

Belle Isle Yacht Club Regime IV

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	49,338.21
First Citizens - Reserve Acct	58,423.85
Total Checking/Savings	<u>107,762.06</u>
Accounts Receivable	
Accounts Receivable	-1,829.00
Total Accounts Receivable	<u>-1,829.00</u>
Other Current Assets	
Prepaid Expenses	1,367.70
Prepaid Insurance	7,767.51
Total Other Current Assets	<u>9,135.21</u>
Total Current Assets	<u>115,068.27</u>
TOTAL ASSETS	<u>115,068.27</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	41,979.17
Reserves	58,423.85
Net Income	14,665.25
Total Equity	<u>115,068.27</u>
TOTAL LIABILITIES & EQUITY	<u>115,068.27</u>

Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	23,584.00	0.00	23,584.00	23,584.00
Flood Insurance Assess <1m	0.00		32,891.00	4,962.00	4,962.00
Flood Insurance Assess >1m	0.00		5,713.00	5,713.00	5,713.00
General Liability Ins	0.00	838.00	0.00	838.00	838.00
Regime Fees	5,698.00	5,698.00	62,680.00	62,678.00	68,376.00
Transfer from Reserves - Maint	0.00	0.00	10,600.00	7,800.00	7,800.00
Total Income	5,698.00	30,120.00	111,884.00	105,575.00	111,273.00
Expense					
Casualty Insurance	1,965.34	23,584.00	21,618.74	23,584.00	23,584.00
Commons area cleaning	200.00	200.00	2,000.00	2,200.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	825.00	900.00
Elevator Annual Inspection	450.00	0.00	450.00	450.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	150.00	150.00
Elevator Contract Annual	683.85	683.85	6,838.50	7,522.15	8,206.00
Elevator Emergency Phone	135.24	138.00	1,496.88	1,518.00	1,656.00
Exterior Building Maintenance	0.00	150.00	2,561.30	1,650.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	6,216.79	5,660.00	5,660.00
Fire Alarm Repair	0.00	150.00	0.00	1,650.00	1,800.00
Fire Extinguishers Inspections	0.00		348.89	600.00	600.00
Fire Suppression annual inspec	0.00		1,200.00	1,259.00	1,259.00
Fire Suppression Rep/Maint	0.00	150.00	763.00	1,650.00	1,800.00
Flood Insurance	889.62		9,684.24	10,675.00	10,675.00
General Liability Insurance	81.75	838.00	780.15	838.00	838.00
General Maintenance & Materi...	0.00	150.00	10,836.83	9,150.00	9,300.00
Items not in Budget	0.00	0.00	4,243.59	105.00	105.00
Landscaping - annuals planting	0.00	0.00	0.00	450.00	900.00
Pest Control Recurring	196.00	196.00	784.00	784.00	784.00
Taxes (Preparation)	0.00	0.00	225.00	300.00	300.00
Termite Control Bond Annual	0.00	0.00	870.00	870.00	870.00
Transfer from Operations	0.00		-12,900.00		
Transfer to Operations	0.00		10,600.00		
Transfer to Reserves	0.00	0.00	12,900.00	11,793.00	18,504.00
Utilities					
BIYC reim - water, sewer, el...	84.07	575.00	5,335.73	6,325.00	6,900.00
Building Electricity	409.25	350.00	4,078.49	3,850.00	4,200.00
Cable	626.11	636.00	6,286.62	6,996.00	7,632.00
Total Utilities	1,119.43	1,561.00	15,700.84	17,171.00	18,732.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Total Expense	5,721.23	27,875.85	97,218.75	100,854.15	111,273.00
Net Ordinary Income	-23.23	2,244.15	14,665.25	4,720.85	0.00
Net Income	-23.23	2,244.15	14,665.25	4,720.85	0.00

**Belle Isle Yacht Club Regime IV
Transaction List by Date
May 2022**

Type	Date	Num	Source Name	Debit	Credit
May 22					
Check	05/03/2022	3503	Danny's Pest Control		196.00
Deposit	05/03/2022			407.00	
Deposit	05/03/2022			922.00	
Deposit	05/11/2022			1,104.00	
Check	05/12/2022	3504	City of Georgetown		84.07
Check	05/12/2022	3505	Spectrum		626.11
Check	05/12/2022	3507	Santee Electric		409.25
Check	05/12/2022	3509	Frontier		45.06
Check	05/12/2022	3510	Frontier		45.06
Check	05/12/2022	3511	Frontier		45.12
Deposit	05/16/2022			2,297.00	
Deposit	05/17/2022			393.00	
Deposit	05/17/2022			649.00	
Check	05/18/2022	3512	The Wagner Consult...		450.00
Check	05/25/2022	3513	Maria Baez Solano		200.00
Check	05/25/2022	3514	American Bankers L...		5,801.00
May 22					