

Belle Isle Yacht Club Regime I**Balance Sheet**

As of November 30, 2023

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	15,931.28
First Citizens - Reserve Acct	143,461.03
Project Account	5,452.37
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Total Checking/Savings	164,844.68
Accounts Receivable	
Accounts Receivable	2,618.00
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Total Accounts Receivable	2,618.00
Other Current Assets	
Prepaid Ins Casualty	42,073.57
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Total Other Current Assets	42,073.57
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Total Current Assets	209,536.25
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TOTAL ASSETS	209,536.25
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	12,480.00
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Total Other Current Liabilities	12,480.00
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Total Current Liabilities	12,480.00
Long Term Liabilities	
N/P - First Citizens	454,886.95
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Total Long Term Liabilities	454,886.95
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Total Liabilities	467,366.95
Equity	
Fund Balance	-426,969.06
Reserves	143,461.03
Net Income	25,677.33
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Total Equity	-257,830.70
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TOTAL LIABILITIES & EQUITY	209,536.25
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
November 2023

	Nov 23	Budget	Jul - Nov 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	220.00	0.00	184.00	0.00	0.00
Law Suit Settlement	0.00		127,666.84		
Misc fees, gate pass, etc.	0.00		1,257.00		
Regime Fees	16,532.00	16,532.00	82,660.00	82,660.00	198,384.00
Total Income	16,752.00	16,532.00	211,767.84	82,660.00	198,384.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	125.00	300.00
Bank Fees	0.00		12.00		
Casualty Insurance	21,036.82		105,184.10		
Interest/Debt Service	1,855.19	5,352.37	9,295.56	26,761.85	64,228.44
Items not in Budget	4,084.18	385.15	4,134.18	1,925.75	4,621.80
Legal Expenses	0.00	50.00	2,411.00	250.00	600.00
Maint - roof & interior repairs	0.00		5,700.00		
Maintenance - Condo	9,653.72	1,500.00	27,824.75	7,500.00	18,000.00
Maintenance - Landscaping	0.00	100.00	200.00	500.00	1,200.00
Maintenance - Roads and Sew...	250.00	400.00	1,020.00	2,000.00	4,800.00
Pest Control Recurring	1,638.00	392.00	6,774.60	1,960.00	4,704.00
Termite Control Bond Annual	2,000.00	540.84	2,000.00	2,704.20	6,490.08
Transfer from Operations	-2,500.00		-12,500.00		
Transfer to Reserves	2,500.00	2,500.00	12,500.00	12,500.00	30,000.00
Utilities					
BIYC reim - water, sewer, el...	355.68	1,500.00	2,446.51	7,500.00	18,000.00
Spectrum	3,786.74	3,786.64	18,862.81	18,933.20	45,439.68
Total Utilities	4,142.42	5,286.64	21,309.32	26,433.20	63,439.68
Total Expense	44,660.33	16,532.00	186,090.51	82,660.00	198,384.00
Net Ordinary Income	-27,908.33	0.00	25,677.33	0.00	0.00
Net Income	-27,908.33	0.00	25,677.33	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
November 2023**

Type	Date	Num	Source Name	Debit	Credit
Nov 23					
Deposit	11/01/2023			926.00	
Check	11/02/2023	3102	Augustus & Carolina		4,084.18
Check	11/07/2023	3147	County Supply		182.80
Check	11/07/2023	3148	Chucks Heating & A/C,INC		505.00
Check	11/07/2023		Spectrum		3,786.74
Deposit	11/08/2023			3,396.00	
Deposit	11/14/2023			11,156.00	
Check	11/14/2023	3149	City of Georgetown		355.68
Deposit	11/15/2023			2,767.00	
Check	11/16/2023		Returned deposit		478.00
Check	11/20/2023		First Citizens Bank		5,352.37
Check	11/20/2023		Reserve Transfer		2,500.00
Check	11/21/2023	3150	M&C Painting and Drywall		8,750.00
Check	11/21/2023	3151	Sherwin Williams		465.92
Check	11/21/2023	3152	Terminix		2,000.00
Check	11/21/2023	3153	Terminix		1,638.00
Deposit	11/22/2023			3,029.00	
Check	11/28/2023	3154	Chucks Heating & A/C,INC		250.00
Deposit	11/28/2023			5,292.00	
Nov 23					