

Belle Isle Yacht Club Regime I
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	28,069.32
First Citizens - Reserve Acct	234,928.51
Total Checking/Savings	<u>262,997.83</u>
Accounts Receivable	
Accounts Receivable	10,778.08
Total Accounts Receivable	<u>10,778.08</u>
Other Current Assets	
Prepaid Ins Casualty	56,132.68
Total Other Current Assets	<u>56,132.68</u>
Total Current Assets	<u>329,908.59</u>
TOTAL ASSETS	<u><u>329,908.59</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	71,359.92
Reserves	234,928.51
Net Income	23,620.16
Total Equity	<u>329,908.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>329,908.59</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 June 2021

	Jun 21	Budget	Jul '20 - Jun 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	0.00		96,227.48		
Late Fee Income	75.00	125.00	1,450.00	1,500.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.50		
Regime Fees	12,788.00	12,788.00	153,456.00	153,456.00	153,456.00
Total Income	12,863.00	12,913.00	251,133.98	154,956.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	425.00	900.00	900.00
Bank Fees	2.00		12.00		
Casualty Insurance	8,018.96		92,946.20	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	265.00	265.00
Items not in Budget	0.00		177.27		
Legal Expenses	0.00	80.00	0.00	960.00	960.00
Maintenance - Condo	5,224.79	3,333.00	62,634.11	40,000.00	40,000.00
Maintenance - Landscaping	0.00	188.00	4,453.32	2,256.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	15,527.50	9,000.00	9,000.00
Pest Control Monthly	0.00	333.00	5,320.50	3,996.00	3,996.00
Termite Control Bond Annual	0.00	450.00	5,674.00	5,400.00	5,400.00
Transfer from Operations	-12,546.00		-50,184.00	50,179.00	50,179.00
Transfer to Reserves	12,546.00	4,182.00	50,184.00		
Utilities					
BIYC reim - water, sewer, el...	3,731.13	3,500.00	40,343.92	42,000.00	42,000.00
Total Utilities	3,731.13	3,500.00	40,343.92	42,000.00	42,000.00
Total Expense	16,976.88	12,913.08	227,513.82	154,956.00	154,956.00
Net Ordinary Income	-4,113.88	-0.08	23,620.16	0.00	0.00
Net Income	-4,113.88	-0.08	23,620.16	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
June 2021**

	Type	Date	Num	Source Name	Debit	Credit
Jun 21	Deposit	06/02/2021				
	Check	06/03/2021			718.00	
	Deposit	06/09/2021		bank charge		2.00
	Check	06/14/2021			1,480.00	
	Check	06/15/2021		Reserve Transfer		8,364.00
	Check	06/16/2021		Reserve Transfer		4,182.00
	Check	06/16/2021	2859	City of Georgetown		3,731.13
	Deposit	06/16/2021			1,938.00	
	Deposit	06/16/2021			7,343.00	
	Deposit	06/22/2021			719.00	
	Check	06/25/2021	2839	AA Low Country LLC		3,706.20
	Check	06/29/2021	2840	Servpro		1,450.00
	Check	06/30/2021	2860	Sherwin Williams		68.59
Jun 21	Deposit	06/30/2021			503.00	