

# Belle Isle Yacht Club Regime IV

## Balance Sheet

As of February 29, 2024

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	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens - Operating	13,413.81
First Citizens - Reserve Acct	44,423.85
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<b>Total Checking/Savings</b>	57,837.66
<b>Other Current Assets</b>	
Prepaid Expenses	4,475.02
Prepaid Insurance	15,988.65
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<b>Total Other Current Assets</b>	20,463.67
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<b>Total Current Assets</b>	78,301.33
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<b>TOTAL ASSETS</b>	<b>78,301.33</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Fees paid in advance	923.00
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<b>Total Other Current Liabilities</b>	923.00
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<b>Total Current Liabilities</b>	923.00
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<b>Total Liabilities</b>	923.00
<b>Equity</b>	
Fund Balance	95,687.59
Reserves	44,423.85
Net Income	-62,733.11
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<b>Total Equity</b>	77,378.33
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>78,301.33</b>
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**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
February 2024

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	3,500.00	0.00	28,000.00	42,000.00
Flood Insurance Assess <1m	0.00	1,166.67	6,185.60	9,333.32	14,000.00
General Liability Ins	0.00	166.67	0.00	1,333.32	2,000.00
Regime Fees	5,698.00	5,698.00	45,584.00	45,584.00	68,376.00
Transfer from Reserves - Maint	0.00		42,500.00		
<b>Total Income</b>	<b>5,698.00</b>	<b>10,531.34</b>	<b>94,269.60</b>	<b>84,250.64</b>	<b>126,376.00</b>
<b>Expense</b>					
Bank fees	0.00		5.00		
Building cleaning	0.00	100.00	527.00	800.00	1,200.00
Casualty Insurance	3,482.55	3,500.00	27,860.40	28,000.00	42,000.00
Commons area cleaning	0.00	225.00	1,200.00	1,800.00	2,700.00
Electric Work/Fixtures	0.00	25.00	0.00	200.00	300.00
Elevator Annual Inspection	0.00	41.67	0.00	333.32	500.00
Elevator Certificates of Oper	0.00	12.50	0.00	100.00	150.00
Elevator Contract Annual	745.84	0.00	5,828.64	8,600.00	11,600.00
Elevator Emergency Phone	138.54	140.00	962.73	1,120.00	1,680.00
Exterior Building Maintenance	0.00	200.00	51,250.00	1,600.00	2,400.00
Fire Alarm Monitoring	0.00	534.00	4,944.30	4,272.00	6,408.00
Fire Alarm Repair	0.00	25.00	0.00	200.00	300.00
Fire Extinguishers Inspections	0.00		377.46		
Fire Suppression annual inspec	0.00		0.00	7,000.00	7,000.00
Fire Suppression Rep/Maint	0.00	200.00	0.00	1,600.00	2,400.00
Flood Insurance	1,138.35	1,166.67	9,106.80	9,333.32	14,000.00
General Liability Insurance	155.42	166.67	1,243.36	1,333.32	2,000.00
General Maintenance & Materi...	0.00	150.00	0.00	1,200.00	1,800.00
Landscaping - annuals planting	0.00	75.00	0.00	600.00	900.00
Pest Control Recurring	0.00	65.00	1,999.10	520.00	780.00
Property Taxes	0.00		34.33		
Taxes (Preparation)	59.00	21.42	284.00	171.32	257.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	-2,000.00	-1,500.00	-16,000.00	-12,000.00	-18,000.00
Transfer to Operations	0.00		42,500.00		
Transfer to Reserves	2,000.00	1,500.00	16,000.00	12,000.00	18,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	59.20	400.00	602.01	3,200.00	4,800.00
Building Electricity	408.24	420.00	3,172.52	3,360.00	5,040.00
Cable	674.47	640.00	5,105.06	5,120.00	7,680.00

**Belle Isle Yacht Club Regime IV**  
**Profit & Loss Budget Performance**  
February 2024

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	<u>Feb 24</u>	<u>Budget</u>	<u>Jul '23 - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Utilities</b>	1,141.91	1,460.00	8,879.59	11,680.00	17,520.00
<b>Total Expense</b>	6,861.61	8,107.93	157,002.71	81,333.28	116,765.00
<b>Net Ordinary Income</b>	-1,163.61	2,423.41	-62,733.11	2,917.36	9,611.00
<b>Net Income</b>	<u>-1,163.61</u>	<u>2,423.41</u>	<u>-62,733.11</u>	<u>2,917.36</u>	<u>9,611.00</u>

**Belle Isle Yacht Club Regime IV  
Transaction List by Date  
February 2024**

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Type	Date	Num	Source Name	Debit	Credit
<b>Feb 24</b>					
Deposit	02/06/2024			407.00	
Check	02/12/2024	3710	Spectrum		674.47
Check	02/12/2024	3711	Santee Electric		408.24
Check	02/12/2024	3712	Kelley Moore CPA, ...		59.00
Check	02/13/2024	3713	City of Georgetown		59.20
Deposit	02/14/2024			1,713.00	
Deposit	02/15/2024			3,635.00	
Check	02/19/2024	3714	Frontier		46.18
Check	02/19/2024	3715	Frontier		46.18
Check	02/19/2024	3716	Frontier		46.18
Check	02/26/2024		Transfer to Reserves		2,000.00
<b>Feb 24</b>					