

**Belle Isle Yacht Club Regime III
Balance Sheet
As of April 30, 2021**

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	36,019.68
First Citizens - Reserve Acct	63,292.44
Total Checking/Savings	99,312.12
Accounts Receivable	
Accounts Receivable	-2,103.00
Total Accounts Receivable	-2,103.00
Other Current Assets	
Prepaid Ins - Casualty/Flood	39,180.95
Total Other Current Assets	39,180.95
Total Current Assets	136,390.07
TOTAL ASSETS	136,390.07
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	155,069.40
Total Long Term Liabilities	155,069.40
Total Liabilities	155,069.40
Equity	
Fund Balance	-24,731.75
Reserves	63,292.44
Net Income	-57,240.02
Total Equity	-18,679.33
TOTAL LIABILITIES & EQUITY	136,390.07

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Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
April 2021

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,166.67	40,153.09	31,666.66	38,000.00
Flood Insurance Assessment	0.00	4,533.34	54,397.02	45,333.32	54,400.00
Late fees	0.00		25.00		
Misc fees, entry cards, etc.	0.00		0.00		
Regime Fees	7,573.00	7,579.17	75,730.00	75,791.66	90,950.00
Reserve Draw Down	0.00	12,272.92	0.00	122,729.16	147,275.00
Total Income	7,573.00	27,552.10	170,305.11	275,520.80	330,625.00
Expense					
Accounting/Auditing	0.00	25.00	425.00	250.00	300.00
Casualty Insurance	3,346.09	3,166.67	32,888.63	31,666.66	38,000.00
Flood Insurance	4,533.09	4,533.34	45,330.90	45,333.32	54,400.00
General Maintenance & Materi...	0.00	3,933.34	20,280.57	39,333.32	47,200.00
Interest/Debt expense	572.24	750.00	6,459.36	7,500.00	9,000.00
Lake/Dike/Dam Maintenance	0.00	91.67	1,100.01	916.66	1,100.00
Miscellaneous	14.33	16.67	16.33	166.66	200.00
Office Supplies/Printing/Postag	0.00	16.67	847.29	166.66	200.00
Pest Control Monthly	0.00	200.00	1,470.00	2,000.00	2,400.00
Professional Fees	0.00	83.34	0.00	833.32	1,000.00
Siding/Paint Project	18,200.00	12,500.00	104,750.00	125,000.00	150,000.00
Social Function	0.00	37.50	0.00	375.00	450.00
Termite Control Bond Annual	0.00	314.59	0.00	3,145.82	3,775.00
Transfer from Operations	-1,433.33		-14,333.30		
Transfer to Reserves	1,433.33	400.00	14,333.30	4,000.00	4,800.00
Utilities					
BIYC reim - water, sewer, el...	1,062.60	1,333.34	12,870.68	13,333.32	16,000.00
Building Electricity	86.57	150.00	1,106.36	1,500.00	1,800.00
Total Utilities	1,149.17	1,483.34	13,977.04	14,833.32	17,800.00
Total Expense	27,814.92	27,552.13	227,545.13	275,520.74	330,625.00
Net Ordinary Income	-20,241.92	-0.03	-57,240.02	0.06	0.00
Net Income	-20,241.92	-0.03	-57,240.02	0.06	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
April 2021**

	Type	Date	Num	Source Name	Debit	Credit
Apr 21	Check	04/01/2021		First Citizens		1,994.12
	Check	04/08/2021	1692	WC Jennings Comp...		18,200.00
	Deposit	04/08/2021			1,583.00	
	Check	04/15/2021	1693	Santee Electric		86.57
	Check	04/15/2021	1694	City of Georgetown		1,062.60
	Deposit	04/15/2021			757.00	
	Deposit	04/15/2021			3,735.00	
	Check	04/15/2021		Transfer to Reserves		1,433.33
	Deposit	04/22/2021			313.00	
	Deposit	04/29/2021			267.00	
Apr 21	Deposit	04/29/2021			1,230.00	

Paint Building
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Belle Isle Yacht Club Regime III
A/R Aging Summary
As of April 30, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
251 Passmore	0.00	-313.00	0.00	0.00	0.00	-313.00
273 Knight	0.00	0.00	0.00	0.00	-584.00	-584.00
281 Taylor	0.00	-313.00	0.00	0.00	0.00	-313.00
291 Dennis	0.00	0.00	0.00	0.00	-626.00	-626.00
304 Foster	0.00	-267.00	0.00	0.00	0.00	-267.00
TOTAL	<u>0.00</u>	<u>-893.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-1,210.00</u>	<u>-2,103.00</u>

Belle Isle Yacht Club Regime III
A/R Aging Summary
As of May 19, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
273 Knight	0.00	0.00	0.00	0.00	-292.00	-292.00
291 Dennis	0.00	0.00	0.00	0.00	-313.00	-313.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-605.00</u>	<u>-605.00</u>