

**Belle Isle Yacht Club Regime III**  
**Balance Sheet**  
As of August 31, 2022

	<b>Aug 31, 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	29,875.76
First Citizens - Reserve Acct	36,225.72
<b>Total Checking/Savings</b>	66,101.48
<b>Accounts Receivable</b>	
Accounts Receivable	10.20
<b>Total Accounts Receivable</b>	10.20
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	47,387.12
<b>Total Other Current Assets</b>	47,387.12
<b>Total Current Assets</b>	113,498.80
<b>TOTAL ASSETS</b>	<b>113,498.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees Paid in Advance	4,821.00
<b>Total Other Current Liabilities</b>	4,821.00
<b>Total Current Liabilities</b>	4,821.00
<b>Long Term Liabilities</b>	
N/P - First Citizens	132,367.02
<b>Total Long Term Liabilities</b>	132,367.02
<b>Total Liabilities</b>	137,188.02
<b>Equity</b>	
Fund Balance	-84,294.23
Reserves	36,225.72
Net Income	24,379.29
<b>Total Equity</b>	-23,689.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>113,498.80</b>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
**August 2022**

	Aug 22	Budget	Jul - Aug 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	4,000.00	0.00	8,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	5,264.50	31,587.00
Regime Fees	7,573.00	7,579.17	15,146.00	15,158.30	90,950.00
<b>Total Income</b>	<b>7,573.00</b>	<b>14,211.42</b>	<b>46,733.08</b>	<b>28,422.80</b>	<b>170,537.00</b>
Expense					
Accounting/Auditing	225.00	37.50	225.00	75.00	450.00
Casualty Insurance	3,673.98	4,000.00	7,347.96	8,000.00	48,000.00
Flood Insurance	4,533.09	2,632.25	9,066.18	5,264.50	31,587.00
General Maintenance & Materi...	207.42	1,893.59	1,692.42	3,787.10	22,723.00
Grounds Maintenance	250.00	416.67	250.00	833.30	5,000.00
Interest/Debt expense	524.75	527.25	1,073.03	1,054.50	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	0.00	300.00	1,800.00
Miscellaneous	0.00	12.50	0.00	25.00	150.00
Office Supplies/Printing/Postag	116.70	16.67	116.70	33.30	200.00
Pest Control Recurring	448.00	208.34	448.00	416.60	2,500.00
Professional Fees	1,397.50	125.00	1,397.50	250.00	1,500.00
Social Function	0.00	50.00	0.00	100.00	600.00
Termite Control Bond Annual	0.00	325.00	0.00	650.00	3,900.00
Transfer from Operations	-1,433.33		-2,866.66		
Transfer to Reserves	1,433.33	2,000.00	2,866.66	4,000.00	24,000.00
Utilities					
BiYC reim - water, sewer, el...	133.39	1,666.67	387.35	3,333.30	20,000.00
Building Electricity	174.90	150.00	349.65	300.00	1,800.00
<b>Total Utilities</b>	<b>308.29</b>	<b>1,816.67</b>	<b>737.00</b>	<b>3,633.30</b>	<b>21,800.00</b>
<b>Total Expense</b>	<b>11,684.73</b>	<b>14,211.44</b>	<b>22,353.79</b>	<b>28,422.60</b>	<b>170,537.00</b>
<b>Net Ordinary Income</b>	<b>-4,111.73</b>	<b>-0.02</b>	<b>24,379.29</b>	<b>0.20</b>	<b>0.00</b>
<b>Net Income</b>	<b>-4,111.73</b>	<b>-0.02</b>	<b>24,379.29</b>	<b>0.20</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
August 2022**

	Type	Date	Num	Source Name	Debit	Credit
Aug 22	Check	08/01/2022		First Citizens		1,994.12
	Deposit	08/02/2022			1,406.00	
	Check	08/03/2022	1777	Barbara Passmore		116.70
	Check	08/03/2022	1778	Danny's Pest Control		448.00
	Check	08/03/2022	1779	Georgetown Tree S...		250.00
	Deposit	08/09/2022			1,026.00	
	Check	08/10/2022	1780	Belle Isle Yacht Club		133.39
	Check	08/10/2022	1781	Charles L Young		111.29
	Deposit	08/15/2022			4,002.00	
	Deposit	08/16/2022			150.00	
	Check	08/16/2022		Transfer to Reserves		1,433.33
	Check	08/16/2022	1782	Belle Isle Yacht Club		31.26
	Check	08/16/2022	1783	Santee Electric		174.90
	Check	08/16/2022	1784	Dawson Lumber Co		64.87
	Deposit	08/16/2022			490.00	
	Deposit	08/16/2022			267.00	
	Check	08/24/2022	1786	Moore, Johnson, an...		1,397.50
	Check	08/29/2022	1786	Kelley K Moore CPA		225.00
	Deposit	08/30/2022			313.00	
Aug 22						

*approved 9/25/22  
Barbara Purenzana*