

Belle Isle Yacht Club Regime IV
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	16,713.71
First Citizens - Reserve Acct	52,723.85
Total Checking/Savings	<u>69,437.56</u>
Accounts Receivable	
Accounts Receivable	3,733.00
Total Accounts Receivable	<u>3,733.00</u>
Other Current Assets	
Prepaid Insurance	24,371.84
Total Other Current Assets	<u>24,371.84</u>
Total Current Assets	<u>97,542.40</u>
TOTAL ASSETS	<u><u>97,542.40</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	33,647.82
Reserves	52,723.85
Net Income	11,170.73
Total Equity	<u>97,542.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>97,542.40</u></u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 May 2021

	May 21	Budget	Jul '20 - May 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	19,408.00	0.00	19,408.00	19,408.00
Flood Insurance Assessment	0.00		39,658.96	9,456.00	9,456.00
General Liability Ins	0.00	761.00	0.00	761.00	761.00
Late Fee income	25.00		225.00		
Regime Fees	4,978.00	4,978.00	54,758.00	54,758.00	59,736.00
Transfer from Reserves - Maint	0.00		12,159.00	3,500.00	3,500.00
Total Income	5,003.00	25,147.00	106,800.96	87,883.00	92,861.00
Expense					
Casualty Insurance	1,617.30	19,408.00	17,790.30	19,408.00	19,408.00
Commons area cleaning	0.00	200.00	2,000.00	2,600.00	2,800.00
Electric Work/Fixtures	0.00	75.00	145.53	825.00	900.00
Elevator Annual Inspection	0.00	0.00	450.00	450.00	450.00
Elevator Certificates of Oper	0.00	0.00	150.00	150.00	150.00
Elevator Contract Annual	0.00	0.00	8,206.20	8,000.00	8,000.00
Elevator Emergency Phone	137.43	135.00	1,450.91	1,485.00	1,620.00
Exterior Building Maintenance	488.01	150.00	3,614.38	1,650.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	8,349.97	2,520.00	2,520.00
Fire Alarm Repair	0.00	150.00	582.00	1,650.00	1,800.00
Fire Extinguishers Inspections	0.00	0.00	353.54	300.00	300.00
Fire Suppression annual inspec	0.00	0.00	1,259.00	1,200.00	1,200.00
Fire Suppression Rep/Maint	0.00	150.00	2,640.03	1,650.00	1,800.00
Flood Insurance	788.04		8,668.44	9,456.00	9,456.00
General Liability Insurance	63.42	761.00	697.62	761.00	761.00
General Maintenance & Materi...	0.00	150.00	4,579.19	1,650.00	1,800.00
Items not in Budget	0.00		8,445.78		
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Monthly	196.00	55.00	839.00	605.00	660.00
Termite Control Bond Annual	0.00		870.00	870.00	870.00
Transfer from Operations	0.00		-6,320.00		
Transfer to Operations	0.00		6,879.00		
Transfer to Reserves	0.00	0.00	11,600.00	15,002.00	21,968.00
Utilities					
BIYC reim - water, sewer, el...	586.14	600.00	6,102.16	6,600.00	7,200.00
Building Electricity	305.41	375.00	3,556.22	4,125.00	4,500.00
Cable	-677.50	166.00	2,676.16	1,832.00	1,998.00
Telephone	0.00		44.80		
Total Utilities	214.05	1,141.00	12,379.34	12,557.00	13,698.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

May 2021

	May 21	Budget	Jul '20 - May 21	YTD Budget	Annual Budget
Total Expense	3,504.25	22,375.00	95,630.23	83,239.00	92,861.00
Net Ordinary Income	1,498.75	2,772.00	11,170.73	4,644.00	0.00
Net Income	1,498.75	2,772.00	11,170.73	4,644.00	0.00

**Belle Isle Yacht Club Regime IV
Transaction List by Date
May 2021**

Type	Date	Num	Source Name	Debit	Credit
May 21					
Deposit	05/05/2021			526.00	
Deposit	05/05/2021			347.00	
Deposit	05/12/2021			2,184.00	
Deposit	05/12/2021			3,124.00	
Check	05/13/2021	3381	HTC		522.50
Check	05/13/2021	3382	Frontier		45.81
Check	05/13/2021	3383	Frontier		45.81
Check	05/13/2021	3384	Frontier		45.81
Check	05/13/2021	3385	Danny's Pest Control		196.00
Check	05/13/2021	3386	City of Georgetown		586.14
Check	05/13/2021	3387	First Citizens		488.01
Check	05/13/2021	3388	Santee Electric		305.41
Deposit	05/18/2021			2,330.00	
Deposit	05/19/2021			702.00	
Deposit	05/19/2021			825.00	
Check	05/20/2021	3389	McGriff Insurance		23,584.00
Deposit	05/26/2021			985.00	
May 21					