400.00	770.00	1,600.00	4,800.00
Pest Control Recurring	3,960.60	392.00	5,136.60	1,568.00	4,704.00
Termite Control Bond Annual	0.00	540.84	0.00	2,163.36	6,490.08
Transfer from Operations	-2,500.00		-10,000.00		
Transfer to Reserves	2,500.00	2,500.00	10,000.00	10,000.00	30,000.00
Utilities					
BIYC reim - water, sewer, el...	500.06	1,500.00	2,090.83	6,000.00	18,000.00
Spectrum	3,715.85	3,786.64	15,076.07	15,146.56	45,439.68
Total Utilities	4,215.91	5,286.64	17,166.90	21,146.56	63,439.68
Total Expense	43,225.27	16,532.00	146,830.18	66,128.00	198,384.00
Net Ordinary Income	102,223.57	0.00	48,185.66	0.00	0.00
Net Income	102,223.57	0.00	48,185.66	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
October 2023**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Oct 23	Check	10/02/2023	3138	Spectrum		3,715.85
	Check	10/04/2023		bank charge		5.00
	Check	10/08/2023	3139	Aztec Roofing Company		5,700.00
	Check	10/08/2023	3140	Cathy Miller		50.00
	Deposit	10/10/2023			4,246.00	
	Deposit	10/16/2023			11,152.00	
	Deposit	10/16/2023			478.00	
	Check	10/17/2023	3141	City of Georgetown		500.06
	Deposit	10/17/2023			716.00	
	Check	10/19/2023		Reserve Transfer		2,500.00
	Check	10/19/2023		First Citizens Bank		5,352.37
	Check	10/24/2023	3142	Sherwin Williams		636.80
	Check	10/24/2023	3143	County Supply		499.93
	Deposit	10/25/2023			537.00	
	Deposit	10/27/2023			127,666.84	
	Check	10/31/2023	3144	M&C Painting and Drywall		5,400.00
	Check	10/31/2023	3145	Danny's Pest Control		1,176.00
	Check	10/31/2023	3146	Terminix		2,784.60
Oct 23						