

Belle Isle Yacht Club Regime I
Balance Sheet
As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	10,788.30
First Citizens - Reserve Acct	182,822.51
Total Checking/Savings	193,610.81
Accounts Receivable	
Accounts Receivable	350.41
Total Accounts Receivable	350.41
Other Current Assets	
Prepaid Ins Casualty	62,257.58
Total Other Current Assets	62,257.58
Total Current Assets	256,218.80
TOTAL ASSETS	256,218.80
LIABILITIES & EQUITY	
Equity	
Fund Balance	147,086.08
Reserves	182,822.51
Net Income	-73,689.79
Total Equity	256,218.80
TOTAL LIABILITIES & EQUITY	256,218.80

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
June 2022

	Jun 22	Budget	Jul '21 - Jun 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Insurance Assessment	0.00		106,727.33		
Late Fee Income	75.00	125.00	1,100.00	1,500.00	1,500.00
Misc fees, gate pass, etc.	0.00		7,324.00		
Regime Fees	16,532.00	16,532.00	160,944.00	160,944.00	160,944.00
Total Income	16,607.00	16,657.00	276,095.33	162,444.00	162,444.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	404.16	404.16
Bank Fees	0.00		32.00		
Casualty Insurance	8,893.95		100,602.43		
First Citizen Loan Payment	0.00	5,380.00	0.00	10,760.00	10,760.00
Insurance - Spillway	0.00		0.00	0.00	0.00
Items not in Budget	791.32		910.22		
Legal Expenses	0.00	50.00	8,587.35	900.00	900.00
Maint - roof & interior repairs	1,500.00		157,104.29		
Maintenance - Condo	0.00	1,421.00	10,552.77	58,017.84	58,017.84
Maintenance - Landscaping	0.00	100.00	950.00	2,080.00	2,080.00
Maintenance - Roads and Sew...	3,784.52	400.00	19,909.52	8,300.00	8,300.00
Pest Control Recurring	0.00	333.00	4,841.70	4,586.00	4,586.00
Termite Control Bond Annual	0.00	492.00	5,900.00	5,484.00	5,484.00
Transfer from Operations	0.00		-16,394.00		
Transfer to Reserves	0.00	1,212.00	16,394.00	22,424.00	22,424.00
Utilities					
BIYC reim - water, sewer, el...	678.17	3,500.00	32,692.45	42,000.00	42,000.00
Spectrum	7,477.39	3,744.00	7,477.39	7,488.00	7,488.00
Total Utilities	8,155.56	7,244.00	40,169.84	49,488.00	49,488.00
Total Expense	23,125.35	16,657.00	349,785.12	162,444.00	162,444.00
Net Ordinary Income	-6,518.35	0.00	-73,689.79	0.00	0.00
Net Income	-6,518.35	0.00	-73,689.79	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
June 2022**

	Type	Date	Num	Source Name	Debit	Credit
Jun 22	Check	06/07/2022	2973	ARS Of Myrtle Beach		2,162.00
	Check	06/07/2022	2974	Spectrum		3,738.98
	Deposit	06/07/2022			3,037.00	
	Check	06/13/2022	2975	Belle Isle Yacht Club		678.17
	Check	06/13/2022	2976	ARS Of Myrtle Beach		895.00
	Deposit	06/13/2022			2,674.00	
	Deposit	06/15/2022			10,162.00	
	Check	06/15/2022		Reserve Transfer		1,212.00
	Check	06/15/2022		Mutual of Omaha		750.00
	Check	06/23/2022	2977	Robert Davis		128.52
	Check	06/23/2022	2978	M&C Painting and Drywall		1,500.00
	Check	06/23/2022	2979	ARS Of Myrtle Beach		599.00
	Deposit	06/23/2022			2,122.00	
	Check	06/29/2022	2980	Shelia Edwards		41.32
	Check	06/29/2022	2981	Spectrum		3,738.41
	Deposit	06/30/2022			996.00	
Jun 22						