

Belle Isle Yacht Club Regime I

Balance Sheet

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	11,700.51
First Citizens - Reserve Acct	13,794.19
Project Account	5,452.37
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Total Checking/Savings	30,947.07
Accounts Receivable	
Accounts Receivable	8,454.41
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Total Accounts Receivable	8,454.41
Other Current Assets	
Prepaid Ins Casualty	126,220.85
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Total Other Current Assets	126,220.85
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Total Current Assets	165,622.33
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TOTAL ASSETS	165,622.33
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	1,554.00
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Total Other Current Liabilities	1,554.00
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Total Current Liabilities	1,554.00
Long Term Liabilities	
N/P - First Citizens	468,850.92
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Total Long Term Liabilities	468,850.92
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Total Liabilities	470,404.92
Equity	
Fund Balance	-297,302.22
Reserves	13,794.19
Net Income	-21,274.56
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Total Equity	-304,782.59
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TOTAL LIABILITIES & EQUITY	165,622.33
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
July 2023

	<u>Jul 23</u>	<u>Budget</u>	<u>Jul 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Late Fee Income	50.00	0.00	50.00	0.00	0.00
Misc fees, gate pass, etc.	7.00		7.00		
Regime Fees	16,532.00	16,532.00	16,532.00	16,532.00	198,384.00
Total Income	16,589.00	16,532.00	16,589.00	16,532.00	198,384.00
Expense					
Accountant/Tax Reporting	0.00	25.00	0.00	25.00	300.00
Casualty Insurance	21,036.82		21,036.82		
Interest/Debt Service	1,850.05	5,352.37	1,850.05	5,352.37	64,228.44
Items not in Budget	0.00	385.15	0.00	385.15	4,621.80
Legal Expenses	0.00	50.00	0.00	50.00	600.00
Maintenance - Condo	10,507.75	1,500.00	10,507.75	1,500.00	18,000.00
Maintenance - Landscaping	0.00	100.00	0.00	100.00	1,200.00
Maintenance - Roads and Se...	250.00	400.00	250.00	400.00	4,800.00
Pest Control Recurring	0.00	392.00	0.00	392.00	4,704.00
Termite Control Bond Annual	0.00	540.84	0.00	540.84	6,490.08
Transfer from Operations	-2,500.00		-2,500.00		
Transfer to Reserves	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Utilities					
BIYC reim - water, sewer, el...	432.20	1,500.00	432.20	1,500.00	18,000.00
Spectrum	3,786.74	3,786.64	3,786.74	3,786.64	45,439.68
Total Utilities	4,218.94	5,286.64	4,218.94	5,286.64	63,439.68
Total Expense	37,863.56	16,532.00	37,863.56	16,532.00	198,384.00
Net Ordinary Income	-21,274.56	0.00	-21,274.56	0.00	0.00
Net Income	-21,274.56	0.00	-21,274.56	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
July 2023**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Jul 23	Check	07/03/2023		TRANSFER INTERNET		5,352.37
	Check	07/05/2023	3113	Spectrum		3,786.74
	Check	07/05/2023	3114	Jacky Walton Construction		1,875.00
	Check	07/05/2023	3115	BIYC		1,280.00
	Deposit	07/07/2023			4,429.00	
	Check	07/10/2023	3116	County Supply		195.99
	Deposit	07/12/2023			2,908.00	
	Deposit	07/14/2023			10,907.00	
	Check	07/17/2023	3117	City of Georgetown		432.20
	Check	07/17/2023	3	transfer to Operating		6,810.00
	Deposit	07/19/2023			1,165.00	
	Check	07/25/2023	3118	First Citizens Bank		346.76
	Check	07/25/2023	3119	Chucks Heating & A/C, INC		250.00
	Check	07/25/2023	3120	M&C Painting and Drywall		6,810.00
	Deposit	07/25/2023			246.00	
	Check	07/25/2023		TRANSFER INTERNET		5,352.37
	Deposit	07/25/2023			239.00	
	Check	07/25/2023		Reserve Transfer		2,500.00
Jul 23						