

Belle Isle Yacht Club Regime IV
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	10,131.02
First Citizens - Reserve Acct	53,282.85
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Total Checking/Savings	63,413.87
Accounts Receivable	
Accounts Receivable	-492.00
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Total Accounts Receivable	-492.00
Other Current Assets	
Prepaid Insurance	23,449.80
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Total Other Current Assets	23,449.80
Total Current Assets	86,371.67
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TOTAL ASSETS	86,371.67
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LIABILITIES & EQUITY	
Equity	
Fund Balance	21,343.11
Reserves	53,282.85
Net Income	11,745.71
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Total Equity	86,371.67
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TOTAL LIABILITIES & EQUITY	86,371.67
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Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

June 2020

	Jun 20	Budget	Jul '19 - Jun 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	10,970.00	10,970.00
Flood Insurance Assessment	7,024.00	4,653.00	22,165.41	8,941.00	8,941.00
Late Fee Income	0.00		50.00		
Regime Fees	4,978.00	4,978.00	59,736.00	59,736.00	59,736.00
Transfer from Reserves - Maint	0.00		14,332.00	11,338.00	11,338.00
Total Income	12,002.00	9,631.00	96,283.41	90,985.00	90,985.00
Expense					
Casualty Insurance	1,617.30	0.00	10,982.26	10,216.00	10,216.00
Commons area cleaning	0.00	200.00	2,000.00	2,400.00	2,400.00
Electric Work/Fixtures	0.00	75.00	24.37	900.00	900.00
Elevator Annual Inspection	0.00	0.00	450.00	450.00	450.00
Elevator Certificates of Oper	0.00	0.00	150.00	150.00	150.00
Elevator Contract Annual	0.00	0.00	6,534.45	7,280.00	7,280.00
Elevator Emergency Phone	134.64	135.00	1,725.50	1,620.00	1,620.00
Exterior Building Maintenance	0.00	150.00	11,332.00	1,800.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	2,520.00	2,520.00	2,520.00
Fire Alarm Repair	0.00	300.00	0.00	3,600.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	348.91	99.00	99.00
Fire Suppression annual inspec	0.00	0.00	1,200.00	1,481.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	4,405.12	2,040.00	2,040.00
Flood Insurance	757.56	4,653.00	9,090.72	8,941.00	8,941.00
General Liability Insurance	63.42	0.00	754.55	754.00	754.00
General Maintenance & Materi...	0.00	150.00	400.00	13,138.00	13,138.00
Items not in Budget	0.00		4,537.82		
Landscaping - annuals planting	450.00	450.00	450.00	900.00	900.00
Pest Control Monthly	55.00	55.00	660.00	660.00	660.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	-4,500.00		-14,500.00		
Transfer to Operations	0.00		14,332.00		
Transfer to Reserves	4,500.00	1,604.00	14,500.00	20,150.00	20,150.00
Utilities					
BIYC reim - water, sewer, el...	375.67	400.00	6,615.58	4,800.00	4,800.00
Building Electricity	339.37	350.00	4,028.10	4,200.00	4,200.00
Cable	166.36	168.00	1,996.32	2,016.00	2,016.00
Utilities - Other	0.00		0.00		
Total Utilities	881.40	918.00	12,640.00	11,016.00	11,016.00

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

June 2020

	Jun 20	Budget	Jul '19 - Jun 20	YTD Budget	Annual Budget
Total Expense	3,959.32	8,860.00	84,537.70	90,985.00	90,985.00
Net Ordinary Income	8,042.68	771.00	11,745.71	0.00	0.00
Net Income	8,042.68	771.00	11,745.71	0.00	0.00