

Belle Isle Yacht Club Regime I**Balance Sheet**

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	24,095.59
First Citizens - Reserve Acct	23,596.19
Project Account	100.00
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Total Checking/Savings	47,791.78
Accounts Receivable	
Accounts Receivable	23,357.41
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Total Accounts Receivable	23,357.41
Other Current Assets	
Prepaid Ins Casualty	189,331.31
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Total Other Current Assets	189,331.31
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Total Current Assets	260,480.50
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TOTAL ASSETS	260,480.50
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to BIYC	21,011.06
Fees Paid in Advance	1,306.00
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Total Other Current Liabilities	22,317.06
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Total Current Liabilities	22,317.06
Long Term Liabilities	
N/P - First Citizens	479,255.31
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Total Long Term Liabilities	479,255.31
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Total Liabilities	501,572.37
Equity	
Fund Balance	232,622.61
Reserves	23,596.19
Net Income	-497,310.67
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Total Equity	-241,091.87
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TOTAL LIABILITIES & EQUITY	260,480.50
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
April 2023

	Apr 23	Budget	Jul '22 - Apr 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Insurance Assessment	0.00		252,906.24		
Late Fee Income	200.00	125.00	1,780.00	1,250.00	1,500.00
Lighting Project	0.00		12,855.00		
Misc fees, gate pass, etc.	1,406.26		1,462.26		
Regime Fees	16,532.00	16,532.00	165,320.00	165,320.00	198,384.00
Total Income	18,138.26	16,657.00	434,323.50	166,570.00	199,884.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	250.00	300.00
Bank Fees	7.00		165.00		
Casualty Insurance	21,036.82		125,368.11		
First Citizen Loan Payment	0.00		0.00	0.00	0.00
Interest/Debt Service	1,953.41	5,380.00	20,034.64	53,800.00	64,560.00
Items not in Budget	31.51		312.53		
Legal Expenses	0.00	50.00	0.00	500.00	600.00
Maint - roof & interior repairs	0.00		87,850.51		
Maintenance - Condo	1,045.61	1,421.00	104,033.82	14,210.00	17,052.00
Maintenance - Landscaping	0.00	100.00	2,500.00	1,000.00	1,200.00
Maintenance - Roads and Sew...	1,865.00	400.00	15,132.90	4,000.00	4,800.00
Pest Control Recurring	0.00	333.00	3,528.00	3,330.00	3,996.00
Project - Siding & Painting	24,162.90		535,498.00		
Termite Control Bond Annual	0.00	492.00	0.00	4,920.00	5,904.00
Transfer from Operations	-1,254.00		-12,540.00		
Transfer to Reserves	1,254.00	1,212.00	12,540.00	12,120.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	241.71	3,500.00	3,197.87	35,000.00	42,000.00
Spectrum	0.00	3,744.00	33,787.79	37,440.00	44,928.00
Total Utilities	241.71	7,244.00	36,985.66	72,440.00	86,928.00
Total Expense	50,343.96	16,657.00	931,634.17	166,570.00	199,884.00
Net Ordinary Income	-32,205.70	0.00	-497,310.67	0.00	0.00
Net Income	-32,205.70	0.00	-497,310.67	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
April 2023**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Apr 23	Check	04/03/2023	3085	Chucks Heating & A/C,INC		1,865.00
	Check	04/03/2023	3086	Sherwin Williams		185.64
	Deposit	04/06/2023			1,000.00	
	Deposit	04/06/2023			2,069.00	
	Deposit	04/13/2023			3,175.00	
	Deposit	04/13/2023			1,736.00	
	Deposit	04/13/2023			246.00	
	Deposit	04/14/2023			10,965.00	
	Check	04/17/2023	3087	First Citizens Bank		96.78
	Check	04/17/2023	3088	First Citizens Bank		31.51
	Check	04/17/2023	3089	Sherwin Williams		97.42
	Check	04/17/2023	3090	City of Georgetown		241.71
	Check	04/17/2023	2901	Reserve Transfer		1,254.00
	Deposit	04/20/2023			2,246.00	
	Check	04/24/2023	3091	Sherwin Williams		665.77
	Check	04/24/2023	3092	Exterior Building Services ...		24,162.90
	Deposit	04/25/2023			2,296.00	
	Check	04/26/2023		bank charge		7.00
Apr 23						