

Belle Isle Yacht Club Regime I
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	44,566.17
First Citizens - Reserve Acct	172,198.51
Total Checking/Savings	<u>216,764.68</u>
Accounts Receivable	
Accounts Receivable	19,629.14
Total Accounts Receivable	<u>19,629.14</u>
Other Current Assets	
Prepaid Ins Casualty	75,502.00
Total Other Current Assets	<u>75,502.00</u>
Total Current Assets	<u>311,895.82</u>
TOTAL ASSETS	<u>311,895.82</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	373,139.20
Reserves	172,198.51
Net Income	-233,441.89
Total Equity	<u>311,895.82</u>
TOTAL LIABILITIES & EQUITY	<u>311,895.82</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 March 2020

	Mar 20	Budget	Jul '19 - Mar 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessment	0.00		90,602.40		
Flood Insurance Assessment	-0.03		-0.03		
Late Fee Income	250.00	125.00	1,245.00	1,125.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	115,092.00	115,092.00	153,456.00
Total Income	13,037.97	12,913.00	207,019.37	116,217.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	675.00	900.00
Bank Fees	0.00		15.00		
Casualty Insurance	7,707.20	22.00	61,465.24	198.00	264.00
Items not in Budget	0.00		1,106.79		
Legal Expenses	0.00	80.00	0.00	720.00	960.00
Maintenance - Condo	5,325.74	3,333.00	15,572.40	29,997.00	39,996.00
Maintenance - Landscaping	224.17	188.00	1,864.17	1,692.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	6,750.00	9,000.00
Maintenance - Roof	0.00		327,240.00	0.00	0.00
Maintenance - Stain/Paint	100.07		820.90	0.00	0.00
Pest Control Monthly	324.00	333.00	2,916.00	2,997.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	4,050.00	5,400.00
Transfer from Operations	-39,182.00		-72,638.00		
Transfer to Reserves	39,182.00	4,182.00	72,638.00	37,638.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	3,542.85	3,500.00	29,460.76	31,500.00	42,000.00
Building Electricity	0.00		0.00	0.00	0.00
Total Utilities	3,542.85	3,500.00	29,460.76	31,500.00	42,000.00
Total Expense	17,224.03	12,913.00	440,461.26	116,217.00	154,956.00
Net Ordinary Income	-4,186.06	0.00	-233,441.89	0.00	0.00
Net Income	-4,186.06	0.00	-233,441.89	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
March 2020**

Type	Date	Num	Source Name	Debit	Credit
Mar 20					
Deposit	03/04/2020			7,043.33	
Deposit	03/04/2020			1,364.00	
Check	03/05/2020	2748	Phillip Brady		600.00
Check	03/05/2020	2749	Chronister Building Service...		897.28
Check	03/12/2020	2750	Sherwin Williams		100.07
Check	03/12/2020	2751	Phillip Brady		750.00
Check	03/12/2020	2752	Lanes Pest Control		324.00
Check	03/12/2020	2753	Dawson Lumber		12.75
Check	03/12/2020	2754	Dawson Lumber		193.94
Check	03/12/2020	2755	Valentines Plumbing, Inc.		1,762.00
Check	03/12/2020	2756	City of Georgetown		3,542.85
Deposit	03/12/2020			18,767.15	
Deposit	03/12/2020			897.28	
Deposit	03/12/2020			3,201.00	
Check	03/12/2020		Transfer to Marina		65.00
Deposit	03/16/2020			7,085.00	
Deposit	03/16/2020			7,290.00	
Deposit	03/16/2020			1,091.66	
Check	03/16/2020		Reserve Transfer		4,182.00
Check	03/16/2020		Reserve Transfer		20,000.00
Check	03/16/2020		Reserve Transfer		15,000.00
Check	03/19/2020	2757	Phillip Brady		425.00
Check	03/19/2020	2758	Briggs Landscaping		115.80
Deposit	03/19/2020			747.00	
Deposit	03/19/2020			18,796.75	
Check	03/26/2020	2759	Dawson Lumber		757.05
Check	03/26/2020	2760	Carol Lorsen		108.37
Check	03/26/2020	2761	Belle Isle Yacht Club		157.00
Check	03/26/2020	2762	Phillip Brady		825.00
Deposit	03/26/2020			3,676.68	
Mar 20					