

**Belle Isle Yacht Club Regime III**  
**Balance Sheet**  
As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	17,115.75
First Citizens - Reserve Acct	24,759.08
<b>Total Checking/Savings</b>	41,874.83
<b>Accounts Receivable</b>	
Accounts Receivable	-2,332.00
<b>Total Accounts Receivable</b>	-2,332.00
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	38,366.60
<b>Total Other Current Assets</b>	38,366.60
<b>Total Current Assets</b>	77,909.43
<b>TOTAL ASSETS</b>	<b>77,909.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
N/P - First Citizens	143,926.66
<b>Total Long Term Liabilities</b>	143,926.66
<b>Total Liabilities</b>	143,926.66
<b>Equity</b>	
Fund Balance	-103,221.18
Reserves	24,759.08
Net Income	12,444.87
<b>Total Equity</b>	-66,017.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>77,909.43</b>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
 December 2021

	Dec 21	Budget	Jul - Dec 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Casualty Insurance Assessm...	0.00	3,416.67	0.00	20,499.98	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	28,849.96	57,700.00
Late fees	0.00		75.00		
Regime Fees	7,573.00	7,579.17	45,438.00	45,474.98	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	15,474.98	30,950.00
<b>Total Income</b>	<b>7,573.00</b>	<b>18,383.35</b>	<b>103,198.99</b>	<b>110,299.90</b>	<b>220,600.00</b>
Expense					
Accounting/Auditing	0.00	35.42	0.00	212.48	425.00
Casualty Insurance	3,346.09	3,416.67	20,076.54	20,499.98	41,000.00
Flood Insurance	4,533.09	4,808.34	22,665.45	28,849.96	57,700.00
General Maintenance & Materi...	480.00	3,171.25	3,069.81	19,027.50	38,055.00
Grounds Maintenance	0.00	416.67	0.00	2,499.98	5,000.00
Interest/Debt expense	588.93	595.42	3,579.34	3,572.48	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	0.00	750.00	1,500.00
Miscellaneous	0.00	12.50	5.00	75.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	99.98	200.00
Pest Control Recurring	0.00	200.00	896.00	1,200.00	2,400.00
Professional Fees	0.00	83.34	0.00	499.96	1,000.00
Siding/Paint Project	0.00	2,579.17	30,950.00	15,474.98	30,950.00
Social Function	0.00	41.67	0.00	249.98	500.00
Termite Control Bond Annual	0.00	314.59	0.00	1,887.46	3,775.00
Transfer from Operations	-1,433.33		-8,599.98		
Transfer to Reserves	1,433.33	1,000.00	8,599.98	6,000.00	12,000.00
Utilities					
BIYC reim - water, sewer, el...	1,557.10	1,416.67	8,707.15	8,499.98	17,000.00
Building Electricity	70.78	150.00	804.83	900.00	1,800.00
<b>Total Utilities</b>	<b>1,627.88</b>	<b>1,566.67</b>	<b>9,511.98</b>	<b>9,399.98</b>	<b>18,800.00</b>
<b>Total Expense</b>	<b>10,575.99</b>	<b>18,383.38</b>	<b>90,754.12</b>	<b>110,299.72</b>	<b>220,600.00</b>
<b>Net Ordinary Income</b>	<b>-3,002.99</b>	<b>-0.03</b>	<b>12,444.87</b>	<b>0.18</b>	<b>0.00</b>
<b>Net Income</b>	<b>-3,002.99</b>	<b>-0.03</b>	<b>12,444.87</b>	<b>0.18</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
December 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
<b>Dec 21</b>	Check	12/01/2021		First Citizens		1,994.12
	Check	12/08/2021	1740	Harris Pest Control		480.00
	Deposit	12/08/2021			1,316.00	
	Check	12/14/2021	1741	Santee Electric		70.78
	Check	12/14/2021	1742	City of Georgetown		1,557.10
	Deposit	12/14/2021			490.00	
	Deposit	12/15/2021			4,002.00	
	Check	12/15/2021		261 Belser		340.00
	Check	12/15/2021		Transfer to Reserves		1,433.33
	Deposit	12/20/2021			41,018.00	
	Check	12/20/2021		Transfer to correct d...		2,292.00
	Check	12/20/2021		Transfer to correct d...		2,297.00
	Check	12/20/2021		Transfer to correct d...		7,529.00
	Check	12/20/2021		Transfer to correct d...		28,900.00
	Deposit	12/22/2021			580.00	
	Deposit	12/29/2021			267.00	
	Deposit	12/29/2021			340.00	
<b>Dec 21</b>						