

Belle Isle Yacht Club Regime I
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	34,112.75
First Citizens - Reserve Acct	209,836.51
Total Checking/Savings	<u>243,949.26</u>
Accounts Receivable	
Accounts Receivable	6,344.44
Total Accounts Receivable	<u>6,344.44</u>
Other Current Assets	
Prepaid Ins Casualty	7,550.20
Total Other Current Assets	<u>7,550.20</u>
Total Current Assets	<u>257,843.90</u>
TOTAL ASSETS	<u><u>257,843.90</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	96,553.92
Reserves	209,836.51
Net Income	-48,546.53
Total Equity	<u>257,843.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>257,843.90</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 December 2020

	Dec 20	Budget	Jul - Dec 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	50.00	125.00	425.00	750.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	76,728.00	76,728.00	153,456.00
Total Income	12,838.00	12,913.00	77,153.00	77,478.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	425.00	450.00	900.00
Bank Fees	0.00		2.00		
Casualty Insurance	7,550.20	0.00	45,301.20	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	132.52	265.00
Items not in Budget	2.00		74.96		
Legal Expenses	0.00	80.00	0.00	480.00	960.00
Maintenance - Condo	9,304.37	3,333.00	35,930.80	20,002.00	40,000.00
Maintenance - Landscaping	0.00	188.00	4,453.32	1,128.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	14,227.50	4,500.00	9,000.00
Pest Control Monthly	0.00	333.00	2,676.00	1,998.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	2,700.00	5,400.00
Transfer from Operations	-4,182.00		-25,092.00		
Transfer to Reserves	4,182.00	4,182.00	25,092.00	25,087.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	3,114.12	3,500.00	22,608.75	21,000.00	42,000.00
Total Utilities	3,114.12	3,500.00	22,608.75	21,000.00	42,000.00
Total Expense	19,970.69	12,913.08	125,699.53	77,477.52	154,956.00
Net Ordinary Income	-7,132.69	-0.08	-48,546.53	0.48	0.00
Net Income	-7,132.69	-0.08	-48,546.53	0.48	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
December 2020**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Dec 20	Check	12/09/2020	2815	AA Low Country LLC		1,901.25
	Check	12/10/2020	2822	AA Low Country LLC		1,534.50
	Deposit	12/10/2020			1,853.00	
	Check	12/15/2020		Reserve Transfer		4,182.00
	Check	12/15/2020	2816	David Alderman		3,936.50
	Check	12/15/2020		bank charge		2.00
	Deposit	12/16/2020			1,120.00	
	Deposit	12/16/2020			7,774.00	
	Check	12/17/2020	2826	City of Georgetown		3,114.12
	Check	12/17/2020	2827	First Citizens Bank		31.12
	Deposit	12/22/2020			158.00	
	Check	12/30/2020	2828	AA Low Country LLC		1,901.00
	Deposit	12/30/2020			690.00	
Dec 20						