

**Belle Isle Yacht Club Regime I****Balance Sheet**

As of January 31, 2024

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	<u>Jan 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	64,354.91
First Citizens - Reserve Acct	128,461.03
Project Account	5,452.37
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<b>Total Checking/Savings</b>	198,268.31
<b>Accounts Receivable</b>	
Accounts Receivable	7,320.00
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<b>Total Accounts Receivable</b>	7,320.00
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<b>Total Current Assets</b>	205,588.31
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<b>TOTAL ASSETS</b>	<b>205,588.31</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Fees Paid in Advance	16,385.90
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<b>Total Other Current Liabilities</b>	16,385.90
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<b>Total Current Liabilities</b>	16,385.90
<b>Long Term Liabilities</b>	
N/P - First Citizens	447,790.42
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<b>Total Long Term Liabilities</b>	447,790.42
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<b>Total Liabilities</b>	464,176.32
<b>Equity</b>	
Fund Balance	-411,969.06
Reserves	128,461.03
Net Income	24,920.02
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<b>Total Equity</b>	-258,588.01
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>205,588.31</b>
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**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
January 2024

	Jan 24	Budget	Jul '23 - Jan 24	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Insurance Assessment	0.00		53,445.00		
Late Fee Income	35.00		389.00	0.00	0.00
Law Suit Settlement	0.00		127,666.84		
Lighting Project	0.00		-90.00		
Misc fees, gate pass, etc.	0.00		1,257.00		
Regime Fees	16,532.00	16,532.00	115,724.00	115,724.00	198,384.00
Transfer from Reserves	0.00		34,810.00		
<b>Total Income</b>	<b>16,567.00</b>	<b>16,532.00</b>	<b>333,201.84</b>	<b>115,724.00</b>	<b>198,384.00</b>
<b>Expense</b>					
Accountant/Tax Reporting	0.00	25.00	225.00	175.00	300.00
Bank Fees	22.00		44.00		
Casualty Insurance	21,036.75		147,257.67		
Interest/Debt Service	1,826.57	5,352.37	12,903.77	37,466.59	64,228.44
Items not in Budget	0.00	385.15	4,152.88	2,696.05	4,621.80
Legal Expenses	0.00	50.00	2,411.00	350.00	600.00
Maint - roof & interior repairs	0.00		7,100.00		
Maintenance - Condo	3,500.00	1,500.00	50,539.43	10,500.00	18,000.00
Maintenance - Landscaping	800.00	100.00	1,000.00	700.00	1,200.00
Maintenance - Roads and Sew...	350.00	400.00	1,370.00	2,800.00	4,800.00
Pest Control Recurring	0.00	392.00	6,774.60	2,744.00	4,704.00
Termite Control Bond Annual	0.00	540.84	10,000.00	3,785.88	6,490.08
Transfer from Operations	-2,500.00		-17,500.00		
Transfer to Operations	0.00		34,810.00		
Transfer to Reserves	2,500.00	2,500.00	17,500.00	17,500.00	30,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	433.20	1,500.00	3,257.18	10,500.00	18,000.00
Spectrum	3,786.74	3,786.64	26,436.29	26,506.48	45,439.68
<b>Total Utilities</b>	<b>4,219.94</b>	<b>5,286.64</b>	<b>29,693.47</b>	<b>37,006.48</b>	<b>63,439.68</b>
<b>Total Expense</b>	<b>31,755.26</b>	<b>16,532.00</b>	<b>308,281.82</b>	<b>115,724.00</b>	<b>198,384.00</b>
<b>Net Ordinary Income</b>	<b>-15,188.26</b>	<b>0.00</b>	<b>24,920.02</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-15,188.26</b>	<b>0.00</b>	<b>24,920.02</b>	<b>0.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
January 2024**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
<b>Jan 24</b>	Deposit	01/02/2024			2,360.00	
	Deposit	01/04/2024			787.00	
	Deposit	01/04/2024			509.00	
	Deposit	01/04/2024			210.00	
	Check	01/04/2024		bank charge		15.00
	Check	01/08/2024		Spectrum		3,786.74
	Check	01/09/2024		bank charge		7.00
	Deposit	01/15/2024			10,726.00	
	Check	01/16/2024	3163	City of Georgetown		433.20
	Check	01/16/2024	3105	82B Frierson		645.00
	Deposit	01/17/2024			3,192.00	
	Check	01/19/2024		Reserve Transfer		2,500.00
	Check	01/19/2024		transfer to Project Acct		5,352.37
	Check	01/19/2024		Returned deposit		239.00
	Check	01/22/2024	3164	M&C Painting and Drywall		3,500.00
	Check	01/22/2024	3165	Chucks Heating & A/C, INC		350.00
	Check	01/22/2024	3166	Total Tree Care, Inc		800.00
	Deposit	01/24/2024			420.00	
	Deposit	01/31/2024			14,587.90	
<b>Jan 24</b>						