

Belle Isle Yacht Club Regime I

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	61,515.15
First Citizens - Reserve Acct	193,108.51
Total Checking/Savings	<u>254,623.66</u>
Accounts Receivable	
Accounts Receivable	6,417.44
Total Accounts Receivable	<u>6,417.44</u>
Other Current Assets	
Prepaid Ins Casualty	37,751.00
Total Other Current Assets	<u>37,751.00</u>
Total Current Assets	<u>298,792.10</u>
TOTAL ASSETS	<u>298,792.10</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	113,281.92
Reserves	193,108.51
Net Income	-7,598.33
Total Equity	<u>298,792.10</u>
TOTAL LIABILITIES & EQUITY	<u>298,792.10</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
August 2020

	Aug 20	Budget	Jul - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	100.00	125.00	225.00	250.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	25,576.00	25,576.00	153,456.00
Total Income	12,888.00	12,913.00	25,801.00	25,826.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	200.00	150.00	900.00
Bank Fees	7.00		9.00		
Casualty Insurance	7,550.20	0.00	15,100.40	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	44.20	265.00
Legal Expenses	0.00	80.00	0.00	160.00	960.00
Maintenance - Condo	3,202.50	3,333.00	3,516.33	6,670.00	40,000.00
Maintenance - Landscaping	4,000.00	188.00	4,000.00	376.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	407.50	1,500.00	9,000.00
Maintenance - Stain/Paint	0.00		165.32		
Pest Control Monthly	1,176.00	333.00	1,500.00	666.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	900.00	5,400.00
Transfer from Operations	-4,182.00		-8,364.00		
Transfer to Reserves	4,182.00	4,182.00	8,364.00	8,359.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	4,819.05	3,500.00	8,500.78	7,000.00	42,000.00
Total Utilities	4,819.05	3,500.00	8,500.78	7,000.00	42,000.00
Total Expense	20,754.75	12,913.08	33,399.33	25,825.20	154,956.00
Net Ordinary Income	-7,866.75	-0.08	-7,598.33	0.80	0.00
Net Income	-7,866.75	-0.08	-7,598.33	0.80	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
August 2020**

Type	Date	Num	Source Name	Debit	Credit
Aug 20					
Deposit	08/05/2020			2,145.00	
Check	08/05/2020		bank charge		7.00
Check	08/06/2020	2792	Danny's Pest Control		1,176.00
Check	08/13/2020	2793	Georgetown Tree Services		4,000.00
Check	08/13/2020	2794	City of Georgetown		4,819.05
Deposit	08/13/2020			1,264.00	
Deposit	08/13/2020			1,230.00	
Deposit	08/13/2020			373.00	
Deposit	08/14/2020			7,085.00	
Check	08/14/2020		Reserve Transfer		4,182.00
Check	08/20/2020	2795	Phillip Brady		125.00
Check	08/20/2020	2796	Dawson Lumber		225.80
Check	08/26/2020	2797	Lane Roofing		1,000.00
Check	08/26/2020	2798	Phillip Brady		125.00
Check	08/26/2020	2799	Dawson Lumber		296.70
Deposit	08/27/2020			1,063.00	
Check	08/28/2020	2741	Jacky Walton Construction		1,480.00
Aug 20					