

Belle Isle Yacht Club Regime I
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	13,177.94
First Citizens - Reserve Acct	18,104.19
Project Account	100.00
Total Checking/Savings	<u>31,382.13</u>
Accounts Receivable	
Accounts Receivable	11,017.41
Total Accounts Receivable	<u>11,017.41</u>
Other Current Assets	
Prepaid Ins Casualty	147,257.67
Total Other Current Assets	<u>147,257.67</u>
Total Current Assets	<u>189,657.21</u>
TOTAL ASSETS	<u>189,657.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	763.00
Total Other Current Liabilities	<u>763.00</u>
Total Current Liabilities	763.00
Long Term Liabilities	
N/P - First Citizens	472,353.24
Total Long Term Liabilities	<u>472,353.24</u>
Total Liabilities	473,116.24
Equity	
Fund Balance	237,889.61
Reserves	18,104.19
Net Income	-539,452.83
Total Equity	<u>-283,459.03</u>
TOTAL LIABILITIES & EQUITY	<u>189,657.21</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
June 2023

	Jun 23	Budget	Jul '22 - Jun 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Insurance Assessment	0.00		252,906.24		
Late Fee Income	25.00	125.00	1,680.00	1,500.00	1,500.00
Lighting Project	0.00		12,855.00		
Misc fees, gate pass, etc.	6.00		1,468.26		
Owner donations	0.00		1,100.00		
Regime Fees	16,532.00	16,532.00	198,384.00	198,384.00	198,384.00
Total Income	16,563.00	16,657.00	468,393.50	199,884.00	199,884.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	300.00	300.00
Bank Fees	7.00		179.00		
Casualty Insurance	21,036.82		167,441.75		
First Citizen Loan Payment	0.00		0.00	0.00	0.00
Interest/Debt Service	1,925.58	5,380.00	23,837.31	64,560.00	64,560.00
Items not in Budget	0.00		2,852.23		
Legal Expenses	0.00	50.00	0.00	600.00	600.00
Maint - roof & interior repairs	2,700.00		90,550.51		
Maintenance - Condo	138.09	1,421.00	112,281.51	17,052.00	17,052.00
Maintenance - Landscaping	0.00	100.00	2,500.00	1,200.00	1,200.00
Maintenance - Roads and Sew...	0.00	400.00	15,277.90	4,800.00	4,800.00
Owner recognition	0.00		1,100.00		
Pest Control Recurring	0.00	333.00	4,704.00	3,996.00	3,996.00
Project - Siding & Painting	0.00		535,498.00		
Termite Control Bond Annual	0.00	492.00	6,490.00	5,904.00	5,904.00
Transfer from Operations	-1,254.00		-15,048.00		
Transfer to Reserves	1,254.00	1,212.00	15,048.00	14,544.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	155.99	3,500.00	3,547.95	42,000.00	42,000.00
Spectrum	0.00	3,744.00	41,361.17	44,928.00	44,928.00
Total Utilities	155.99	7,244.00	44,909.12	86,928.00	86,928.00
Total Expense	25,963.48	16,657.00	1,007,846.33	199,884.00	199,884.00
Net Ordinary Income	-9,400.48	0.00	-539,452.83	0.00	0.00
Net Income	-9,400.48	0.00	-539,452.83	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
June 2023**

	Type	Date	Num	Source Name	Debit	Credit
Jun 23	Check	06/01/2023		transfer to Project Acct		5,352.37
	Deposit	06/06/2023			246.00	
	Deposit	06/06/2023			2,645.00	
	Check	06/12/2023	3109	City of Georgetown		155.99
	Check	06/14/2023		BIYC		680.00
	Deposit	06/14/2023			9,351.67	
	Check	06/14/2023		transfer to Regime II		5,083.67
	Check	06/14/2023		bank charge		7.00
	Deposit	06/15/2023			10,510.00	
	Check	06/15/2023		Reserve Transfer		1,254.00
	Check	06/19/2023	3110	Belle Isle Yacht Club		14,047.06
	Check	06/19/2023	3111	First Citizens Bank		138.09
	Check	06/26/2023	3112	Aztec		2,700.00
	Deposit	06/27/2023			1,368.00	
	Check	06/27/2023		transfer to Reg III		322.00
	Deposit	06/27/2023			1,002.00	
	Check	06/28/2023		transfer to Operating		8,000.00
	Check	06/29/2023		BIYC		6,964.00
Jun 23						