

Belle Isle Yacht Club Regime III
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	43,865.52
First Citizens - Reserve Acct	60,440.11
Total Checking/Savings	<u>104,305.63</u>
Accounts Receivable	
Accounts Receivable	4,672.84
Total Accounts Receivable	<u>4,672.84</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	54,939.31
Total Other Current Assets	<u>54,939.31</u>
Total Current Assets	<u>163,917.78</u>
TOTAL ASSETS	<u><u>163,917.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	157,845.85
Total Long Term Liabilities	<u>157,845.85</u>
Total Liabilities	157,845.85
Equity	
Fund Balance	-21,879.42
Reserves	60,440.11
Net Income	-32,488.76
Total Equity	<u>6,071.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>163,917.78</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
February 2021

	Feb 21	Budget	Jul '20 - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	40,153.09	3,166.67	40,153.09	25,333.32	38,000.00
Flood Insurance Assessment	0.00	4,533.34	54,397.02	36,266.64	54,400.00
Misc fees, entry cards, etc.	0.00		0.00		
Regime Fees	7,573.00	7,579.17	60,584.00	60,633.32	90,950.00
Reserve Draw Down	0.00	12,272.92	0.00	98,183.32	147,275.00
Total Income	47,726.09	27,552.10	155,134.11	220,416.60	330,625.00
Expense					
Accounting/Auditing	0.00	25.00	425.00	200.00	300.00
Casualty Insurance	3,346.09	3,166.67	26,196.45	25,333.32	38,000.00
Flood Insurance	4,533.09	4,533.34	36,264.72	36,266.64	54,400.00
General Maintenance & Materi...	400.00	3,933.34	17,645.57	31,466.64	47,200.00
Interest/Debt expense	645.01	750.00	5,247.57	6,000.00	9,000.00
Lake/Dike/Dam Maintenance	0.00	91.67	1,100.01	733.32	1,100.00
Miscellaneous	0.00	16.67	2.00	133.32	200.00
Office Supplies/Printing/Postag	0.00	16.67	847.29	133.32	200.00
Pest Control Monthly	0.00	200.00	1,470.00	1,600.00	2,400.00
Professional Fees	0.00	83.34	0.00	666.64	1,000.00
Siding/Paint Project	0.00	12,500.00	86,550.00	100,000.00	150,000.00
Social Function	0.00	37.50	0.00	300.00	450.00
Termite Control Bond Annual	0.00	314.59	0.00	2,516.64	3,775.00
Transfer from Operations	-1,433.33		-11,466.64		
Transfer to Reserves	1,433.33	400.00	11,466.64	3,200.00	4,800.00
Utilities					
BIYC reim - water, sewer, el...	959.94	1,333.34	10,922.80	10,666.64	16,000.00
Building Electricity	75.45	150.00	951.46	1,200.00	1,800.00
Total Utilities	1,035.39	1,483.34	11,874.26	11,866.64	17,800.00
Total Expense	9,959.58	27,552.13	187,622.87	220,416.48	330,625.00
Net Ordinary Income	37,766.51	-0.03	-32,488.76	0.12	0.00
Net Income	37,766.51	-0.03	-32,488.76	0.12	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
February 2021**

Type	Date	Num	Source Name	Debit	Credit
Feb 21					
Check	02/01/2021		First Citizens		1,994.12
Check	02/04/2021	1686	Phillip Brady		400.00
Deposit	02/04/2021			1,419.10	
Deposit	02/04/2021			1,093.00	
Check	02/11/2021	1687	City of Georgetown		959.94
Deposit	02/11/2021			1,024.00	
Deposit	02/11/2021			12,938.47	
Deposit	02/16/2021			3,735.00	
Check	02/16/2021		Transfer to Reserves		1,433.33
Check	02/18/2021	1688	Santee Electric		75.45
Deposit	02/18/2021			490.00	
Deposit	02/18/2021			5,674.74	
Deposit	02/18/2021			3,072.56	
Deposit	02/25/2021			313.00	
Deposit	02/25/2021			7,352.20	
Deposit	02/25/2021			2,602.18	
Deposit	02/25/2021			267.00	
Feb 21					

**Belle Isle Yacht Club Regime III
A/R Aging Summary
As of February 28, 2021**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
251 Passmore	0.00	-313.00	0.00	0.00	0.00	-313.00
253 Olano	0.00	1,419.10	0.00	0.00	0.00	1,419.10
273 Knight	0.00	0.00	0.00	0.00	-1,168.00	-1,168.00
281 Taylor	0.00	1,966.46	266.00	0.00	0.00	2,232.46
291 Dennis	0.00	0.00	-1,252.00	0.00	0.00	-1,252.00
293 Bonnville	0.00	1,419.10	0.00	0.00	0.00	1,419.10
302 Lewis	0.00	1,183.08	0.00	0.00	0.00	1,183.08
304 Foster	0.00	-267.00	0.00	0.00	0.00	-267.00
314 Groseclose	0.00	1,419.10	0.00	0.00	0.00	1,419.10
TOTAL	0.00	6,826.84	-986.00	0.00	-1,168.00	4,672.84

Belle Isle Yacht Club Regime III
A/R Aging Summary
As of March 19, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
273 Knight	0.00	0.00	0.00	0.00	-876.00	-876.00
281 Taylor	0.00	313.00	313.00	266.00	0.00	892.00
291 Dennis	0.00	0.00	0.00	-939.00	0.00	-939.00
TOTAL	<u>0.00</u>	<u>313.00</u>	<u>313.00</u>	<u>-673.00</u>	<u>-876.00</u>	<u>-923.00</u>