

Belle Isle Yacht Club Regime III

Balance Sheet

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	56,491.84
First Citizens - Reserve Acct	57,359.06
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Total Checking/Savings	113,850.90
Other Current Assets	
Prepaid Ins - Casualty/Flood	87,716.36
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Total Other Current Assets	87,716.36
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Total Current Assets	201,567.26
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TOTAL ASSETS	<u>201,567.26</u>
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	8,139.00
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Total Other Current Liabilities	8,139.00
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Total Current Liabilities	8,139.00
Long Term Liabilities	
N/P - First Citizens	115,905.23
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Total Long Term Liabilities	115,905.23
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Total Liabilities	124,044.23
Equity	
Fund Balance	-5,726.95
Reserves	57,359.06
Net Income	25,890.92
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Total Equity	77,523.03
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TOTAL LIABILITIES & EQUITY	<u>201,567.26</u>
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Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
July 2023

	<u>Jul 23</u>	<u>Budget</u>	<u>Jul 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	9,333.26	0.00	9,333.26	112,000.00
Flood Insurance Assessment	31,299.99	2,625.00	31,299.99	2,625.00	31,500.00
Regime Fees	9,113.00	9,307.13	9,113.00	9,307.13	111,686.00
Total Income	<u>40,412.99</u>	<u>21,265.39</u>	<u>40,412.99</u>	<u>21,265.39</u>	<u>255,186.00</u>
Expense					
Accounting/Auditing	0.00	37.50	0.00	37.50	450.00
Casualty Insurance	9,162.14	9,333.26	9,162.14	9,333.26	112,000.00
Flood Insurance	2,608.34	2,625.00	2,608.34	2,625.00	31,500.00
General Maintenance & Mater...	0.00	1,666.63	0.00	1,666.63	20,000.00
Grounds Maintenance	535.83	250.00	535.83	250.00	3,000.00
Interest/Debt expense	476.04	466.63	476.04	466.63	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	0.00	200.00	2,400.00
Miscellaneous	0.00	12.50	0.00	12.50	150.00
Office Supplies/Printing/Postag	0.00	16.63	0.00	16.63	200.00
Pest Control Recurring	0.00	208.26	0.00	208.26	2,500.00
Professional Fees	0.00	166.63	0.00	166.63	2,000.00
Social Function	0.00	58.26	0.00	58.26	700.00
Termite Control Bond Annual	0.00	333.26	0.00	333.26	4,000.00
Transfer to Reserves	0.00	2,927.13	0.00	2,927.13	35,126.00
Utilities					
BIYC reim - water, sewer, e...	168.08	1,366.63	168.08	1,366.63	16,400.00
Building Electricity	107.98	150.00	107.98	150.00	1,800.00
Spectrum	1,463.66	1,446.63	1,463.66	1,446.63	17,360.00
Total Utilities	<u>1,739.72</u>	<u>2,963.26</u>	<u>1,739.72</u>	<u>2,963.26</u>	<u>35,560.00</u>
Total Expense	<u>14,522.07</u>	<u>21,264.95</u>	<u>14,522.07</u>	<u>21,264.95</u>	<u>255,186.00</u>
Net Ordinary Income	<u>25,890.92</u>	<u>0.44</u>	<u>25,890.92</u>	<u>0.44</u>	<u>0.00</u>
Net Income	<u><u>25,890.92</u></u>	<u><u>0.44</u></u>	<u><u>25,890.92</u></u>	<u><u>0.44</u></u>	<u><u>0.00</u></u>

**Belle Isle Yacht Club Regime III
Transaction List by Date
July 2023**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Jul 23	Check	07/01/2023		First Citizens		1,994.12
	Check	07/05/2023	1839	American Bankers In...		31,300.00
	Deposit	07/07/2023			32,136.18	
	Check	07/10/2023	1840	Spectrum		1,463.66
	Deposit	07/12/2023			2,787.21	
	Deposit	07/14/2023			5,149.00	
	Check	07/17/2023	1841	Santee Electric		107.98
	Check	07/17/2023	1842	City of Georgetown		168.08
	Deposit	07/19/2023			867.00	
	Check	07/25/2023	1843	First Citizens		535.83
	Deposit	07/25/2023			690.00	
Jul 23						