

Belle Isle Yacht Club Regime I
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	65,791.70
First Citizens - Reserve Acct	188,926.51
Total Checking/Savings	<u>254,718.21</u>
Accounts Receivable	
Accounts Receivable	6,664.44
Total Accounts Receivable	<u>6,664.44</u>
Other Current Assets	
Prepaid Ins Casualty	45,301.20
Total Other Current Assets	<u>45,301.20</u>
Total Current Assets	<u>306,683.85</u>
TOTAL ASSETS	<u><u>306,683.85</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	117,488.92
Reserves	188,926.51
Net Income	268.42
Total Equity	<u>306,683.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>306,683.85</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 July 2020

	Jul 20	Budget	Jul 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	125.00	125.00	125.00	125.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	12,788.00	12,788.00	153,456.00
Total Income	12,913.00	12,913.00	12,913.00	12,913.00	154,956.00
Expense					
Accountant/Tax Reporting	200.00	75.00	200.00	75.00	900.00
Bank Fees	2.00		2.00		
Casualty Insurance	7,550.20	0.00	7,550.20	0.00	0.00
Insurance - Spillway	0.00	22.12	0.00	22.12	265.00
Legal Expenses	0.00	80.00	0.00	80.00	960.00
Maintenance - Condo	313.83	3,337.00	313.83	3,337.00	40,000.00
Maintenance - Landscaping	0.00	188.00	0.00	188.00	2,256.00
Maintenance - Roads and Sew...	407.50	750.00	407.50	750.00	9,000.00
Maintenance - Stain/Paint	165.32		165.32		
Pest Control Monthly	324.00	333.00	324.00	333.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	450.00	5,400.00
Transfer from Operations	-4,182.00		-4,182.00		
Transfer to Reserves	4,182.00	4,177.00	4,182.00	4,177.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	3,681.73	3,500.00	3,681.73	3,500.00	42,000.00
Total Utilities	3,681.73	3,500.00	3,681.73	3,500.00	42,000.00
Total Expense	12,644.58	12,912.12	12,644.58	12,912.12	154,956.00
Net Ordinary Income	268.42	0.88	268.42	0.88	0.00
Net Income	268.42	0.88	268.42	0.88	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
July 2020**

	Type	Date	Num	Source Name	Debit	Credit
Jul 20	Check	07/01/2020		Reserve Transfer		
	Check	07/02/2020	2785	Dawson Lumber		4,182.00
	Deposit	07/02/2020				277.79
	Check	07/09/2020	2786	Kelley K Moore CPA	2,781.34	
	Check	07/09/2020	2787	Sherwin Williams		200.00
	Check	07/09/2020	2788	Dawson Lumber		165.32
	Deposit	07/09/2020				36.04
	Check	07/16/2020	2789	Lanes Pest Control	1,359.00	
	Check	07/16/2020	2790	R C Jacobs, Inc		324.00
	Check	07/16/2020	2791	City of Georgetown		407.50
	Deposit	07/16/2020				3,681.73
	Deposit	07/16/2020			1,087.00	
	Deposit	07/17/2020			7,085.00	
	Check	07/23/2020		Belle Isle Yacht Club	1,900.00	
	Deposit	07/27/2020				340.00
	Check	07/31/2020		transfer to Regime II	1,932.00	
	Check	07/31/2020		Returned deposit		1,900.00
	Deposit	07/31/2020				181.00
	Check	07/31/2020		bank charge	181.00	
Jul 20						2.00