

**Belle Isle Yacht Club Regime III**  
**Balance Sheet**  
As of January 31, 2022

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	<u>Jan 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	12,117.49
First Citizens - Reserve Acct	<u>26,192.41</u>
<b>Total Checking/Savings</b>	38,309.90
<b>Accounts Receivable</b>	
Accounts Receivable	<u>17,941.23</u>
<b>Total Accounts Receivable</b>	17,941.23
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	<u>74,575.17</u>
<b>Total Other Current Assets</b>	<u>74,575.17</u>
<b>Total Current Assets</b>	<u>130,826.30</u>
<b>TOTAL ASSETS</b>	<b><u>130,826.30</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
N/P - First Citizens	<u>142,496.80</u>
<b>Total Long Term Liabilities</b>	<u>142,496.80</u>
<b>Total Liabilities</b>	142,496.80
<b>Equity</b>	
Fund Balance	-104,654.51
Reserves	26,192.41
Net Income	<u>66,791.60</u>
<b>Total Equity</b>	<u>-11,670.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>130,826.30</u></b>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
 January 2022

	Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	44,087.78	3,416.67	44,087.78	23,916.65	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	33,658.30	57,700.00
Late fees	25.00		100.00		
Regime Fees	7,573.00	7,579.17	53,011.00	53,054.15	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	18,054.15	30,950.00
<b>Total Income</b>	<b>51,685.78</b>	<b>18,383.35</b>	<b>154,884.77</b>	<b>128,683.25</b>	<b>220,600.00</b>
<b>Expense</b>					
Accounting/Auditing	225.00	35.42	225.00	247.90	425.00
Casualty Insurance	3,346.09	3,416.67	23,422.63	23,916.65	41,000.00
Flood Insurance	4,533.09	4,808.34	27,198.54	33,658.30	57,700.00
General Maintenance & Materi...	0.00	3,171.25	2,589.81	22,198.75	38,055.00
Grounds Maintenance	0.00	416.67	0.00	2,916.65	5,000.00
Interest/Debt expense	564.26	595.42	4,143.60	4,167.90	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	0.00	875.00	1,500.00
Miscellaneous	4.00	12.50	9.00	87.50	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	116.65	200.00
Pest Control Recurring	0.00	200.00	896.00	1,400.00	2,400.00
Professional Fees	0.00	83.34	0.00	583.30	1,000.00
Siding/Paint Project	0.00	2,579.17	18,200.00	18,054.15	30,950.00
Social Function	0.00	41.67	0.00	291.65	500.00
Termite Control Bond Annual	0.00	314.59	480.00	2,202.05	3,775.00
Transfer from Operations	-1,433.33		-10,033.31		
Transfer to Reserves	1,433.33	1,000.00	10,033.31	7,000.00	12,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	1,359.40	1,416.67	10,066.55	9,916.65	17,000.00
Building Electricity	57.21	150.00	862.04	1,050.00	1,800.00
<b>Total Utilities</b>	<b>1,416.61</b>	<b>1,566.67</b>	<b>10,928.59</b>	<b>10,966.65</b>	<b>18,800.00</b>
<b>Total Expense</b>	<b>10,089.05</b>	<b>18,383.38</b>	<b>88,093.17</b>	<b>128,683.10</b>	<b>220,600.00</b>
<b>Net Ordinary Income</b>	<b>41,596.73</b>	<b>-0.03</b>	<b>66,791.60</b>	<b>0.15</b>	<b>0.00</b>
<b>Net Income</b>	<b>41,596.73</b>	<b>-0.03</b>	<b>66,791.60</b>	<b>0.15</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
January 2022**

	Type	Date	Num	Source Name	Debit	Credit
Jan 22	Check	01/01/2022		First Citizens		1,994.12
	Deposit	01/04/2022			603.00	
	Check	01/05/2022		bank fee		4.00
	Check	01/12/2022	1743	Santee Electric		57.21
	Deposit	01/12/2022			1,685.00	
	Deposit	01/12/2022			313.00	
	Deposit	01/17/2022			4,002.00	
	Check	01/18/2022		biyc transfer to corre...		705.00
	Check	01/18/2022		Transfer to Reserves		1,433.33
	Check	01/19/2022	1744	City of Georgetown		1,359.40
	Check	01/19/2022	1745	ABS Coastal Insulati...	0.00	
	Deposit	01/19/2022			3,596.65	
	Deposit	01/19/2022			267.00	
	Deposit	01/26/2022			21,337.90	
	Deposit	01/26/2022			313.00	
	Check	01/27/2022	1747	McGriff Insurance S...		44,087.75
	Check	01/31/2022	1748	Kelley K Moore CPA		225.00
Jan 22						