

**Belle Isle Yacht Club Regime IV
Balance Sheet
As of March 31, 2023**

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	53,427.50
First Citizens - Reserve Acct	<u>66,923.85</u>
Total Checking/Savings	120,351.35
Accounts Receivable	
Accounts Receivable	<u>11,487.00</u>
Total Accounts Receivable	11,487.00
Other Current Assets	
Prepaid Expenses	3,384.00
Prepaid Insurance	<u>8,888.02</u>
Total Other Current Assets	<u>12,272.02</u>
Total Current Assets	<u>144,110.37</u>
TOTAL ASSETS	<u>144,110.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to BIYC	<u>711.00</u>
Total Other Current Liabilities	<u>711.00</u>
Total Current Liabilities	<u>711.00</u>
Total Liabilities	711.00
Equity	
Fund Balance	48,590.32
Reserves	66,923.85
Net Income	<u>27,885.20</u>
Total Equity	<u>143,399.37</u>
TOTAL LIABILITIES & EQUITY	<u>144,110.37</u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	28,519.00
Flood Insurance Assess <1m	50,418.00	0.00	52,147.10	0.00	12,500.00
General Liability Ins	0.00	0.00	0.00	0.00	981.00
Late Fee income	0.00		25.00		
Regime Fees	5,698.00	5,698.00	51,282.00	51,282.00	68,376.00
Transfer from Reserves - Maint	-13,500.00		-13,500.00	0.00	0.00
Total Income	42,616.00	5,698.00	89,954.10	51,282.00	110,376.00
Expense					
Casualty Insurance	2,301.09	0.00	20,709.81	0.00	27,613.00
Commons area cleaning	400.00	200.00	1,400.00	1,796.00	2,396.00
Electric Work/Fixtures	0.00	75.00	0.00	675.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	676.80		6,988.91	8,600.00	8,600.00
Elevator Emergency Phone	137.46	136.00	1,234.62	1,224.00	1,632.00
Exterior Building Maintenance	17,000.00	150.00	17,000.00	1,350.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	3,047.17	4,464.00	5,952.00
Fire Alarm Repair	0.00	420.00	0.00	3,780.00	5,040.00
Fire Extinguishers Inspections	0.00		292.78	350.00	350.00
Fire Suppression annual inspec	0.00		0.00	1,500.00	1,500.00
Fire Suppression Rep/Maint	0.00	100.00	3,653.78	900.00	1,200.00
Flood Insurance	978.26	0.00	8,759.34	0.00	12,500.00
General Liability Insurance	59.25	0.00	690.75	0.00	981.00
General Maintenance & Materi...	27.83	150.00	27.83	1,350.00	1,800.00
Items not in Budget	0.00		558.73	0.00	0.00
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Recurring	0.00	0.00	588.00	588.00	784.00
Taxes (Preparation)	0.00	0.00	225.00	255.00	255.00
Termite Control Bond Annual	0.00	0.00	870.00	870.00	870.00
Transfer from Operations	-2,000.00		-12,000.00		
Transfer to Operations	-13,500.00		-23,500.00		
Transfer to Reserves	2,000.00	5,744.00	22,000.00	8,496.00	15,191.00
Utilities					
BIYC reim - water, sewer, el...	32.35	600.00	492.73	5,400.00	7,200.00
Building Electricity	114.93	400.00	3,387.39	3,600.00	4,800.00
Cable	634.62	626.00	5,642.06	5,634.00	7,512.00
Total Utilities	781.90	1,626.00	9,522.18	14,634.00	19,512.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 March 2023

	<u>Mar 23</u>	<u>Budget</u>	<u>Jul '22 - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	8,862.59	8,601.00	62,068.90	51,282.00	110,376.00
Net Ordinary Income	33,753.41	-2,903.00	27,885.20	0.00	0.00
Net Income	<u>33,753.41</u>	<u>-2,903.00</u>	<u>27,885.20</u>	<u>0.00</u>	<u>0.00</u>

**Belle Isle Yacht Club Regime IV
Transaction List by Date
March 2023**

Type	Date	Num	Source Name	Debit	Credit
Mar 23					
Check	03/06/2023	3594	Maria Baez Solano		400.00
Check	03/06/2023	3595	Spectrum		634.62
Deposit	03/07/2023			740.91	
Deposit	03/07/2023			4,916.00	
Check	03/13/2023	3596	Frontier		45.82
Check	03/13/2023	3597	Frontier		45.82
Check	03/13/2023	3598	Frontier		45.82
Check	03/13/2023	3599	Santee Electric		448.84
Check	03/13/2023	3600	Miller Builders		3,500.00
Check	03/13/2023	3601	Belle Isle Yacht Club		32.35
Deposit	03/14/2023			3,083.00	
Deposit	03/14/2023			6,790.00	
Deposit	03/15/2023			1,656.00	
Deposit	03/15/2023			6,248.00	
Check	03/17/2023		Transfer to Reserves		2,000.00
Check	03/21/2023	3602	First Citizens		27.83
Check	03/28/2023	3603	Miller Builders		13,500.00
Deposit	03/29/2023			552.00	
Deposit	03/29/2023			1,204.00	
Mar 23					