

**Belle Isle Yacht Club Regime IV****Balance Sheet**

As of December 31, 2023

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens - Operating	10,214.17
First Citizens - Reserve Acct	65,423.85
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<b>Total Checking/Savings</b>	75,638.02
<b>Accounts Receivable</b>	
Accounts Receivable	393.00
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<b>Total Accounts Receivable</b>	393.00
<b>Other Current Assets</b>	
Prepaid Expenses	5,966.70
Prepaid Insurance	25,541.29
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<b>Total Other Current Assets</b>	31,507.99
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<b>Total Current Assets</b>	107,539.01
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<b>TOTAL ASSETS</b>	<b>107,539.01</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees paid in advance	809.00
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<b>Total Other Current Liabilities</b>	809.00
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<b>Total Current Liabilities</b>	809.00
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<b>Total Liabilities</b>	809.00
<b>Equity</b>	
Fund Balance	74,687.59
Reserves	65,423.85
Net Income	-33,381.43
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<b>Total Equity</b>	106,730.01
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>107,539.01</b>
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**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
December 2023

	Dec 23	Budget	Jul - Dec 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	3,500.00	0.00	21,000.00	42,000.00
Flood Insurance Assess <1m	0.00	1,166.67	6,185.60	6,999.98	14,000.00
General Liability Ins	0.00	166.67	0.00	999.98	2,000.00
Regime Fees	5,698.00	5,698.00	34,188.00	34,188.00	68,376.00
Transfer from Reserves - Maint	17,500.00		17,500.00		
<b>Total Income</b>	23,198.00	10,531.34	57,873.60	63,187.96	126,376.00
<b>Expense</b>					
Bank fees	0.00		5.00		
Building cleaning	0.00	100.00	527.00	600.00	1,200.00
Casualty Insurance	3,482.55	3,500.00	20,895.30	21,000.00	42,000.00
Commons area cleaning	0.00	225.00	1,000.00	1,350.00	2,700.00
Electric Work/Fixtures	0.00	25.00	0.00	150.00	300.00
Elevator Annual Inspection	0.00	41.67	0.00	249.98	500.00
Elevator Certificates of Oper	0.00	12.50	0.00	75.00	150.00
Elevator Contract Annual	745.84	0.00	4,336.96	8,600.00	11,600.00
Elevator Emergency Phone	137.94	140.00	685.65	840.00	1,680.00
Exterior Building Maintenance	17,500.00	200.00	26,000.00	1,200.00	2,400.00
Fire Alarm Monitoring	0.00	534.00	3,268.33	3,204.00	6,408.00
Fire Alarm Repair	0.00	25.00	0.00	150.00	300.00
Fire Extinguishers Inspections	0.00		377.46		
Fire Suppression annual inspec	0.00	0.00	0.00	7,000.00	7,000.00
Fire Suppression Rep/Maint	0.00	200.00	0.00	1,200.00	2,400.00
Flood Insurance	1,138.35	1,166.67	6,830.10	6,999.98	14,000.00
General Liability Insurance	155.42	166.67	932.52	999.98	2,000.00
General Maintenance & Materi...	0.00	150.00	0.00	900.00	1,800.00
Landscaping - annuals planting	0.00	75.00	0.00	450.00	900.00
Pest Control Recurring	870.00	65.00	1,999.10	390.00	780.00
Taxes (Preparation)	0.00	21.42	225.00	128.48	257.00
Termite Control Bond Annual	0.00	870.00	0.00	870.00	870.00
Transfer from Operations	-2,000.00	-1,500.00	-12,000.00	-9,000.00	-18,000.00
Transfer to Operations	17,500.00		17,500.00		
Transfer to Reserves	2,000.00	1,500.00	12,000.00	9,000.00	18,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	62.92	400.00	470.61	2,400.00	4,800.00
Building Electricity	330.97	420.00	2,406.04	2,520.00	5,040.00
Cable	634.63	640.00	3,795.96	3,840.00	7,680.00
<b>Total Utilities</b>	1,028.52	1,460.00	6,672.61	8,760.00	17,520.00

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
 December 2023

	<u>Dec 23</u>	<u>Budget</u>	<u>Jul - Dec 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Expense</b>	42,558.62	8,977.93	91,255.03	65,117.42	116,765.00
<b>Net Ordinary Income</b>	-19,360.62	1,553.41	-33,381.43	-1,929.46	9,611.00
<b>Net Income</b>	<u>-19,360.62</u>	<u>1,553.41</u>	<u>-33,381.43</u>	<u>-1,929.46</u>	<u>9,611.00</u>

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
December 2023**

Type	Date	Num	Source Name	Debit	Credit
<b>Dec 23</b>					
Check	12/05/2023	3681	Lanes Pest Control		870.00
Check	12/05/2023	3682	Spectrum		634.63
Deposit	12/06/2023			407.00	
Deposit	12/06/2023			552.00	
Deposit	12/15/2023			3,635.00	
Check	12/19/2023	3683	Frontier		45.98
Check	12/19/2023	3684	Frontier		45.98
Check	12/19/2023	3685	Frontier		45.98
Check	12/19/2023	3686	Santee Electric		330.97
Check	12/19/2023	3687	City of Georgetown		62.92
Deposit	12/19/2023			1,161.00	
Check	12/20/2023		Transfer to Reserves		2,000.00
Check	12/21/2023	3688	Miller Builders		17,500.00
<b>Dec 23</b>					