

Belle Isle Yacht Club Regime I
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	16,759.45
First Citizens - Reserve Acct	24,850.19
Project Account	100.00
Total Checking/Savings	41,709.64
Accounts Receivable	
Accounts Receivable	14,856.41
Total Accounts Receivable	14,856.41
Other Current Assets	
Prepaid Ins Casualty	168,294.49
Total Other Current Assets	168,294.49
Total Current Assets	224,860.54
TOTAL ASSETS	224,860.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to BIYC	21,011.06
Fees Paid in Advance	1,653.00
Total Other Current Liabilities	22,664.06
Total Current Liabilities	22,664.06
Long Term Liabilities	
N/P - First Citizens	475,780.03
Total Long Term Liabilities	475,780.03
Total Liabilities	498,444.09
Equity	
Fund Balance	231,368.61
Reserves	24,850.19
Net Income	-529,802.35
Total Equity	-273,583.55
TOTAL LIABILITIES & EQUITY	224,860.54

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
May 2023

	May 23	Budget	Jul '22 - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Insurance Assessment	0.00		252,906.24		
Late Fee Income	150.00	125.00	1,905.00	1,375.00	1,500.00
Lighting Project	0.00		12,855.00		
Misc fees, gate pass, etc.	0.00		1,462.26		
Owner donations	1,100.00		1,100.00		
Regime Fees	16,532.00	16,532.00	181,852.00	181,852.00	198,384.00
Total Income	17,782.00	16,657.00	452,080.50	183,227.00	199,884.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	275.00	300.00
Bank Fees	7.00		172.00		
Casualty Insurance	21,036.82		146,404.93		
First Citizen Loan Payment	0.00		0.00	0.00	0.00
Interest/Debt Service	1,877.09	5,380.00	21,911.73	59,180.00	64,560.00
Items not in Budget	2,539.70		2,852.23		
Legal Expenses	0.00	50.00	0.00	550.00	600.00
Maint - roof & interior repairs	0.00		87,850.51		
Maintenance - Condo	8,109.60	1,421.00	112,143.42	15,631.00	17,052.00
Maintenance - Landscaping	0.00	100.00	2,500.00	1,100.00	1,200.00
Maintenance - Roads and Sew...	145.00	400.00	15,277.90	4,400.00	4,800.00
Owner recognition	1,100.00		1,100.00		
Pest Control Recurring	1,176.00	333.00	4,704.00	3,663.00	3,996.00
Project - Siding & Painting	0.00		535,498.00		
Termite Control Bond Annual	6,490.00	492.00	6,490.00	5,412.00	5,904.00
Transfer from Operations	-1,254.00		-13,794.00		
Transfer to Reserves	1,254.00	1,212.00	13,794.00	13,332.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	194.09	3,500.00	3,391.96	38,500.00	42,000.00
Spectrum	7,573.38	3,744.00	41,361.17	41,184.00	44,928.00
Total Utilities	7,767.47	7,244.00	44,753.13	79,684.00	86,928.00
Total Expense	50,248.68	16,657.00	981,882.85	183,227.00	199,884.00
Net Ordinary Income	-32,466.68	0.00	-529,802.35	0.00	0.00
Net Income	-32,466.68	0.00	-529,802.35	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
May 2023**

Type	Date	Num	Source Name	Debit	Credit
May 23					
Check	05/01/2023	3093	Spectrum		3,786.64
Check	05/01/2023	3094	Danny's Pest Control		1,176.00
Check	05/01/2023	3095	Chucks Heating & A/C,INC		145.00
Check	05/01/2023		transfer to Project Acct		5,352.37
Deposit	05/05/2023			4,754.00	
Check	05/08/2023	3096	Harris Pest Control		6,490.00
Check	05/08/2023	3097	Aztec		3,600.00
Check	05/08/2023	3098	Belle Isle Yacht Club		2,040.00
Check	05/08/2023	3099	Leave it to Nick! LLC		1,565.00
Check	05/08/2023	3100	Jay Thompson		2,539.70
Deposit	05/09/2023			246.00	
Deposit	05/09/2023			5,462.00	
Check	05/15/2023	3101	City of Georgetown		194.09
Deposit	05/15/2023			10,277.00	
Check	05/15/2023		Reserve Transfer		1,254.00
Deposit	05/16/2023			1,079.00	
Check	05/17/2023		bank charge		7.00
Check	05/19/2023	2901	Jim Clevenger		550.00
Check	05/19/2023	2902	George White		330.00
Check	05/23/2023	2903	Vaughn Clark		220.00
Check	05/23/2023	3107	First Citizens Bank		904.60
Deposit	05/23/2023			1,100.00	
Deposit	05/25/2023			1,811.00	
Check	05/30/2023	3108	Spectrum		3,786.74
Deposit	05/31/2023			1,876.00	
May 23					