

Belle Isle Yacht Club Regime IV

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	10,004.89
First Citizens - Reserve Acct	53,282.85
Total Checking/Savings	<u>63,287.74</u>
Accounts Receivable	
Accounts Receivable	578.06
Total Accounts Receivable	<u>578.06</u>
Other Current Assets	
Prepaid Insurance	23,006.68
Total Other Current Assets	<u>23,006.68</u>
Total Current Assets	<u>86,872.48</u>
TOTAL ASSETS	<u><u>86,872.48</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	33,088.82
Reserves	53,282.85
Net Income	500.81
Total Equity	<u>86,872.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,872.48</u></u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 August 2020

	Aug 20	Budget	Jul - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	19,408.00
Flood Insurance Assessment	0.00	0.00	8,552.96	9,456.00	9,456.00
General Liability Ins	0.00	0.00	0.00	0.00	761.00
Late Fee income	25.00	25.00	25.00	25.00	25.00
Regime Fees	4,978.00	4,978.00	9,956.00	9,956.00	59,736.00
Transfer from Reserves - Maint	0.00	3,500.00	0.00	3,500.00	3,500.00
Total Income	5,003.00	8,478.00	18,533.96	22,912.00	92,861.00
Expense					
Casualty Insurance	1,617.30	0.00	3,234.60	0.00	19,408.00
Commons area cleaning	0.00	200.00	600.00	800.00	2,800.00
Electric Work/Fixtures	0.00	75.00	0.00	150.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	0.00	0.00	0.00	8,000.00	8,000.00
Elevator Emergency Phone	89.60	135.00	224.00	270.00	1,620.00
Exterior Building Maintenance	0.00	150.00	3,126.37	300.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	150.00	0.00	300.00	1,800.00
Fire Extinguishers Inspections	353.54	0.00	353.54	0.00	300.00
Fire Suppression annual inspec	1,259.00	0.00	1,259.00	1,200.00	1,200.00
Fire Suppression Rep/Maint	0.00	150.00	0.00	300.00	1,800.00
Flood Insurance	788.04	0.00	1,576.08	9,456.00	9,456.00
General Liability Insurance	63.42	0.00	126.84	0.00	761.00
General Maintenance & Materi...	611.55	150.00	2,499.99	300.00	1,800.00
Items not in Budget	2,146.00	0.00	2,346.00	0.00	0.00
Landscaping - annuals planting	0.00	0.00	0.00	0.00	900.00
Pest Control Monthly	196.00	55.00	251.00	110.00	660.00
Termite Control Bond Annual	0.00	0.00	0.00	0.00	870.00
Transfer to Reserves	0.00	0.00	0.00	0.00	21,968.00
Utilities					
BIYC reim - water, sewer, el...	803.18	600.00	1,416.81	1,200.00	7,200.00
Building Electricity	327.69	375.00	641.40	750.00	4,500.00
Cable	166.36	168.00	332.72	334.00	1,998.00
Telephone	44.80	44.80	44.80	0.00	0.00
Total Utilities	1,342.03	1,143.00	2,435.73	2,284.00	13,698.00
Total Expense	8,466.48	2,208.00	18,033.15	23,470.00	92,861.00

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

August 2020

	Aug 20	Budget	Jul - Aug 20	YTD Budget	Annual Budget
Net Ordinary Income	-3,463.48	6,270.00	500.81	-558.00	0.00
Net Income	-3,463.48	6,270.00	500.81	-558.00	0.00

**Belle Isle Yacht Club Regime IV
Transaction List by Date
August 2020**

Type	Date	Num	Source Name	Debit	Credit
Aug 20					
Deposit	08/05/2020			1,450.37	
Deposit	08/05/2020			1,331.00	
Check	08/06/2020	3281	Danny's Pest Control		196.00
Check	08/13/2020	3282	Southern Coastal C...		166.36
Check	08/13/2020	3283	Santee Electric		327.69
Check	08/13/2020	3284	Pye Barker		1,612.54
Check	08/13/2020	3285	Frontier		44.80
Check	08/13/2020	3286	Frontier		44.80
Check	08/13/2020	3287	Frontier		44.80
Check	08/13/2020	3288	City of Georgetown		803.18
Deposit	08/13/2020			825.00	
Deposit	08/14/2020			2,330.00	
Check	08/20/2020	3289	Thyssendrupp Eleva...		2,146.00
Check	08/20/2020	3290	Pye Barker		611.55
Deposit	08/20/2020			492.00	
Aug 20					