

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of November 30, 2022

	Nov 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	18,365.97
First Citizens - Reserve Acct	144,092.51
Project Account	407,094.51
	569,552.99
<b>Accounts Receivable</b>	
Accounts Receivable	40,213.41
	40,213.41
<b>Other Current Assets</b>	
Prepaid Ins Casualty	17,787.83
	17,787.83
<b>Total Other Current Assets</b>	627,554.23
<b>Total Current Assets</b>	627,554.23
<b>TOTAL ASSETS</b>	<b>627,554.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees Paid in Advance	1,323.00
	1,323.00
<b>Total Other Current Liabilities</b>	1,323.00
<b>Total Current Liabilities</b>	1,323.00
<b>Long Term Liabilities</b>	
N/P - First Citizens	496,365.59
	496,365.59
<b>Total Long Term Liabilities</b>	497,688.59
<b>Total Liabilities</b>	497,688.59
<b>Equity</b>	
Fund Balance	112,126.29
Reserves	144,092.51
Net Income	-126,353.16
	129,865.64
<b>Total Equity</b>	129,865.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>627,554.23</b>

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
November 2022

	Nov 22	Budget	Jul - Nov 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Insurance Assessment	53,445.00		53,445.00		1,500.00
Late Fee Income	100.00	125.00	375.00	625.00	
Lighting Project	0.00		10,875.00		
Misc fees, gate pass, etc.	14.00		28.00		
Regime Fees	16,532.00	16,532.00	82,660.00	82,660.00	198,384.00
<b>Total Income</b>	70,091.00	16,657.00	147,383.00	83,285.00	199,884.00
<b>Expense</b>					
Accountant/Tax Reporting	0.00	25.00	225.00	125.00	300.00
Bank Fees	0.00		58.00		
Casualty Insurance	8,893.95		44,469.75		
First Citizen Loan Payment	0.00	0.00	0.00	0.00	0.00
Interest/Debt Service	2,022.38	5,380.00	10,383.07	26,900.00	64,560.00
Items not in Budget	47.07		121.11		
Legal Expenses	0.00	50.00	0.00	250.00	600.00
Maint - roof & interior repairs	0.00		62,345.94		
Maintenance - Condo	4,317.26	1,421.00	17,052.00	7,105.00	17,052.00
Maintenance - Landscaping	2,500.00	100.00	2,500.00	500.00	1,200.00
Maintenance - Roads and Sew...	1,695.00	400.00	7,816.00	2,000.00	4,800.00
Pest Control Recurring	0.00	333.00	2,352.00	1,665.00	3,996.00
Project - Siding & Painting	0.00		105,706.44		
Termite Control Bond Annual	0.00	492.00	0.00	2,460.00	5,904.00
Transfer from Operations	-1,254.00		-6,270.00		
Transfer to Reserves	1,254.00	1,212.00	6,270.00	6,060.00	14,544.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	241.71	3,500.00	2,017.44	17,500.00	42,000.00
Spectrum	3,738.46	3,744.00	18,689.41	18,720.00	44,928.00
<b>Total Utilities</b>	3,980.17	7,244.00	20,706.85	36,220.00	86,928.00
<b>Total Expense</b>	23,455.83	16,657.00	273,736.16	83,285.00	199,884.00
<b>Net Ordinary Income</b>	46,635.17	0.00	-126,353.16	0.00	0.00
<b>Net Income</b>	46,635.17	0.00	-126,353.16	0.00	0.00