

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of May 31, 2020

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	<u>May 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	61,797.25
First Citizens - Reserve Acct	180,562.51
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<b>Total Checking/Savings</b>	242,359.76
<b>Accounts Receivable</b>	
Accounts Receivable	8,287.12
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<b>Total Accounts Receivable</b>	8,287.12
<b>Other Current Assets</b>	
Prepaid Ins Casualty	60,401.60
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<b>Total Other Current Assets</b>	60,401.60
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<b>Total Current Assets</b>	311,048.48
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<b>TOTAL ASSETS</b>	<b>311,048.48</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	364,775.20
Reserves	180,562.51
Net Income	-234,289.23
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<b>Total Equity</b>	311,048.48
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>311,048.48</b>
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**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
 May 2020

	May 20	Budget	Jul '19 - May 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Casualty Insurance Assessment	0.00		90,602.40		
Flood Insurance Assessment	0.00		-0.03		
Late Fee Income	175.00	125.00	1,620.00	1,375.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	140,668.00	140,668.00	153,456.00
<b>Total Income</b>	<b>12,963.00</b>	<b>12,913.00</b>	<b>232,970.37</b>	<b>142,043.00</b>	<b>154,956.00</b>
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	825.00	900.00
Bank Fees	2.00		25.34		
Casualty Insurance	7,550.20	22.00	76,565.64	242.00	264.00
Items not in Budget	0.00		1,106.79		
Legal Expenses	0.00	80.00	0.00	880.00	960.00
Maintenance - Condo	175.00	3,333.00	18,508.48	36,663.00	39,996.00
Maintenance - Landscaping	0.00	188.00	1,864.17	2,068.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	8,250.00	9,000.00
Maintenance - Roof	0.00		327,240.00	0.00	0.00
Maintenance - Stain/Paint	124.97		945.87	0.00	0.00
Pest Control Monthly	324.00	333.00	3,564.00	3,663.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	4,950.00	5,400.00
Transfer from Operations	-4,182.00		-81,002.00		
Transfer to Reserves	4,182.00	4,182.00	81,002.00	46,002.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	4,435.70	3,500.00	37,439.31	38,500.00	42,000.00
Building Electricity	0.00		0.00	0.00	0.00
<b>Total Utilities</b>	<b>4,435.70</b>	<b>3,500.00</b>	<b>37,439.31</b>	<b>38,500.00</b>	<b>42,000.00</b>
<b>Total Expense</b>	<b>12,611.87</b>	<b>12,913.00</b>	<b>467,259.60</b>	<b>142,043.00</b>	<b>154,956.00</b>
<b>Net Ordinary Income</b>	<b>351.13</b>	<b>0.00</b>	<b>-234,289.23</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>351.13</b>	<b>0.00</b>	<b>-234,289.23</b>	<b>0.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
May 2020**

Type	Date	Num	Source Name	Debit	Credit
<b>May 20</b>					
Deposit	05/04/2020			772.00	
Deposit	05/04/2020			1,338.34	
Deposit	05/04/2020			200.00	
Check	05/05/2020		bank charge		2.00
Check	05/07/2020	2771	Sherwin Williams		124.97
Deposit	05/11/2020			1,278.00	
Deposit	05/11/2020			2,643.00	
Deposit	05/11/2020			1,388.34	
Check	05/14/2020	2774	Lanes Pest Control		324.00
Check	05/14/2020	2775	Phillip Brady		150.00
Check	05/14/2020	2776	City of Georgetown		4,435.70
Deposit	05/15/2020			7,354.00	
Check	05/15/2020		Reserve Transfer		4,182.00
Check	05/21/2020	2777	Phillip Brady		25.00
Deposit	05/28/2020			661.00	
<b>May 20</b>					