

Belle Isle Yacht Club Regime IV
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	7,960.58
First Citizens - Reserve Acct	46,002.85
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Total Checking/Savings	53,963.43
Accounts Receivable	
Accounts Receivable	-492.00
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Total Accounts Receivable	-492.00
Other Current Assets	
Prepaid Insurance	13,131.64
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Total Other Current Assets	13,131.64
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Total Current Assets	66,603.07
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TOTAL ASSETS	66,603.07
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LIABILITIES & EQUITY	
Equity	
Fund Balance	40,368.82
Reserves	46,002.85
Net Income	-19,768.60
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Total Equity	66,603.07
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TOTAL LIABILITIES & EQUITY	66,603.07
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Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 December 2020

	Dec 20	Budget	Jul - Dec 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	19,408.00
Flood Insurance Assessment	0.00	0.00	8,552.96	9,456.00	9,456.00
General Liability Ins	0.00		0.00		761.00
Late Fee Income	0.00		25.00		
Regime Fees	4,978.00	4,978.00	29,868.00	29,868.00	59,736.00
Transfer from Reserves - Maint	0.00	0.00	7,280.00	3,500.00	3,500.00
Total Income	4,978.00	4,978.00	45,725.96	42,824.00	92,861.00
Expense					
Casualty Insurance	1,617.30	0.00	9,703.80	0.00	19,408.00
Commons area cleaning	200.00	200.00	1,400.00	1,600.00	2,800.00
Electric Work/Fixtures	45.53	75.00	45.53	450.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	0.00	0.00	8,206.20	8,000.00	8,000.00
Elevator Emergency Phone	135.54	135.00	765.02	810.00	1,620.00
Exterior Building Maintenance	0.00	150.00	3,126.37	900.00	1,800.00
Fire Alarm Monitoring	5,519.87	0.00	5,519.87	0.00	2,520.00
Fire Alarm Repair	0.00	150.00	0.00	900.00	1,800.00
Fire Extinguishers Inspections	0.00		353.54		300.00
Fire Suppression annual inspec	0.00	0.00	1,259.00	1,200.00	1,200.00
Fire Suppression Rep/Maint	0.00	150.00	2,640.03	900.00	1,800.00
Flood Insurance	788.04	0.00	4,728.24	9,456.00	9,456.00
General Liability Insurance	63.42	0.00	380.52	0.00	761.00
General Maintenance & Materi...	1,034.20	150.00	3,984.19	900.00	1,800.00
Items not in Budget	1,989.51		7,756.51		
Landscaping - annuals planting	0.00	450.00	0.00	450.00	900.00
Pest Control Monthly	0.00	55.00	447.00	330.00	660.00
Termite Control Bond Annual	870.00	0.00	870.00	870.00	870.00
Transfer from Operations	0.00		5,280.00		
Transfer to Operations	0.00		2,000.00		
Transfer to Reserves	0.00	6,994.00	0.00	9,208.00	21,968.00
Utilities					
BIYC reim - water, sewer, el...	519.02	600.00	3,768.15	3,600.00	7,200.00
Building Electricity	307.39	375.00	1,930.08	2,250.00	4,500.00
Cable	952.99	166.00	1,285.71	1,000.00	1,998.00
Telephone	0.00		44.80		
Total Utilities	1,779.40	1,141.00	7,028.74	6,850.00	13,698.00

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

December 2020

	Dec 20	Budget	Jul - Dec 20	YTD Budget	Annual Budget
Total Expense	14,042.81	9,650.00	65,494.56	42,824.00	92,861.00
Net Ordinary Income	-9,064.81	-4,672.00	-19,768.60	0.00	0.00
Net Income	-9,064.81	-4,672.00	-19,768.60	0.00	0.00