

Belle Isle Yacht Club Regime IV
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	20,000.76
First Citizens - Reserve Acct	48,782.85
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Total Checking/Savings	68,783.61
Accounts Receivable	
Accounts Receivable	-5,397.00
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Total Accounts Receivable	-5,397.00
Other Current Assets	
Prepaid Insurance	14,942.38
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Total Other Current Assets	14,942.38
Total Current Assets	78,328.99
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TOTAL ASSETS	<u>78,328.99</u>
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LIABILITIES & EQUITY	
Equity	
Fund Balance	25,843.11
Reserves	48,782.85
Net Income	3,703.03
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Total Equity	78,328.99
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TOTAL LIABILITIES & EQUITY	<u>78,328.99</u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 May 2020

	May 20	Budget	Jul '19 - May 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	10,970.00	0.00	10,970.00	10,970.00
Flood Insurance Assessment	7,024.00	0.00	15,141.41	4,288.00	8,941.00
Late Fee income	0.00		50.00		
Regime Fees	4,978.00	4,978.00	54,758.00	54,758.00	59,736.00
Transfer from Reserves - Maint	0.00		14,332.00	11,338.00	11,338.00
Total Income	12,002.00	15,948.00	84,281.41	81,354.00	90,985.00
Expense					
Casualty Insurance	851.36	10,216.00	9,364.96	10,216.00	10,216.00
Commons area cleaning	0.00	200.00	2,000.00	2,200.00	2,400.00
Electric Work/Fixtures	0.00	75.00	24.37	825.00	900.00
Elevator Annual Inspection	0.00	0.00	450.00	450.00	450.00
Elevator Certificates of Oper	0.00	150.00	150.00	150.00	150.00
Elevator Contract Annual	2,115.00	0.00	6,534.45	7,280.00	7,280.00
Elevator Emergency Phone	134.64	135.00	1,590.86	1,485.00	1,620.00
Exterior Building Maintenance	0.00	150.00	11,332.00	1,650.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	2,520.00	2,520.00	2,520.00
Fire Alarm Repair	0.00	300.00	0.00	3,300.00	3,600.00
Fire Extinguishers Inspections	0.00		348.91	99.00	99.00
Fire Suppression annual inspec	0.00	1,481.00	1,200.00	1,481.00	1,481.00
Fire Suppression Rep/Maint	1,039.58	170.00	4,405.12	1,870.00	2,040.00
Flood Insurance	757.56	0.00	8,333.16	4,288.00	8,941.00
General Liability Insurance	62.83	754.00	691.13	754.00	754.00
General Maintenance & Materi...	0.00	150.00	400.00	12,988.00	13,138.00
Items not in Budget	0.00		4,537.82		
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Monthly	55.00	55.00	605.00	605.00	660.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	0.00		-10,000.00		
Transfer to Operations	0.00		14,332.00		
Transfer to Reserves	0.00	0.00	10,000.00	18,546.00	20,150.00
Utilities					
BIYC reim - water, sewer, el...	739.29	400.00	6,239.91	4,400.00	4,800.00
Building Electricity	325.22	350.00	3,688.73	3,850.00	4,200.00
Cable	166.36	168.00	1,829.96	1,848.00	2,016.00
Utilities - Other	0.00		0.00		
Total Utilities	1,230.87	918.00	11,758.60	10,098.00	11,016.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

May 2020

	May 20	Budget	Jul '19 - May 20	YTD Budget	Annual Budget
Total Expense	6,246.84	14,754.00	80,578.38	82,125.00	90,985.00
Net Ordinary Income	5,755.16	1,194.00	3,703.03	-771.00	0.00
Net Income	5,755.16	1,194.00	3,703.03	-771.00	0.00