

**Belle Isle Yacht Club Regime IV**  
**Balance Sheet**  
As of January 31, 2024

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	<u>Jan 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens - Operating	10,998.26
First Citizens - Reserve Acct	42,423.85
<b>Total Checking/Savings</b>	<u>53,422.11</u>
<b>Other Current Assets</b>	
Prepaid Expenses	5,220.86
Prepaid Insurance	20,764.97
<b>Total Other Current Assets</b>	<u>25,985.83</u>
<b>Total Current Assets</b>	<u>79,407.94</u>
<b>TOTAL ASSETS</b>	<u><u>79,407.94</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees paid in advance	866.00
<b>Total Other Current Liabilities</b>	<u>866.00</u>
<b>Total Current Liabilities</b>	<u>866.00</u>
<b>Total Liabilities</b>	866.00
<b>Equity</b>	
Fund Balance	97,687.59
Reserves	42,423.85
Net Income	-61,569.50
<b>Total Equity</b>	<u>78,541.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>79,407.94</u></u>

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
 January 2024

	Jan 24	Budget	Jul '23 - Jan 24	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	3,500.00	0.00	24,500.00	42,000.00
Flood Insurance Assess <1m	0.00	1,166.67	6,185.60	8,166.65	14,000.00
General Liability Ins	0.00	166.67	0.00	1,166.65	2,000.00
Regime Fees	5,698.00	5,698.00	39,886.00	39,886.00	68,376.00
Transfer from Reserves - Maint	25,000.00		42,500.00		
<b>Total Income</b>	<b>30,698.00</b>	<b>10,531.34</b>	<b>88,571.60</b>	<b>73,719.30</b>	<b>126,376.00</b>
<b>Expense</b>					
Bank fees	0.00		5.00		
Building cleaning	0.00	100.00	527.00	700.00	1,200.00
Casualty Insurance	3,482.55	3,500.00	24,377.85	24,500.00	42,000.00
Commons area cleaning	200.00	225.00	1,200.00	1,575.00	2,700.00
Electric Work/Fixtures	0.00	25.00	0.00	175.00	300.00
Elevator Annual Inspection	0.00	41.67	0.00	291.65	500.00
Elevator Certificates of Oper	0.00	12.50	0.00	87.50	150.00
Elevator Contract Annual	745.84	0.00	5,082.80	8,600.00	11,600.00
Elevator Emergency Phone	138.54	140.00	824.19	980.00	1,680.00
Exterior Building Maintenance	25,250.00	200.00	51,250.00	1,400.00	2,400.00
Fire Alarm Monitoring	1,675.97	534.00	4,944.30	3,738.00	6,408.00
Fire Alarm Repair	0.00	25.00	0.00	175.00	300.00
Fire Extinguishers Inspections	0.00		377.46		
Fire Suppression annual inspec	0.00		0.00	7,000.00	7,000.00
Fire Suppression Rep/Maint	0.00	200.00	0.00	1,400.00	2,400.00
Flood Insurance	1,138.35	1,166.67	7,968.45	8,166.65	14,000.00
General Liability Insurance	155.42	166.67	1,087.94	1,166.65	2,000.00
General Maintenance & Materi...	0.00	150.00	0.00	1,050.00	1,800.00
Landscaping - annuals planting	0.00	75.00	0.00	525.00	900.00
Pest Control Recurring	0.00	65.00	1,999.10	455.00	780.00
Property Taxes	34.33		34.33		
Taxes (Preparation)	0.00	21.42	225.00	149.90	257.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	-2,000.00	-1,500.00	-14,000.00	-10,500.00	-18,000.00
Transfer to Operations	25,000.00		42,500.00		
Transfer to Reserves	2,000.00	1,500.00	14,000.00	10,500.00	18,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	72.20	400.00	542.81	2,800.00	4,800.00
Building Electricity	358.24	420.00	2,764.28	2,940.00	5,040.00
Cable	634.63	640.00	4,430.59	4,480.00	7,680.00

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
 January 2024

	<u>Jan 24</u>	<u>Budget</u>	<u>Jul '23 - Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Utilities</b>	1,065.07	1,460.00	7,737.68	10,220.00	17,520.00
<b>Total Expense</b>	58,886.07	8,107.93	150,141.10	73,225.35	116,765.00
<b>Net Ordinary Income</b>	-28,188.07	2,423.41	-61,569.50	493.95	9,611.00
<b>Net Income</b>	<u>-28,188.07</u>	<u>2,423.41</u>	<u>-61,569.50</u>	<u>493.95</u>	<u>9,611.00</u>

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
January 2024**

	Type	Date	Num	Source Name	Debit	Credit
Jan 24	Check	01/02/2024	3689	Georgetown Co Tre...		7.92
	Deposit	01/02/2024			407.00	
	Check	01/08/2024	3690	Georgetown Co Tre...		26.41
	Check	01/08/2024	3691	Spectrum		634.63
	Deposit	01/15/2024			3,635.00	
	Check	01/16/2024	3692	Lluli Baez		200.00
	Check	01/16/2024	3693	Frontier		46.18
	Check	01/16/2024	3694	Frontier		46.18
	Check	01/16/2024	3695	Frontier		46.18
	Check	01/16/2024	3696	City of Georgetown		72.20
	Deposit	01/17/2024			1,713.00	
	Deposit	01/17/2024			393.00	
	Check	01/19/2024		Transfer to Reserves		2,000.00
	Check	01/22/2024	3697	Santee Electric		358.24
	Check	01/29/2024	3708	Miller Builders		25,250.00
	Check	01/29/2024	3709	Johnson Controls S...		1,675.97
Jan 24						