

Belle Isle Yacht Club Regime III
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	17,285.16
First Citizens - Reserve Acct	30,492.40
Total Checking/Savings	<u>47,777.56</u>
Accounts Receivable	
Accounts Receivable	-1,498.00
Total Accounts Receivable	<u>-1,498.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	48,035.40
Total Other Current Assets	<u>48,035.40</u>
Total Current Assets	<u>94,314.96</u>
TOTAL ASSETS	<u><u>94,314.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	138,174.34
Total Long Term Liabilities	<u>138,174.34</u>
Total Liabilities	138,174.34
Equity	
Fund Balance	-108,954.50
Reserves	30,492.40
Net Income	34,602.72
Total Equity	<u>-43,859.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>94,314.96</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
April 2022

	Apr 22	Budget	Jul '21 - Apr 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm,...	0.00	3,416.67	44,087.78	34,166.66	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	48,083.32	57,700.00
Late fees	0.00		125.00		
Regime Fees	7,573.00	7,579.17	75,730.00	75,791.66	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	25,791.66	30,950.00
Total Income	7,573.00	18,383.35	177,628.77	183,833.30	220,600.00
Expense					
Accounting/Auditing	0.00	35.42	225.00	354.16	425.00
Casualty Insurance	3,673.98	3,416.67	34,444.57	34,166.66	41,000.00
Flood Insurance	4,533.09	4,808.34	42,716.37	48,083.32	57,700.00
General Maintenance & Materi...	6,108.00	3,171.25	13,472.81	31,712.50	38,055.00
Grounds Maintenance	0.00	416.67	0.00	4,166.66	5,000.00
Interest/Debt expense	510.71	595.42	5,803.50	5,954.16	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	180.00	1,250.00	1,500.00
Miscellaneous	0.00	12.50	9.00	125.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	166.66	200.00
Pest Control Recurring	0.00	200.00	1,344.00	2,000.00	2,400.00
Professional Fees	0.00	83.34	0.00	833.32	1,000.00
Siding/Paint Project	8,800.00	2,579.17	27,000.00	25,791.66	30,950.00
Social Function	0.00	41.67	0.00	416.66	500.00
Termite Control Bond Annual	4,220.00	314.59	4,700.00	3,145.82	
Transfer from Operations	-1,433.33		-14,333.30		
Transfer to Reserves	1,433.33	1,000.00	14,333.30	10,000.00	12,000.00
Utilities					
BYC reim - water, sewer, el...	340.27	1,416.67	12,253.84	14,166.66	17,000.00
Building Electricity	-112.30	150.00	876.96	1,500.00	1,800.00
Total Utilities	227.97	1,566.67	13,130.80	15,666.66	18,800.00
Total Expense	28,073.75	18,383.38	143,026.05	183,833.24	220,600.00
Net Ordinary Income	-20,500.75	-0.03	34,602.72	0.06	0.00
Net Income	-20,500.75	-0.03	34,602.72	0.06	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
April 2022**

Type	Date	Num	Source Name	Debit	Credit
Apr 22					
Check	04/01/2022		First Citizens		1,994.12
Check	04/06/2022	1758	Prior Plumbing		175.00
Deposit	04/08/2022			1,406.00	
Deposit	04/13/2022			980.00	
Check	04/14/2022	1759	City of Georgetown		340.27
Check	04/14/2022	1760	Santee Electric		65.28
Deposit	04/15/2022			4,002.00	
Check	04/15/2022		Transfer to Reserves		1,433.33
Deposit	04/20/2022			177.58	
Check	04/27/2022	1761	WC Jennings Comp...		14,733.00
Check	04/27/2022	1762	Harris Pest Control		4,220.00
Deposit	04/27/2022			313.00	
Apr 22					

Accepted 5/22/22 Page 1

Barbara Burroughs