

Belle Isle Yacht Club Regime I
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	19,871.19
First Citizens - Reserve Acct	144,018.51
Total Checking/Savings	<u>163,889.70</u>
Accounts Receivable	
Accounts Receivable	24,779.44
Total Accounts Receivable	<u>24,779.44</u>
Other Current Assets	
Prepaid Ins Casualty	96,227.48
Total Other Current Assets	<u>96,227.48</u>
Total Current Assets	<u>284,896.62</u>
TOTAL ASSETS	<u><u>284,896.62</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	162,371.92
Reserves	144,018.51
Net Income	-21,493.81
Total Equity	<u>284,896.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>284,896.62</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 January 2021

	Jan 21	Budget	Jul '20 - Jan 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	36,000.00		36,000.00		1,500.00
Late Fee Income	375.00	125.00	800.00	875.00	
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	89,516.00	89,516.00	153,456.00
Total Income	49,163.00	12,913.00	126,316.00	90,391.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	425.00	525.00	900.00
Bank Fees	2.00		4.00		
Casualty Insurance	7,550.20		52,851.40	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	154.60	265.00
Items not in Budget	0.00		74.96		
Legal Expenses	0.00		0.00	560.00	960.00
Maintenance - Condo	10,372.11	3,333.00	46,302.91	23,335.00	40,000.00
Maintenance - Landscaping	0.00	188.00	4,453.32	1,316.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	14,227.50	5,250.00	9,000.00
Pest Control Monthly	1,176.00	333.00	3,852.00	2,331.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	3,150.00	5,400.00
Transfer from Operations	-4,182.00		-29,274.00		
Transfer to Reserves	4,182.00	4,182.00	29,274.00	29,269.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	3,009.97	3,500.00	25,618.72	24,500.00	42,000.00
Total Utilities	3,009.97	3,500.00	25,618.72	24,500.00	42,000.00
Total Expense	22,110.28	12,913.08	147,809.81	90,390.60	154,956.00
Net Ordinary Income	27,052.72	-0.08	-21,493.81	0.40	0.00
Net Income	27,052.72	-0.08	-21,493.81	0.40	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
January 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Jan 21	Check	01/06/2021		bank charge		2.00
	Check	01/06/2021	2823	Jerry Beaman		218.00
	Check	01/07/2021	2829	AA Low Country LLC		3,010.50
	Check	01/07/2021	2830	Sherwin Williams		29.61
	Check	01/07/2021	2831	Valentines Plumbing, Inc.		850.00
	Deposit	01/07/2021			1,277.00	
	Check	01/14/2021	2832	City of Georgetown		3,009.97
	Deposit	01/14/2021			1,293.00	
	Deposit	01/14/2021			3,000.00	
	Deposit	01/15/2021			7,559.00	
	Check	01/15/2021		Reserve Transfer		4,182.00
	Check	01/21/2021	2833	Danny's Pest Control		1,176.00
	Check	01/21/2021		BIYC		340.00
	Deposit	01/21/2021			2,250.00	
	Deposit	01/21/2021			4,000.00	
	Check	01/22/2021	2822	AA Low Country LLC		3,213.00
	Check	01/27/2021	2835	AA Low Country LLC		3,051.00
	Check	01/28/2021	To Print	transfer to Operating		70,000.00
	Check	01/28/2021	2842	McGriff Insurance Services		96,227.48
	Deposit	01/28/2021			689.00	
	Deposit	01/28/2021			3,500.00	
	Deposit	01/28/2021			500.00	
	Deposit	01/28/2021			6,500.00	
	Deposit	01/28/2021			500.00	
Jan 21						