

Belle Isle Yacht Club Regime I

Balance Sheet

As of November 30, 2020

	<u>Nov 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	39,120.24
First Citizens - Reserve Acct	205,654.51
<b>Total Checking/Savings</b>	<u>244,774.75</u>
<b>Accounts Receivable</b>	
Accounts Receivable	5,101.44
<b>Total Accounts Receivable</b>	<u>5,101.44</u>
<b>Other Current Assets</b>	
Prepaid Ins Casualty	15,100.40
<b>Total Other Current Assets</b>	<u>15,100.40</u>
<b>Total Current Assets</b>	<u>264,976.59</u>
<b>TOTAL ASSETS</b>	<u><u>264,976.59</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	100,735.92
Reserves	205,654.51
Net Income	-41,413.84
<b>Total Equity</b>	<u>264,976.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>264,976.59</u></u>

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
 November 2020

	Nov 20	Budget	Jul - Nov 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Late Fee Income	50.00	125.00	375.00	625.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	63,940.00	63,940.00	153,456.00
<b>Total Income</b>	<b>12,838.00</b>	<b>12,913.00</b>	<b>64,315.00</b>	<b>64,565.00</b>	<b>154,956.00</b>
<b>Expense</b>					
Accountant/Tax Reporting	0.00	75.00	425.00	375.00	900.00
Bank Fees	0.00		2.00		
Casualty Insurance	7,550.20	0.00	37,751.00	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	110.44	265.00
Items not in Budget	2.00		72.96		
Legal Expenses	0.00	80.00	0.00	400.00	960.00
Maintenance - Condo	9,113.50	3,333.00	26,626.43	16,669.00	40,000.00
Maintenance - Landscaping	0.00	188.00	4,453.32	940.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	14,227.50	3,750.00	9,000.00
Pest Control Monthly	0.00	333.00	2,676.00	1,665.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	2,250.00	5,400.00
Transfer from Operations	-4,182.00		-20,910.00		
Transfer to Reserves	4,182.00	4,182.00	20,910.00	20,905.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	2,851.50	3,500.00	19,494.63	17,500.00	42,000.00
<b>Total Utilities</b>	<b>2,851.50</b>	<b>3,500.00</b>	<b>19,494.63</b>	<b>17,500.00</b>	<b>42,000.00</b>
<b>Total Expense</b>	<b>19,517.20</b>	<b>12,913.08</b>	<b>105,728.84</b>	<b>64,564.44</b>	<b>154,956.00</b>
<b>Net Ordinary Income</b>	<b>-6,679.20</b>	<b>-0.08</b>	<b>-41,413.84</b>	<b>0.56</b>	<b>0.00</b>
<b>Net Income</b>	<b>-6,679.20</b>	<b>-0.08</b>	<b>-41,413.84</b>	<b>0.56</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
November 2020**

	Type	Date	Num	Source Name	Debit	Credit
Nov 20	Check	11/04/2020		bank charge		2.00
	Check	11/05/2020	2819	Phillip Brady		250.00
	Check	11/05/2020	2820	AA Low Country LLC		2,596.50
	Check	11/05/2020	2742	AA Low Country LLC		3,500.00
	Check	11/05/2020	2821	City of Georgetown		2,851.50
	Deposit	11/05/2020			532.00	
	Deposit	11/10/2020			617.00	
	Deposit	11/12/2020			1,048.00	
	Deposit	11/16/2020			7,616.00	
	Check	11/16/2020		Reserve Transfer		4,182.00
	Deposit	11/19/2020			1,465.00	
	Check	11/25/2020	2743	Valentines Plumbing, Inc.		200.00
	Check	11/25/2020	2772	Phillip Brady		100.00
	Check	11/25/2020	2773	AA Low Country LLC		5,967.00
	Deposit	11/30/2020			4,462.00	
Nov 20						