

Belle Isle Yacht Club Regime I
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	10,102.26
First Citizens - Reserve Acct	184,076.51
Project Account	<u>507,369.50</u>
Total Checking/Savings	701,548.27
Accounts Receivable	
Accounts Receivable	<u>1,504.41</u>
Total Accounts Receivable	1,504.41
Other Current Assets	
Prepaid Ins Casualty	<u>53,363.63</u>
Total Other Current Assets	<u>53,363.63</u>
Total Current Assets	<u>756,416.31</u>
TOTAL ASSETS	<u>756,416.31</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	<u>507,392.00</u>
Total Long Term Liabilities	<u>507,392.00</u>
Total Liabilities	507,392.00
Equity	
Fund Balance	72,142.29
Reserves	184,076.51
Net Income	<u>-7,194.49</u>
Total Equity	<u>249,024.31</u>
TOTAL LIABILITIES & EQUITY	<u>756,416.31</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Late Fee Income	100.00	125.00	100.00	125.00	1,500.00
Regime Fees	16,532.00	16,532.00	16,532.00	16,532.00	198,384.00
Total Income	<u>16,632.00</u>	<u>16,657.00</u>	<u>16,632.00</u>	<u>16,657.00</u>	<u>199,884.00</u>
Expense					
Accountant/Tax Reporting	0.00	25.00	0.00	25.00	300.00
Bank Fees	29.50		29.50		
Casualty Insurance	8,893.95		8,893.95		
First Citizen Loan Payment	0.00	0.00	0.00	0.00	0.00
Interest/Debt Service	0.00	5,380.00	0.00	5,380.00	64,560.00
Legal Expenses	0.00	50.00	0.00	50.00	600.00
Maint - roof & interior repairs	14,250.00		14,250.00		
Maintenance - Condo	0.00	1,421.00	0.00	1,421.00	17,052.00
Maintenance - Landscaping	0.00	100.00	0.00	100.00	1,200.00
Maintenance - Roads and Sew...	0.00	400.00	0.00	400.00	4,800.00
Pest Control Recurring	0.00	333.00	0.00	333.00	3,996.00
Termite Control Bond Annual	0.00	492.00	0.00	492.00	5,904.00
Transfer from Operations	-1,254.00		-1,254.00		
Transfer to Reserves	1,254.00	1,212.00	1,254.00	1,212.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	653.04	3,500.00	653.04	3,500.00	42,000.00
Spectrum	0.00	3,744.00	0.00	3,744.00	44,928.00
Total Utilities	<u>653.04</u>	<u>7,244.00</u>	<u>653.04</u>	<u>7,244.00</u>	<u>86,928.00</u>
Total Expense	<u>23,826.49</u>	<u>16,657.00</u>	<u>23,826.49</u>	<u>16,657.00</u>	<u>199,884.00</u>
Net Ordinary Income	<u>-7,194.49</u>	<u>0.00</u>	<u>-7,194.49</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-7,194.49</u></u>	<u><u>0.00</u></u>	<u><u>-7,194.49</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

**Belle Isle Yacht Club Regime I
Transaction List by Date
July 2022**

	Type	Date	Num	Source Name	Debit	Credit
Jul 22	Check	07/07/2022	2982	M&C Painting and Drywall		1,350.00
	Deposit	07/07/2022			246.00	
	Deposit	07/07/2022			2,854.00	
	Deposit	07/12/2022			239.00	
	Deposit	07/13/2022			1,289.00	
	Check	07/14/2022	2983	Belle Isle Yacht Club		653.04
	Deposit	07/15/2022			10,162.00	
	Check	07/18/2022	D	Foreign cash item		7.00
	Check	07/20/2022	2984	Aztec		12,900.00
	Deposit	07/20/2022			688.00	
Jul 22						