

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of February 28, 2021

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	<u>Feb 28, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	47,830.42
First Citizens - Reserve Acct	188,200.51
<b>Total Checking/Savings</b>	<u>236,030.93</u>
<b>Accounts Receivable</b>	
Accounts Receivable	23,105.32
<b>Total Accounts Receivable</b>	<u>23,105.32</u>
<b>Other Current Assets</b>	
Prepaid Ins Casualty	88,208.52
<b>Total Other Current Assets</b>	<u>88,208.52</u>
<b>Total Current Assets</b>	<u>347,344.77</u>
<b>TOTAL ASSETS</b>	<u><u>347,344.77</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	118,189.92
Reserves	188,200.51
Net Income	40,954.34
<b>Total Equity</b>	<u>347,344.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>347,344.77</u></u>

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
**February 2021**

	Feb 21	Budget	Jul '20 - Feb 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Flood Insurance Assessment	60,227.48		96,227.48		
Late Fee Income	325.00	125.00	1,100.00	1,000.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	102,304.00	102,304.00	153,456.00
<b>Total Income</b>	<b>73,340.48</b>	<b>12,913.00</b>	<b>199,631.48</b>	<b>103,304.00</b>	<b>154,956.00</b>
<b>Expense</b>					
Accountant/Tax Reporting	0.00	75.00	425.00	600.00	900.00
Bank Fees	2.00		6.00		
Casualty Insurance	8,018.96		60,870.36	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	176.68	266.00
Items not in Budget	0.00		74.96		
Legal Expenses	0.00	80.00	0.00	640.00	960.00
Maintenance - Condo	377.94	3,333.00	46,680.85	26,668.00	40,000.00
Maintenance - Landscaping	0.00	188.00	4,453.32	1,504.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	14,227.50	6,000.00	9,000.00
Pest Control Monthly	0.00	333.00	3,852.00	2,664.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	3,600.00	5,400.00
Transfer from Operations	-4,182.00		-33,456.00	33,451.00	50,179.00
Transfer to Reserves	4,182.00	4,182.00	33,456.00		
Utilities					
BIYC reim - water, sewer, el...	2,468.43	3,500.00	28,087.15	28,000.00	42,000.00
<b>Total Utilities</b>	<b>2,468.43</b>	<b>3,500.00</b>	<b>28,087.15</b>	<b>28,000.00</b>	<b>42,000.00</b>
<b>Total Expense</b>	<b>10,867.33</b>	<b>12,913.08</b>	<b>158,677.14</b>	<b>103,303.68</b>	<b>154,956.00</b>
<b>Net Ordinary Income</b>	<b>62,473.15</b>	<b>-0.08</b>	<b>40,954.34</b>	<b>0.32</b>	<b>0.00</b>
<b>Net Income</b>	<b>62,473.15</b>	<b>-0.08</b>	<b>40,954.34</b>	<b>0.32</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
February 2021**

Type	Date	Num	Source Name	Debit	Credit
<b>Feb 21</b>					
Check	02/03/2021		bank charge		2.00
Check	02/04/2021	2843	Phillip Brady		75.00
Deposit	02/04/2021			3,852.00	
Deposit	02/04/2021			10,550.00	
Check	02/11/2021	2844	City of Georgetown		2,468.43
Deposit	02/11/2021			5,339.08	
Deposit	02/11/2021			1,635.00	
Deposit	02/14/2021			7,559.00	
Check	02/16/2021		Reserve Transfer		4,182.00
Check	02/16/2021		Reserve Transfer		40,000.00
Check	02/18/2021	2845	Sherwin Williams		152.94
Deposit	02/18/2021			1,407.00	
Deposit	02/18/2021			8,795.99	
Deposit	02/19/2021			20,098.48	
Check	02/25/2021	2847	Phillip Brady		150.00
Deposit	02/25/2021			12,347.80	
Deposit	02/25/2021			187.00	
Deposit	02/25/2021			212.00	
Deposit	02/25/2021			3,006.25	
<b>Feb 21</b>					