

Belle Isle Yacht Club Regime IV
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	15,851.38
First Citizens - Reserve Acct	43,782.85
Total Checking/Savings	<u>59,634.23</u>
Accounts Receivable	
Accounts Receivable	-492.00
Total Accounts Receivable	<u>-492.00</u>
Other Current Assets	
Prepaid Insurance	7,444.54
Total Other Current Assets	<u>7,444.54</u>
Total Current Assets	<u>66,586.77</u>
TOTAL ASSETS	<u>66,586.77</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	30,843.11
Reserves	43,782.85
Net Income	-8,039.19
Total Equity	<u>66,586.77</u>
TOTAL LIABILITIES & EQUITY	<u>66,586.77</u>

Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

January 2020

	Jan 20	Budget	Jul '19 - Jan 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	10,970.00
Flood Insurance Assessment	0.00	0.00	1,093.41	4,288.00	8,941.00
Late Fee income	0.00		50.00		
Regime Fees	4,978.00	4,978.00	34,846.00	34,846.00	59,736.00
Transfer from Reserves - Maint	0.00		14,332.00	11,338.00	11,338.00
Total Income	4,978.00	4,978.00	50,321.41	50,472.00	90,985.00
Expense					
Casualty Insurance	851.36	0.00	5,959.52	0.00	10,216.00
Commons area cleaning	200.00	200.00	1,400.00	1,400.00	2,400.00
Electric Work/Fixtures	24.37	75.00	24.37	525.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	0.00	1,820.00	1,820.58	5,460.00	7,280.00
Elevator Emergency Phone	134.82	135.00	1,051.40	945.00	1,620.00
Exterior Building Maintenance	0.00	150.00	11,332.00	1,060.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	300.00	0.00	2,100.00	3,600.00
Fire Extinguishers Inspections	0.00		348.91	99.00	99.00
Fire Suppression annual inspec	0.00	0.00	1,200.00	0.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	3,365.54	1,190.00	2,040.00
Flood Insurance	757.56	0.00	5,302.92	4,288.00	8,941.00
General Liability Insurance	62.83	0.00	439.81	0.00	754.00
General Maintenance & Materi...	0.00	150.00	400.00	12,388.00	13,138.00
Items not in Budget	0.00		3,662.82		
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Monthly	55.00	55.00	385.00	385.00	660.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	-2,500.00		-2,500.00		
Transfer to Operations	0.00		11,832.00		
Transfer to Reserves	2,500.00	0.00	5,000.00	11,891.00	20,150.00
Utilities					
BIYC reim - water, sewer, el...	564.02	400.00	3,738.00	2,800.00	4,800.00
Building Electricity	307.45	350.00	2,433.21	2,450.00	4,200.00
Cable	166.36	168.00	1,164.52	1,176.00	2,016.00
Utilities - Other	0.00		0.00		
Total Utilities	1,037.83	918.00	7,335.73	6,426.00	11,016.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

January 2020

	Jan 20	Budget	Jul '19 - Jan 20	YTD Budget	Annual Budget
Total Expense	3,123.77	3,973.00	58,360.60	49,467.00	90,985.00
Net Ordinary Income	1,854.23	1,005.00	-8,039.19	1,005.00	0.00
Net Income	1,854.23	1,005.00	-8,039.19	1,005.00	0.00