

Belle Isle Yacht Club Regime IV

Balance Sheet

As of January 31, 2021

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|                                       | <u>Jan 31, 21</u> |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| <b>Current Assets</b>                 |                   |
| <b>Checking/Savings</b>               |                   |
| First Citizens - Operating            | 8,915.42          |
| First Citizens - Reserve Acct         | 46,323.85         |
|                                       | <hr/>             |
| <b>Total Checking/Savings</b>         | 55,239.27         |
| <b>Accounts Receivable</b>            |                   |
| Accounts Receivable                   | -492.00           |
|                                       | <hr/>             |
| <b>Total Accounts Receivable</b>      | -492.00           |
| <b>Other Current Assets</b>           |                   |
| Prepaid Insurance                     | 10,662.88         |
|                                       | <hr/>             |
| <b>Total Other Current Assets</b>     | 10,662.88         |
|                                       | <hr/>             |
| <b>Total Current Assets</b>           | 65,410.15         |
|                                       | <hr/>             |
| <b>TOTAL ASSETS</b>                   | <b>65,410.15</b>  |
|                                       | <hr/> <hr/>       |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| <b>Equity</b>                         |                   |
| Fund Balance                          | 40,047.82         |
| Reserves                              | 46,323.85         |
| Net Income                            | -20,961.52        |
|                                       | <hr/>             |
| <b>Total Equity</b>                   | 65,410.15         |
|                                       | <hr/>             |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>65,410.15</b>  |
|                                       | <hr/> <hr/>       |

# Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

January 2021

|                                 | Jan 21          | Budget          | Jul '20 - Jan 21 | YTD Budget       | Annual Budget    |
|---------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>  |                 |                 |                  |                  |                  |
| <b>Income</b>                   |                 |                 |                  |                  |                  |
| Casualty Insurance Assessm...   | 0.00            | 0.00            | 0.00             | 0.00             | 19,408.00        |
| Flood Insurance Assessment      | 0.00            | 0.00            | 8,552.96         | 9,456.00         | 9,456.00         |
| General Liability Ins           | 0.00            | 0.00            | 0.00             | 0.00             | 761.00           |
| Late Fee income                 | 0.00            | 0.00            | 25.00            |                  |                  |
| Regime Fees                     | 4,978.00        | 4,978.00        | 34,846.00        | 34,846.00        | 59,736.00        |
| Transfer from Reserves - Maint  | 4,879.00        |                 | 12,159.00        | 3,500.00         | 3,500.00         |
| <b>Total Income</b>             | <b>9,857.00</b> | <b>4,978.00</b> | <b>55,582.96</b> | <b>47,802.00</b> | <b>92,861.00</b> |
| <b>Expense</b>                  |                 |                 |                  |                  |                  |
| Casualty Insurance              | 1,617.30        | 0.00            | 11,321.10        | 0.00             | 19,408.00        |
| Commons area cleaning           | 200.00          | 200.00          | 1,600.00         | 1,800.00         | 2,800.00         |
| Electric Work/Fixtures          | 0.00            | 75.00           | 45.53            | 525.00           | 900.00           |
| Elevator Annual Inspection      | 0.00            | 0.00            | 0.00             | 0.00             | 450.00           |
| Elevator Certificates of Oper   | 0.00            | 0.00            | 0.00             | 0.00             | 150.00           |
| Elevator Contract Annual        | 0.00            | 0.00            | 8,206.20         | 8,000.00         | 8,000.00         |
| Elevator Emergency Phone        | 137.01          | 135.00          | 902.03           | 945.00           | 1,620.00         |
| Exterior Building Maintenance   | 0.00            | 150.00          | 3,126.37         | 1,050.00         | 1,800.00         |
| Fire Alarm Monitoring           | 1,415.05        | 0.00            | 6,934.92         | 0.00             | 2,520.00         |
| Fire Alarm Repair               | 0.00            | 150.00          | 0.00             | 1,050.00         | 1,800.00         |
| Fire Extinguishers Inspections  | 0.00            | 0.00            | 353.54           | 0.00             | 300.00           |
| Fire Suppression annual Inspe   | 0.00            | 0.00            | 1,259.00         | 1,200.00         | 1,200.00         |
| Fire Suppression Rep/Maint      | 0.00            | 150.00          | 2,640.03         | 1,050.00         | 1,800.00         |
| Flood Insurance                 | 788.04          | 0.00            | 5,516.28         | 9,456.00         | 9,456.00         |
| General Liability Insurance     | 63.42           | 0.00            | 443.94           | 0.00             | 761.00           |
| General Maintenance & Materi... | 595.00          | 150.00          | 4,579.19         | 1,050.00         | 1,800.00         |
| Items not in Budget             | 336.96          |                 | 8,093.47         |                  |                  |
| Landscaping - annuals planting  | 0.00            | 0.00            | 0.00             | 450.00           | 900.00           |
| Pest Control Monthly            | 196.00          | 55.00           | 643.00           | 385.00           | 660.00           |
| Termite Control Bond Annual     | 0.00            | 0.00            | 870.00           | 870.00           | 870.00           |
| Transfer from Operations        | -5,200.00       |                 | 80.00            |                  |                  |
| Transfer to Operations          | 4,879.00        |                 | 6,879.00         |                  |                  |
| Transfer to Reserves            | 5,200.00        | 0.00            | 5,200.00         | 9,208.00         | 21,968.00        |
| <b>Utilities</b>                |                 |                 |                  |                  |                  |
| BIYC reim - water, sewer, el... | 501.66          | 600.00          | 4,269.81         | 4,200.00         | 7,200.00         |
| Building Electricity            | 320.48          | 375.00          | 2,250.56         | 2,625.00         | 4,500.00         |
| Cable                           | 0.00            | 166.00          | 1,285.71         | 1,166.00         | 1,998.00         |
| Telephone                       | 0.00            |                 | 44.80            |                  |                  |
| <b>Total Utilities</b>          | <b>822.14</b>   | <b>1,141.00</b> | <b>7,850.88</b>  | <b>7,991.00</b>  | <b>13,698.00</b> |

