

**Belle Isle Yacht Club Regime III**  
**Balance Sheet**  
As of June 30, 2021

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	<u>Jun 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	36,682.25
First Citizens - Reserve Acct	16,159.10
<b>Total Checking/Savings</b>	<u>52,841.35</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-2,414.00
<b>Total Accounts Receivable</b>	<u>-2,414.00</u>
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	23,422.59
<b>Total Other Current Assets</b>	<u>23,422.59</u>
<b>Total Current Assets</b>	<u>73,849.94</u>
<b>TOTAL ASSETS</b>	<u><b>73,849.94</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
N/P - First Citizens	152,312.04
<b>Total Long Term Liabilities</b>	<u>152,312.04</u>
<b>Total Liabilities</b>	152,312.04
<b>Equity</b>	
Fund Balance	22,401.59
Reserves	16,159.10
Net Income	-117,022.79
<b>Total Equity</b>	<u>-78,462.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>73,849.94</b></u>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
 June 2021

	Jun 21	Budget	Jul '20 - Jun 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	3,166.67	40,153.09	38,000.00	38,000.00
Flood Insurance Assessment	0.00	4,533.34	54,397.02	54,400.00	54,400.00
Latc fees	0.00		25.00		
Misc fees, entry cards, etc.	0.00		0.00		
Regime Fees	7,573.00	7,579.17	90,876.00	90,950.00	90,950.00
Reserve Draw Down	50,000.00	12,272.92	90,000.00	147,275.00	147,275.00
<b>Total Income</b>	<b>57,573.00</b>	<b>27,552.10</b>	<b>275,451.11</b>	<b>330,625.00</b>	<b>330,625.00</b>
<b>Expense</b>					
Accounting/Auditing	0.00	25.00	425.00	300.00	300.00
Casualty Insurance	3,346.09	3,166.67	39,580.81	38,000.00	38,000.00
Flood Insurance	4,533.09	4,533.34	54,397.08	54,400.00	54,400.00
General Maintenance & Materi...	-384.00	3,933.34	20,280.57	47,200.00	47,200.00
Interest/Debt expense	602.54	750.00	7,690.24	9,000.00	9,000.00
Lake/Dike/Dam Maintenance	781.25	91.67	1,881.26	1,100.00	1,100.00
Miscellaneous	0.00	16.67	16.33	200.00	200.00
Office Supplies/Printing/Postag	0.00	16.67	847.29	200.00	200.00
Pest Control Monthly	0.00	200.00	2,210.50	2,400.00	2,400.00
Professional Fees	0.00	83.34	0.00	1,000.00	1,000.00
Siding/Paint Project	49,325.00	12,500.00	154,075.00	150,000.00	150,000.00
Social Function	0.00	37.50	0.00	450.00	450.00
Termite Control Bond Annual	0.00	314.59	4,056.00	3,775.00	3,775.00
Transfer from Operations	-1,433.33		22,800.04		
Transfer to Reserves	51,433.33	400.00	67,199.96	4,800.00	4,800.00
Utilities					
BIYC reim - water, sewer, el...	1,451.00	1,333.34	15,689.33	16,000.00	16,000.00
Building Electricity	117.59	150.00	1,324.49	1,800.00	1,800.00
<b>Total Utilities</b>	<b>1,568.59</b>	<b>1,483.34</b>	<b>17,013.82</b>	<b>17,800.00</b>	<b>17,800.00</b>
<b>Total Expense</b>	<b>109,772.56</b>	<b>27,552.13</b>	<b>392,473.90</b>	<b>330,625.00</b>	<b>330,625.00</b>
<b>Net Ordinary Income</b>	<b>-52,199.56</b>	<b>-0.03</b>	<b>-117,022.79</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-52,199.56</b>	<b>-0.03</b>	<b>-117,022.79</b>	<b>0.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
June 2021**

	Type	Date	Num	Source Name	Debit	Credit
Jun 21	Check	06/01/2021		First Citizens		
	Deposit	06/02/2021				1,994.12
	Deposit	06/09/2021			267.00	
	Check	06/10/2021	1700	PLM Lake & Land M...	2,200.15	
	Check	06/15/2021		Transfer to Reserves		781.25
	Check	06/16/2021	1701	City of Georgetown		1,433.33
	Check	06/16/2021	1702	WC Jennings Comp...		1,451.00
	Check	06/16/2021	1703	Santee Electric		27,875.00
	Check	06/16/2021	1704	Santee Electric		24.59
	Deposit	06/16/2021			313.00	93.00
	Deposit	06/16/2021			3,735.00	
	Check	06/22/2021	1675	Phillip Brady		100.00
	Deposit	06/22/2021				
	Check	06/30/2021	1706	WC Jennings Comp...	2,414.00	
	Check	06/30/2021	1707	WC Jennings Comp...		19,200.00
	Deposit	06/30/2021				2,250.00
	Deposit	06/30/2021			133.85	
Jun 21	Deposit	06/30/2021			490.00	