

Belle Isle Yacht Club Regime III

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	76,389.35
First Citizens - Reserve Acct	91,840.13
Total Checking/Savings	<u>168,229.48</u>
Accounts Receivable	
Accounts Receivable	-4,507.00
Total Accounts Receivable	<u>-4,507.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	62,492.87
Total Other Current Assets	<u>62,492.87</u>
Total Current Assets	<u>226,215.35</u>
TOTAL ASSETS	<u><u>226,215.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	165,901.40
Total Long Term Liabilities	<u>165,901.40</u>
Total Liabilities	165,901.40
Equity	
Fund Balance	-53,279.44
Reserves	91,840.13
Net Income	21,753.26
Total Equity	<u>60,313.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>226,215.35</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 August 2020

	Aug 20	Budget	Jul - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,166.67	0.00	6,333.30	38,000.00
Flood Insurance Assessment	0.00	4,533.34	54,397.02	9,066.60	54,400.00
Misc fees, entry cards, etc.	0.00		0.00		
Regime Fees	7,573.00	7,579.17	15,146.00	15,158.30	90,950.00
Reserve Draw Down	0.00	12,272.92	0.00	24,545.80	147,275.00
Total Income	7,573.00	27,552.10	69,543.02	55,104.00	330,625.00
Expense					
Accounting/Auditing	0.00	25.00	200.00	50.00	300.00
Casualty Insurance	3,157.24	3,166.67	6,314.48	6,333.30	38,000.00
Flood Insurance	3,907.00	4,533.34	8,440.09	9,066.60	54,400.00
General Maintenance & Materi...	9,580.57	3,933.34	10,040.57	7,866.60	47,200.00
Interest Expense	655.54		655.54		
Interest/Debt expense	0.00	750.00	682.86	1,500.00	9,000.00
Lake/Dike/Dam Maintenance	0.00	91.67	0.00	183.30	1,100.00
Miscellaneous	0.00	16.67	0.00	33.30	200.00
Office Supplies/Printing/Postag	85.59	16.67	85.59	33.30	200.00
Pest Control Monthly	448.00	200.00	574.00	400.00	2,400.00
Professional Fees	0.00	83.34	0.00	166.60	1,000.00
Siding/Paint Project	0.00	12,500.00	17,200.00	25,000.00	150,000.00
Social Function	0.00	37.50	0.00	75.00	450.00
Termite Control Bond Annual	0.00	314.59	0.00	629.10	3,775.00
Transfer from Operations	-1,433.33		-2,866.66		
Transfer to Reserves	1,433.33	400.00	2,866.66	800.00	4,800.00
Utilities					
BIYC reim - water, sewer, el...	1,874.08	1,333.34	3,305.87	2,666.60	16,000.00
Building Electricity	157.05	150.00	290.76	300.00	1,800.00
Total Utilities	2,031.13	1,483.34	3,596.63	2,966.60	17,800.00
Total Expense	19,865.07	27,552.13	47,789.76	55,103.70	330,625.00
Net Ordinary Income	-12,292.07	-0.03	21,753.26	0.30	0.00
Net Income	-12,292.07	-0.03	21,753.26	0.30	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
August 2020**

Type	Date	Num	Source Name	Debit	Credit
Aug 20					
Check	08/03/2020		First Citizens		1,994.12
Deposit	08/05/2020			1,183.00	
Check	08/06/2020	1649	Charles L Young		85.59
Check	08/06/2020	1650	Danny's Pest Control		448.00
Check	08/13/2020	1651	Santee Electric		157.05
Check	08/13/2020	1652	Charles L Young		7,155.57
Check	08/13/2020	1653	WC Jennings Comp...		2,425.00
Check	08/13/2020	1654	City of Georgetown		1,874.08
Deposit	08/13/2020			1,812.00	
Deposit	08/14/2020			4,027.00	
Check	08/14/2020		Transfer to Reserves		1,433.33
Deposit	08/20/2020			313.00	
Deposit	08/27/2020			313.00	
Aug 20					

*Barbara
Payroll
Treasurer*