

# Belle Isle Yacht Club Regime IV

## Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens - Operating	12,464.92
First Citizens - Reserve Acct	78,423.85
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<b>Total Checking/Savings</b>	90,888.77
<b>Accounts Receivable</b>	
Accounts Receivable	29.00
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<b>Total Accounts Receivable</b>	29.00
<b>Other Current Assets</b>	
Prepaid Expenses	4,737.60
Prepaid Insurance	16,029.62
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<b>Total Other Current Assets</b>	20,767.22
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<b>Total Current Assets</b>	111,684.99
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<b>TOTAL ASSETS</b>	<b>111,684.99</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to BIYC	1,175.40
Fees paid in advance	1,104.00
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<b>Total Other Current Liabilities</b>	2,279.40
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<b>Total Current Liabilities</b>	2,279.40
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<b>Total Liabilities</b>	2,279.40
<b>Equity</b>	
Fund Balance	37,090.32
Reserves	78,423.85
Net Income	-6,108.58
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<b>Total Equity</b>	109,405.59
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>111,684.99</b>
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**Belle Isle Yacht Club Regime IV  
Profit & Loss Budget Performance  
January 2023**

	Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	28,519.00
Flood Insurance Assess <1m	0.00	0.00	1,729.10	0.00	12,500.00
General Liability Ins	0.00	0.00	0.00	0.00	981.00
Late Fee income	0.00		25.00		
Regime Fees	5,698.00	5,698.00	39,886.00	39,886.00	68,376.00
Transfer from Reserves - Maint	0.00		0.00	0.00	0.00
<b>Total Income</b>	<b>5,698.00</b>	<b>5,698.00</b>	<b>41,640.10</b>	<b>39,886.00</b>	<b>110,376.00</b>
<b>Expense</b>					
Casualty Insurance	2,301.09	0.00	16,107.63	0.00	27,613.00
Commons area cleaning	0.00	200.00	1,000.00	1,396.00	2,396.00
Electric Work/Fixtures	0.00	75.00	0.00	525.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	676.80		5,635.31	8,600.00	8,600.00
Elevator Emergency Phone	137.46	136.00	959.70	952.00	1,632.00
Exterior Building Maintenance	0.00	150.00	0.00	1,050.00	1,800.00
Fire Alarm Monitoring	1,559.04	0.00	3,047.17	2,976.00	5,952.00
Fire Alarm Repair	0.00	420.00	0.00	2,940.00	5,040.00
Fire Extinguishers Inspections	0.00		292.78	350.00	350.00
Fire Suppression annual inspec	0.00		0.00	1,500.00	1,500.00
Fire Suppression Rep/Maint	0.00	100.00	3,653.78	700.00	1,200.00
Flood Insurance	978.26	0.00	6,802.82	0.00	12,500.00
General Liability Insurance	81.75	0.00	572.25	0.00	981.00
General Maintenance & Materi...	0.00	150.00	0.00	1,050.00	1,800.00
Items not in Budget	0.00		558.73	0.00	0.00
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Recurring	0.00	0.00	392.00	392.00	784.00
Taxes (Preparation)	0.00	0.00	225.00	30.00	255.00
Termite Control Bond Annual	0.00	870.00	870.00	870.00	870.00
Transfer from Operations	-10,000.00		-10,000.00		
Transfer to Operations	0.00		-10,000.00		
Transfer to Reserves	10,000.00	0.00	20,000.00	2,752.00	15,191.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	64.10	600.00	428.81	4,200.00	7,200.00
Building Electricity	392.96	400.00	2,829.88	2,800.00	4,800.00
Cable	626.03	626.00	4,372.82	4,382.00	7,512.00
<b>Total Utilities</b>	<b>1,083.09</b>	<b>1,626.00</b>	<b>7,631.51</b>	<b>11,382.00</b>	<b>19,512.00</b>

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
 January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>Jul '22 - Jan 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Expense</b>	6,817.49	3,727.00	47,748.68	37,915.00	110,376.00
<b>Net Ordinary Income</b>	-1,119.49	1,971.00	-6,108.58	1,971.00	0.00
<b>Net Income</b>	<u>-1,119.49</u>	<u>1,971.00</u>	<u>-6,108.58</u>	<u>1,971.00</u>	<u>0.00</u>

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
January 2023**

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	Type	Date	Num	Source Name	Debit	Credit
Jan 23	Check	01/04/2023	3580	Spectrum		626.03
	Deposit	01/05/2023			407.00	
	Check	01/10/2023	3581	Frontier		45.82
	Check	01/10/2023	3582	Frontier		45.82
	Check	01/10/2023	3583	Frontier		45.82
	Check	01/10/2023	3584	Santee Electric		392.96
	Check	01/11/2023		Transfer to Reserves		6,000.00
	Deposit	01/12/2023			1,656.00	
	Deposit	01/16/2023			3,083.00	
	Check	01/17/2023	3585	Belle Isle Yacht Club		64.10
	Check	01/20/2023		Transfer to Reserves		4,000.00
	Check	01/25/2023	3586	Johnson Controls S...		1,559.04
	Deposit	01/26/2023			552.00	
Jan 23						