

Belle Isle Yacht Club Regime I
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	53,719.81
First Citizens - Reserve Acct	159,652.51
Total Checking/Savings	<u>213,372.32</u>
Accounts Receivable	
Accounts Receivable	4,230.44
Total Accounts Receivable	<u>4,230.44</u>
Other Current Assets	
Prepaid Ins Casualty	1,140.58
Total Other Current Assets	<u>1,140.58</u>
Total Current Assets	<u>218,743.34</u>
TOTAL ASSETS	<u><u>218,743.34</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	385,685.20
Reserves	159,652.51
Net Income	-326,594.37
Total Equity	<u>218,743.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>218,743.34</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
December 2019

	Dec 19	Budget	Jul - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	150.00	125.00	895.00	750.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	76,728.00	76,728.00	153,456.00
Total Income	12,938.00	12,913.00	77,703.00	77,478.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	450.00	900.00
Bank Fees	0.00		15.00		
Casualty Insurance	7,511.21	22.00	45,067.26	132.00	264.00
Items not in Budget	0.00		1,106.79		
Legal Expenses	0.00	80.00	0.00	480.00	960.00
Maintenance - Condo	438.71	3,333.00	7,519.64	19,998.00	39,996.00
Maintenance - Landscaping	0.00	188.00	1,640.00	1,128.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	4,500.00	9,000.00
Maintenance - Roof	0.00	0.00	327,240.00	0.00	0.00
Maintenance - Stain/Paint	217.68	0.00	720.83	0.00	0.00
Pest Control Monthly	324.00	333.00	1,944.00	1,998.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	2,700.00	5,400.00
Transfer from Operations	-4,182.00		-25,092.00	25,092.00	50,184.00
Transfer to Reserves	4,182.00	4,182.00	25,092.00		
Utilities					
BIYC reim - water, sewer, el...	2,911.28	3,500.00	19,043.85	21,000.00	42,000.00
Building Electricity	0.00	0.00	0.00	0.00	0.00
Total Utilities	2,911.28	3,500.00	19,043.85	21,000.00	42,000.00
Total Expense	11,402.88	12,913.00	404,297.37	77,478.00	154,956.00
Net Ordinary Income	1,535.12	0.00	-326,594.37	0.00	0.00
Net Income	1,535.12	0.00	-326,594.37	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
December 2019**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Dec 19	Check	12/05/2019	2719	Mark Thompson		100.00
	Deposit	12/05/2019			1,719.00	
	Deposit	12/05/2019			1,694.00	
	Check	12/10/2019	2720	Mark Thompson		25.00
	Check	12/10/2019	2721	Brushwork Painting		50.00
	Check	12/10/2019	2722	Phillip Brady		200.00
	Check	12/10/2019	2725	Sherwin Williams		117.68
	Check	12/10/2019	2726	Lanes Pest Control		324.00
	Check	12/10/2019	2727	Henri Monnier		66.00
	Deposit	12/10/2019			332.00	
	Check	12/10/2019		transfer to Regime II		332.00
	Deposit	12/15/2019			7,035.00	
	Check	12/19/2019	2728	City of Georgetown		2,911.28
	Check	12/19/2019	2729	Dawson Lumber		47.71
	Check	12/19/2019	2730	Mark Thompson		50.00
	Deposit	12/20/2019			523.00	
	Check	12/23/2019		Reserve Transfer		4,182.00
Dec 19						