

Belle Isle Yacht Club Regime I
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	61,163.74
First Citizens - Reserve Acct	184,744.51
Total Checking/Savings	<u>245,908.25</u>
Accounts Receivable	
Accounts Receivable	7,630.78
Total Accounts Receivable	<u>7,630.78</u>
Other Current Assets	
Prepaid Ins Casualty	52,851.40
Total Other Current Assets	<u>52,851.40</u>
Total Current Assets	<u>306,390.43</u>
TOTAL ASSETS	<u><u>306,390.43</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	360,593.20
Reserves	184,744.51
Net Income	-238,947.28
Total Equity	<u>306,390.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>306,390.43</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 June 2020

	Jun 20	Budget	Jul '19 - Jun 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessment	0.00		90,602.40		
Flood Insurance Assessment	0.00		-0.03		
Late Fee Income	125.00	125.00	1,645.00	1,500.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	153,456.00	153,456.00	153,456.00
Total Income	12,913.00	12,913.00	245,783.37	154,956.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	900.00	900.00
Bank Fees	4.00		29.34		
Casualty Insurance	7,550.20	22.00	84,115.84	264.00	264.00
Items not in Budget	0.00		1,106.79		
Legal Expenses	0.00	80.00	0.00	960.00	960.00
Maintenance - Condo	1,664.86	3,333.00	20,173.34	39,996.00	39,996.00
Maintenance - Landscaping	0.00	188.00	1,864.17	2,256.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	9,000.00	9,000.00
Maintenance - Roof	0.00		327,240.00	0.00	0.00
Maintenance - Stain/Paint	0.00		945.87	0.00	0.00
Pest Control Monthly	324.00	333.00	3,888.00	3,996.00	3,996.00
Termite Control Bond Annual	5,674.00	450.00	5,674.00	5,400.00	5,400.00
Transfer from Operations	-4,182.00		-85,184.00		
Transfer to Reserves	4,182.00	4,182.00	85,184.00	50,184.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	2,253.99	3,500.00	39,693.30	42,000.00	42,000.00
Building Electricity	0.00		0.00	0.00	0.00
Total Utilities	2,253.99	3,500.00	39,693.30	42,000.00	42,000.00
Total Expense	17,471.05	12,913.00	484,730.65	154,956.00	154,956.00
Net Ordinary Income	-4,558.05	0.00	-238,947.28	0.00	0.00
Net Income	-4,558.05	0.00	-238,947.28	0.00	0.00

Belle Isle Yacht Club Regime I
Transaction List by Date
 June 2020

Type	Date	Num	Source Name	Debit	Credit
Jun 20					
Check	06/04/2020	2779	Phillip Brady		314.86
Deposit	06/04/2020			1,773.00	
Deposit	06/10/2020			1,536.00	
Deposit	06/10/2020			200.00	
Check	06/11/2020	2780	Phillip Brady		375.00
Check	06/11/2020	2781	Lanes Pest Control		324.00
Check	06/11/2020	2782	Harris Pest Control		5,674.00
Deposit	06/15/2020			7,085.00	
Check	06/15/2020		Reserve Transfer		4,182.00
Deposit	06/17/2020			1,338.34	
Check	06/17/2020		bank charge		4.00
Check	06/18/2020	2783	City of Georgetown		2,253.99
Deposit	06/18/2020			819.00	
Deposit	06/24/2020			373.00	
Check	06/25/2020	2784	Phillip Brady		975.00
Deposit	06/25/2020			345.00	
Jun 20					