

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of April 30, 2020

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|                                       | <u>Apr 30, 20</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| 1020 · First Citizens                 | 55,406.24                |
| 1030 · First Citizens - Reserve Acct  | 176,380.51               |
| <b>Total Checking/Savings</b>         | <u>231,786.75</u>        |
| Accounts Receivable                   |                          |
| 1200 · Accounts Receivable            | 10,983.80                |
| <b>Total Accounts Receivable</b>      | <u>10,983.80</u>         |
| Other Current Assets                  |                          |
| 1240 · Prepaid Ins Casualty           | 67,951.80                |
| <b>Total Other Current Assets</b>     | <u>67,951.80</u>         |
| <b>Total Current Assets</b>           | <u>310,722.35</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>310,722.35</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Equity                                |                          |
| 3400 · Reserves                       | 176,380.51               |
| 3500 · Fund Balance                   | 368,957.20               |
| Net Income                            | -234,615.36              |
| <b>Total Equity</b>                   | <u>310,722.35</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>310,722.35</u></b> |

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
 April 2020

|  | Apr 20           | Budget           | Jul '19 - Apr 20   | YTD Budget        | Annual Budget     |
|--|------------------|------------------|--------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>         |                  |                  |                    |                   |                   |
| <b>Income</b>                          |                  |                  |                    |                   |                   |
| 4010 · Regime Fees                     | 12,788.00        | 12,788.00        | 127,880.00         | 127,880.00        | 153,456.00        |
| 4020 · Flood Insurance Assessment      | 0.00             |                  | -0.03              |                   |                   |
| 4030 · Casualty Insurance Assessme...  | 0.00             |                  | 90,602.40          |                   |                   |
| 4040 · Late Fee Income                 | 225.00           | 125.00           | 1,470.00           | 1,250.00          | 1,500.00          |
| 4050 · Misc fees, gate pass, etc.      | 0.00             |                  | 80.00              |                   |                   |
| <b>Total Income</b>                    | <b>13,013.00</b> | <b>12,913.00</b> | <b>220,032.37</b>  | <b>129,130.00</b> | <b>154,956.00</b> |
| <b>Expense</b>                         |                  |                  |                    |                   |                   |
| 5000 · Maintenance - Condo             | 2,761.08         | 3,333.00         | 18,333.48          | 33,330.00         | 39,996.00         |
| 5010 · Maintenance - Roof              | 0.00             |                  | 327,240.00         | 0.00              | 0.00              |
| 5020 · Maintenance - Stain/Paint       | 0.00             |                  | 820.90             | 0.00              | 0.00              |
| 5030 · Maintenance - Landscaping       | 0.00             | 188.00           | 1,864.17           | 1,880.00          | 2,256.00          |
| 5040 · Maintenance - Roads and Sew...  | 0.00             | 750.00           | 0.00               | 7,500.00          | 9,000.00          |
| 5050 · Pest Control Monthly            | 324.00           | 333.00           | 3,240.00           | 3,330.00          | 3,996.00          |
| 5060 · Termite Control Bond Annual     | 0.00             | 450.00           | 0.00               | 4,500.00          | 5,400.00          |
| 5100 · Legal Expenses                  | 0.00             | 80.00            | 0.00               | 800.00            | 960.00            |
| 5110 · Accountant/Tax Reporting        | 0.00             | 75.00            | 0.00               | 750.00            | 900.00            |
| 5120 · Bank Fees                       | 8.34             |                  | 23.34              |                   |                   |
| 5140 · Items not in Budget             | 0.00             |                  | 1,106.79           |                   |                   |
| 5200 · Utilities                       |                  |                  |                    |                   |                   |
| 5210 · BIYC reim - water, sewer, el... | 3,542.85         | 3,500.00         | 33,003.61          | 35,000.00         | 42,000.00         |
| 5220 · Building Electricity            | 0.00             |                  | 0.00               | 0.00              | 0.00              |
| <b>Total 5200 · Utilities</b>          | <b>3,542.85</b>  | <b>3,500.00</b>  | <b>33,003.61</b>   | <b>35,000.00</b>  | <b>42,000.00</b>  |
| 6000 · Casualty Insurance              | 7,550.20         | 22.00            | 69,015.44          | 220.00            | 264.00            |
| 6000 · Transfer to Reserves            | 4,182.00         | 4,182.00         | 76,820.00          | 41,820.00         | 50,184.00         |
| 6010 · Transfer from Operations        | -4,182.00        |                  | -76,820.00         |                   |                   |
| <b>Total Expense</b>                   | <b>14,186.47</b> | <b>12,913.00</b> | <b>454,647.73</b>  | <b>129,130.00</b> | <b>154,956.00</b> |
| <b>Net Ordinary Income</b>             | <b>-1,173.47</b> | <b>0.00</b>      | <b>-234,615.36</b> | <b>0.00</b>       | <b>0.00</b>       |
| <b>Net Income</b>                      | <b>-1,173.47</b> | <b>0.00</b>      | <b>-234,615.36</b> | <b>0.00</b>       | <b>0.00</b>       |

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
April 2020**

| Type    | Date       | Num  | Source Name        | Debit    | Credit   |
|---------|------------|------|--------------------|----------|----------|
| Apr 20  |            |      |                    |          |          |
| Check   | 04/02/2020 | 2763 | Phillip Brady      |          | 625.00   |
| Deposit | 04/02/2020 |      |                    | 2,676.68 |          |
| Deposit | 04/02/2020 |      |                    | 1,302.00 |          |
| Check   | 04/02/2020 |      | bank charge        |          | 8.34     |
| Check   | 04/09/2020 | 2764 | Phillip Brady      |          | 900.00   |
| Check   | 04/09/2020 | 2765 | Dawson Lumber      |          | 326.27   |
| Deposit | 04/09/2020 |      |                    | 1,695.00 |          |
| Deposit | 04/09/2020 |      |                    | 5,754.98 |          |
| Deposit | 04/15/2020 |      |                    | 7,085.00 |          |
| Check   | 04/15/2020 |      | Reserve Transfer   |          | 4,182.00 |
| Check   | 04/16/2020 | 2766 | Lanes Pest Control |          | 324.00   |
| Check   | 04/16/2020 | 2767 | Phillip Brady      |          | 650.00   |
| Deposit | 04/17/2020 |      |                    | 2,068.00 |          |
| Deposit | 04/17/2020 |      |                    | 150.00   |          |
| Deposit | 04/17/2020 |      |                    | 338.34   |          |
| Check   | 04/23/2020 | 2768 | Phillip Brady      |          | 250.00   |
| Check   | 04/23/2020 | 2769 | City of Georgetown |          | 3,542.85 |
| Deposit | 04/28/2020 |      |                    | 400.00   |          |
| Deposit | 04/28/2020 |      |                    | 338.34   |          |
| Check   | 04/30/2020 | 2770 | Dawson Lumber      |          | 159.81   |
| Apr 20  |            |      |                    |          |          |