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
 January 2021

|                     | Jan 21    | Budget   | Jul '20 - Jan 21 | YTD Budget | Annual Budget |
|---------------------|-----------|----------|------------------|------------|---------------|
| Total Expense       | 11,049.92 | 2,206.00 | 76,544.48        | 45,030.00  | 92,861.00     |
| Net Ordinary Income | -1,192.92 | 2,772.00 | -20,961.52       | 2,772.00   | 0.00          |
| Net Income          | -1,192.92 | 2,772.00 | -20,961.52       | 2,772.00   | 0.00          |

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
January 2021**

|        | Type    | Date       | Num  | Source Name           | Debit    | Credit   |
|--------|---------|------------|------|-----------------------|----------|----------|
| Jan 21 |         |            |      |                       |          |          |
|        | Check   | 01/07/2021 | 3341 | H E Godbee            |          | 336.96   |
|        | Check   | 01/07/2021 | 3342 | María Baez Solano     |          | 200.00   |
|        | Deposit | 01/07/2021 |      |                       | 839.00   |          |
|        | Check   | 01/14/2021 | 3343 | City of Georgetown    |          | 501.66   |
|        | Check   | 01/14/2021 | 3345 | Frontier              |          | 45.67    |
|        | Check   | 01/14/2021 | 3346 | Frontier              |          | 45.67    |
|        | Check   | 01/14/2021 | 3347 | Frontier              |          | 45.67    |
|        | Deposit | 01/15/2021 |      |                       | 2,330.00 |          |
|        | Check   | 01/21/2021 | 3348 | Danny's Pest Control  |          | 196.00   |
|        | Check   | 01/21/2021 | 3349 | Johnson Controls S... |          | 945.45   |
|        | Check   | 01/21/2021 | 3278 | Santee Electric       |          | 320.48   |
|        | Check   | 01/21/2021 | 3350 | Johnson Controls S... |          | 469.60   |
|        | Deposit | 01/21/2021 |      |                       | 825.00   |          |
|        | Check   | 01/21/2021 |      | Transfer to Reserves  |          | 5,200.00 |
|        | Check   | 01/27/2021 | 3351 | A & A Garage Door ... |          | 595.00   |
|        | Deposit | 01/28/2021 |      |                       | 492.00   |          |
|        | Deposit | 01/28/2021 |      |                       | 492.00   |          |
| Jan 21 |         |            |      |                       |          |          |