

**Belle Isle Yacht Club Regime IV****Balance Sheet**

As of February 28, 2023

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	<u>Feb 28, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens - Operating	35,418.69
First Citizens - Reserve Acct	78,423.85
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<b>Total Checking/Savings</b>	113,842.54
<b>Accounts Receivable</b>	
Accounts Receivable	28.00
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<b>Total Accounts Receivable</b>	28.00
<b>Other Current Assets</b>	
Prepaid Expenses	4,060.80
Prepaid Insurance	12,144.87
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<b>Total Other Current Assets</b>	16,205.67
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<b>Total Current Assets</b>	130,076.21
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<b>TOTAL ASSETS</b>	<b>130,076.21</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to BIYC	711.00
Fees paid in advance	19,801.00
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<b>Total Other Current Liabilities</b>	20,512.00
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<b>Total Current Liabilities</b>	20,512.00
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<b>Total Liabilities</b>	20,512.00
<b>Equity</b>	
Fund Balance	37,090.32
Reserves	78,423.85
Net Income	-5,949.96
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<b>Total Equity</b>	109,564.21
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>130,076.21</b>
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**Belle Isle Yacht Club Regime IV  
Profit & Loss Budget Performance**

February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	28,519.00
Flood Insurance Assess <1m	0.00	0.00	1,729.10	0.00	12,500.00
General Liability Ins	0.00	0.00	0.00	0.00	981.00
Late Fee income	0.00		25.00		
Regime Fees	5,698.00	5,698.00	45,584.00	45,584.00	68,376.00
Transfer from Reserves - Maint	0.00		0.00	0.00	0.00
<b>Total Income</b>	<b>5,698.00</b>	<b>5,698.00</b>	<b>47,338.10</b>	<b>45,584.00</b>	<b>110,376.00</b>
<b>Expense</b>					
Casualty Insurance	2,301.09	0.00	18,408.72	0.00	27,613.00
Commons area cleaning	0.00	200.00	1,000.00	1,596.00	2,396.00
Electric Work/Fixtures	0.00	75.00	0.00	600.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	676.80		6,312.11	8,600.00	8,600.00
Elevator Emergency Phone	137.46	136.00	1,097.16	1,088.00	1,632.00
Exterior Building Maintenance	0.00	150.00	0.00	1,200.00	1,800.00
Fire Alarm Monitoring	0.00	1,488.00	3,047.17	4,464.00	5,952.00
Fire Alarm Repair	0.00	420.00	0.00	3,360.00	5,040.00
Fire Extinguishers Inspections	0.00		292.78	350.00	350.00
Fire Suppression annual inspec	0.00		0.00	1,500.00	1,500.00
Fire Suppression Rep/Maint	0.00	100.00	3,653.78	800.00	1,200.00
Flood Insurance	978.26	0.00	7,781.08	0.00	12,500.00
General Liability Insurance	141.00	0.00	713.25	0.00	981.00
General Maintenance & Materi...	0.00	150.00	0.00	1,200.00	1,800.00
Items not in Budget	0.00		558.73	0.00	0.00
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Recurring	196.00	196.00	588.00	588.00	784.00
Taxes (Preparation)	0.00	225.00	225.00	255.00	255.00
Termite Control Bond Annual	0.00	0.00	870.00	870.00	870.00
Transfer from Operations	0.00		-10,000.00		
Transfer to Operations	0.00		-10,000.00		
Transfer to Reserves	0.00	0.00	20,000.00	2,752.00	15,191.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	31.57	600.00	460.38	4,800.00	7,200.00
Building Electricity	442.58	400.00	3,272.46	3,200.00	4,800.00
Cable	634.62	626.00	5,007.44	5,008.00	7,512.00
<b>Total Utilities</b>	<b>1,108.77</b>	<b>1,626.00</b>	<b>8,740.28</b>	<b>13,008.00</b>	<b>19,512.00</b>

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
February 2023

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	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
<b>Total Expense</b>	5,539.38	4,766.00	53,288.06	42,681.00	110,376.00
<b>Net Ordinary Income</b>	158.62	932.00	-5,949.96	2,903.00	0.00
<b>Net Income</b>	<b>158.62</b>	<b>932.00</b>	<b>-5,949.96</b>	<b>2,903.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
February 2023**

Type	Date	Num	Source Name	Debit	Credit
<b>Feb 23</b>					
Check	02/01/2023	3587	Danny's Pest Control		196.00
Deposit	02/02/2023			407.00	
Check	02/07/2023	3588	Spectrum		634.62
Check	02/07/2023	3589	Frontier		45.82
Check	02/07/2023	3590	Frontier		45.82
Check	02/07/2023	3591	Frontier		45.82
Deposit	02/08/2023			552.00	
Deposit	02/15/2023			3,083.00	
Check	02/15/2023	3592	Belle Isle Yacht Club		31.57
Check	02/15/2023	3593	Santee Electric		442.58
Deposit	02/16/2023			4,818.00	
Deposit	02/16/2023			1,614.00	
Check	02/16/2023		BIYC		510.00
Deposit	02/23/2023			13,031.00	
Deposit	02/28/2023			849.00	
Deposit	02/28/2023			552.00	
<b>Feb 23</b>					