

Belle Isle Yacht Club Regime IV
Balance Sheet
As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	11,026.01
First Citizens - Reserve Acct	46,773.85
Total Checking/Savings	57,799.86
Accounts Receivable	
Accounts Receivable	-602.11
Total Accounts Receivable	-602.11
Other Current Assets	
Prepaid Insurance	6,555.10
Total Other Current Assets	6,555.10
Total Current Assets	63,752.85
TOTAL ASSETS	63,752.85
LIABILITIES & EQUITY	
Equity	
Fund Balance	28,096.40
Reserves	46,773.85
Net Income	-11,117.40
Total Equity	63,752.85
TOTAL LIABILITIES & EQUITY	63,752.85

Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

November 2018

	Nov 18	Budget	Jul - Nov 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00		0.00		10,416.00
Flood Insurance Assessment	0.00	0.00	420.42	8,800.00	8,800.00
Regime Fees	4,978.00	4,978.00	24,890.00	24,890.00	59,736.00
Transfer from Reserves - Maint	0.00	0.00	11,227.00	27,000.00	27,000.00
Total Income	4,978.00	4,978.00	36,537.42	60,690.00	105,952.00
Expense					
Casualty Insurance	0.00		0.00		10,522.00
Commons area cleaning	0.00	200.00	733.00	1,000.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	375.00	900.00
Elevator Annual Inspection	0.00		0.00		405.00
Elevator Certificates of Oper	0.00		0.00		105.00
Elevator Contract Annual	0.00	0.00	3,583.35	3,526.00	7,052.00
Elevator Emergency Phone	133.44	135.00	693.02	675.00	1,620.00
Exterior Building Maintenance	170.00	0.00	11,447.00	27,000.00	27,000.00
Fire Alarm Monitoring	0.00		0.00		2,520.00
Fire Alarm Repair	950.00	300.00	2,935.48	1,500.00	3,600.00
Fire Extinguishers Inspections	0.00		0.00		75.00
Fire Suppression annual inspec	0.00		98.55		1,481.00
Fire Suppression Rep/Maint	0.00	170.00	327.74	850.00	2,040.00
Flood Insurance	1,168.12	0.00	5,840.60	8,800.00	8,800.00
General Maintenance & Materi...	89.17	150.00	1,863.13	750.00	1,800.00
Items not in Budget	0.00		2,466.23		
Landscaping - annuals planting	0.00	0.00	0.00	0.00	900.00
Pest Control Monthly	55.00	55.00	275.00	275.00	660.00
Termite Control Bond Annual	0.00	870.00	0.00	870.00	870.00
Transfer from Operations	0.00		6,927.00		
Transfer to Reserves	0.00	0.00	4,300.00	6,472.00	19,426.00
Utilities					
BIYC reim - water, sewer, el...	478.14	650.00	3,394.75	3,250.00	7,800.00
Building Electricity	351.52	330.00	1,930.52	1,650.00	3,960.00
Cable	167.89	168.00	839.45	840.00	2,016.00
Total Utilities	997.55	1,148.00	6,164.72	5,740.00	13,776.00
Total Expense	3,563.28	3,103.00	47,654.82	57,833.00	105,952.00
Net Ordinary Income	1,414.72	1,875.00	-11,117.40	2,857.00	0.00
Net Income	1,414.72	1,875.00	-11,117.40	2,857.00	0.00